

DZ20230608

Xi's emphasis

\*Xi Jinping sent a letter to congratulate the opening of the First Cultural Strong Country Construction Summit Forum which emphasized to better shoulder the new cultural mission to build a strong country and inject strong spiritual strength into national rejuvenation.

Industrial Economy

\*Beijing Municipal Commission of Housing and Urban-Rural Development issued notices on Families who have purchased shared property rights can transfer the share of the property rights purchased according to the market price after obtaining real estate ownership certificates for 5 years.

\*The 2023 World Artificial Intelligence Conference will be held in Shanghai from July 6th to 8th which will focus on ten topics such as large model, AI for Science, general agent, computing power, meta-universe and talent.

Financials

\*HKEX announced 21 dual-counter securities which will be launched on June 19th, mainland investors may be able to trade RMB counter securities through the " Hong Kong Stock Connect" in the future.

Data

\*CPCAAUTO: According to preliminary statistics showing that May retail sales of passenger cars of 1.759mio units, up 30% y/y and up 8% m/m, with NEV retail sales of 557k units, up 55% y/y and up 6% m/m.

\*SAFE: As of the end of May, the scale of foreign exchange reserves was 3176.5 billion US dollars, a decrease of 0.88%. Influenced by the fiscal and monetary policy expectations of major economies, global macroeconomic data and other factors, the US dollar index rose, and global financial asset prices were mixed. Under the combined effect of exchange rate translation and asset price changes, the scale of foreign exchange reserves declined in the month.

June 7 Block Trade Info

\*Discount

- Jointown Pharm (600998 CH) saw 1 block trades worth 461.69mn at 16.00yuan per share, 3.73pct discount from last closing.
- Offen Education (002607 CH) saw 18 block trades worth 134.50mn at 4.53yuan per share, 10.12pct discount from last closing.
- Eastern Shenghong (000301 CH) saw 1 block trades worth 145.47mn at 11.15yuan per share, 0.09pct discount from last closing.

\*Premium

- Soochow Securities (601555 CH) saw 2 block trades worth 310.46mn at 7.22yuan per share, 1.40pct premium from last closing.

- Spring Airlines (601021 CH) saw 2 block trades worth 73.71mn at 54.20yuan per share, 2.89pct premium from last closing.

- CATL (300750 CH) saw 7 block trades worth 56.64mn at 219.28yuan per share, 5.78pct premium from last closing.

\*Flat

- Wantai Biological Pharm (603392 CH) saw 1 block trades worth 303.52mn at 60.51yuan per share, flat from last closing.

- Yangtze Power (600900 CH) saw 2 block trades worth 134.04mn at 22.34yuan per share, flat from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.5137 trillion	<b>Total Short Selling Balance</b>	89.4billion
<b>SH Margin Balance</b>	0.7929 trillion	<b>SH Short Selling Balance</b>	59.1 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603083	90.7mio	600415	6.6mio
601858	82.4mio	601236	2.9mio
603888	81.4mio	601006	1.8mio
601900	60.8mio	600111	1.5mio
600487	57.9mio	601688	1.5mio
<b>SZ Margin Balance</b>	0.7206 trillion	<b>SZ Short Selling Balance</b>	30.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000661	176mio	000783	2.9mio
300620	140mio	000681	1.6mio
000988	135mio	300014	1.6mio
000063	121mio	300059	1.5mio
002261	104mio	000630	1.2mio

#### \*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.677		Northbound Net Cash Flow	+0.834	
Southbound Net Cash Flow	+0.58		Southbound Net Cash Flow	-0.339	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	749	1.97	603939	2295	66.03
603195	680	7.28	600519	407	0.19
688012	352	3.46	300750	393	0.41

002459	233	1.95	000858	322	0.50
600150	171	1.37	688006	215	11.88

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2306	89,081	-13,589	67,865	-6,568	75,992	-6,926
IF2307	13,680	3,790	18,551	2,162	23,145	2,342
IF2309	23,532	-3,011	50,493	-443	66,299	-109
IF2312	4,633	-721	10,010	-56	11,981	150
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2306	63,979	-6,664	45,723	-3,930	50,892	-4,078
IH2307	12,045	-2,153	16,671	-447	21,851	-83
IH2309	18,482	-3,559	30,589	-474	45,259	-293
IH2312	6,160	1,273	9,451	743	10,051	663
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2306	64,728	-13,731	87,585	-8,167	91,067	-8,859
IC2307	12,247	2,306	21,820	2,689	21,348	2,042
IC2309	17,473	-3,427	92,729	-1,119	94,146	-427
IC2312	11,132	-2,705	37,282	590	37,867	629
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2306	48,647	-14,055	55,605	-5,713	57,908	-5,575
IM2307	8,010	-2,631	11,272	870	11,151	881
IM2309	13,553	-3,300	48,535	-1,219	51,578	-758
IM2312	6,412	-1,188	21,908	-48	22,290	306

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2306	139755	-33189	68891	60	79508	79
IO2309	5338	1051	25183	540	26751	447
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2306	103526	-24010	40618	348	48473	-300
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2306	76539	-23040	34638	256	38424	282

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2306	0	-670	1,907	-61	1,907	-61
TS2309	69,465	9,351	41,488	552	44,149	866
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2306	0	92	821	-20	821	-20
TF2309	79,813	2,824	82,506	-439	84,347	-1,352
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2306	0	218	2,717	0	2,717	0
T2309	114,730	12,958	162,183	4,511	164,479	4,638
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2306	0	92	160	-12	160	-12
TL2309	14,618	4,340	10,956	-25	11,534	129

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2309	788.5	+2.34%	405,632	913,688
Crude Oil	SC2307	533.8	+1.93%	87,358	30,026
Low Sulfur Fuel Oil	LU2309	3,971.0	+1.61%	79,596	155,353
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	SP2309	4,960.0	-1.55%	191,826	316,642
Gold	AU2308	448.3	-0.7%	136,228	187,658
No.1 Soybeans	A2307	5,028.0	-0.59%	61,693	84,385

**\* Commodities (night session):**

\* Global crude oil price moved up collectively. July NYMEX crude oil contract up 1% to closed at \$72.46/b, August Brent contract up 0.64% to closed at \$76.78/b. INE crude oil active contract up 1.93% to 533.8 yuan/b.

\* Precious metals closed down collectively. COMEX gold contract down 1.31% to closed at \$1955.5/oz. SHFE gold active contract down 0.70% to closed at 448.28 yuan/gram.

\* Metals closed up mostly, LME zinc up 2.85%, LME nickel up 2.56%, LME lead up 0.89%, LME copper down 0.55%. SHFE zinc up 1.44%, SHFE nickel up 1.33%, SHFE aluminum up

0.39%, SHFE tin down 0.28%.

\* Commodity futures closed up mostly. Chemistry and energy products saw mixed performance, glass up 1.37%, bleached softwood karft pulp down 1.55%. Black series closed up collectively, iron ore up 2.34%, coke up 1.56%. Agricultural products closed mixed, corn starch up 1.03%.

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