

DZ20230525

#### Industrial Economy

\*The White House declared that it was not based on the truth for Chinese government to not passed cybersecurity reviews and ban key infrastructure operators from buying the products of Micron Technology. It was suggested for the U.S. Department of Commerce to impose trade restrictions on Chinese memory chip makers.

\*South Korea has asked Washington to review its new semiconductor subsidy standards, hoping the US will ease restrictions on semiconductor companies expanding capacity in China, Reuters and Yonhap News Agency reported on May 24th.

\*Energy Bureau of Guangdong Province issued notice on the implementation plan for promoting high-quality energy development in Guangdong Province which mentioned to achieve 33 mio tons of coal reserves in the province by 2025. Actively and orderly develop nuclear power with the installed capacity of nuclear power reach 18.54 mio kilowatts by 2025.

#### Financials

\*The SSE and the Singapore Exchange officially signed a memorandum of understanding on ETF product exchange cooperation, marking a new step in the product cooperation in the capital market between China and Singapore and a new level in the cross-border product interconnection business.

#### Co Focus

\*TRINA SOLAR (688599 CH) exhibited the new generation of optical storage power station system and N-type i-TOPCon technology at the SNEC held on May 24th.

#### May 24 Block Trade Info

##### \*Discount

- Piotech (688072 CH) saw 10 block trades worth 105.65mn in ttl at 24.56yuan per share, 7.53pct discount from last closing.
- Zhongji Innolight (300308 CH) saw 4 block trades worth 31.55mn in ttl at 81.53yuan per share, 7.00pct discount from last closing.

##### \*Premium

- Moutai (600519 CH) saw 4 block trades worth 110.06mn in ttl at 1710.9-1833.0yuan per share, 0-7.14pct premium from last closing.
- Offen Education (002607 CH) saw 2 block trades worth 563.34mn in ttl at 4.58yuan per share, 0.44pct premium from last closing.

##### \*Flat

- S.F. holding (002352 CH) saw 1 block trades worth 488.32mn at 48.80yuan per share, flat from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.5202 trillion	<b>Total Short Selling Balance</b>	91.6billion
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<i>SH Margin Balance</i>	0.7985 trillion	<i>SH Short Selling Balance</i>	59.8 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
601318	193mio	600208	5.8mio
600016	170mio	600310	4.4mio
600030	129mio	688562	3.8mio
601186	125mio	600728	2.1mio
600941	114mio	601880	1.8mio
<i>SZ Margin Balance</i>	0.7214 trillion	<i>SZ Short Selling Balance</i>	31.7 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
300418	169mio	002031	8.3mio
002230	148mio	002607	3.1mio
300229	137mio	000301	2.1mio
300130	85.2mio	301297	1.8mio
002334	81.9mio	002497	1.4mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.379		Northbound Net Cash Flow	-3.104	
Southbound Net Cash Flow	-1.897		Southbound Net Cash Flow	-1.598	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300033	314	3.61	601012	827	3.31
601360	246	2.58	000858	571	0.85
300274	223	1.31	601318	344	0.38
601288	204	0.17	600036	229	0.27
300760	199	0.53	601166	213	0.60

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2306	109,284	18,283	90,466	4,850	102,877	3,941
IF2309	26,383	2,981	48,884	1,749	61,435	1,696
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2306	77,225	10,900	56,903	2,904	66,807	2,520
IH2309	22,208	3,951	27,680	1,112	40,167	1,001

CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2306	77,648	15,200	119,311	994	123,508	2,159
IC2309	22,132	5,540	89,168	1,325	89,692	1,230
IC2312	10,953	1,936	25,533	2,312	25,912	2,390
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2306	59,220	6,477	69,571	-573	70,856	-1,626
IM2309	16,296	3,428	45,744	811	48,735	506
IM2312	5,033	777	16,184	708	17,098	702

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2306	153984	51756	63670	4008	71630	5659
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2306	94116	22792	38793	1678	44128	1644
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2306	81283	34327	27840	4175	32538	5576

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2306	5,158	-2,990	23,471	-431	23,626	-736
TS2309	51,518	13,820	33,697	1,240	37,771	963
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2306	9,476	-1,414	31,266	-824	31,557	-1,007
TF2309	92,773	-3,678	74,119	-645	74,776	-557
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2306	33,848	-2,508	50,661	-2,028	49,020	-1,514
T2309	111,268	-1,681	124,058	1,450	130,893	1,883
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2306	724	303	2,809	-71	2,833	-148

\*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2307	4,223.0	+1.73%	51,430	81,072
Fuel Oil	FU2309	3,073.0	+1.65%	422,857	409,540
Crude Oil	SC2307	530.8	+1.38%	107,544	35,511
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Steel Rebar	RB2310	3,435.0	-2.44%	765,303	2,088,346
Coke	J2309	2,031.0	-2.07%	14,367	49,474
Cotton	CF309	15,680.0	-1.97%	367,086	624,523

**\* Commodities (night session):**

\* Global crude oil price saw strong performance. July NYMEX crude oil contract up 1.8% to closed at \$74.22/b, July Brent contract up 1.93% to closed at \$78.32/b. INE crude oil active contract up 1.38% to 530.8 yuan/b.

\* Precious metals closed down collectively. COMEX gold contract down 0.77% to closed at \$1959.3/oz. SHFE gold active contract down 0.25% to closed at 448.48 yuan/gram.

\* Metals closed down collectively, LME zinc down 3.27%, LME copper down 2.6%, LME nickel down 1.39%, LME lead down 1.37%. Bonded copper down 1.62%, SHFE copper down 1.50%, SHFE zinc down 1.49%.

\* Commodity futures closed down mostly. Chemistry and energy products performed weak, bleached softwood karft pulp down 1.79%, methanol down 1.74%, MEG down 1.63%, soda ash down 1.42%. Black series closed down collectively, steel rebar down 2.44%, coke down 2.07%, iron ore down 1.87%. Agricultural products went down mostly, cotton down 1.97%, cotton yarn down 1.76%.

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