

DZ20230626

Relationship

*The State Council Premier Li Qiang met European Council Chairman Michel on June 22 whom pointed out to strengthen cooperation in green, economic, trade and digital fields to open up new space for the development of China-Eu relations. Li Qiang returned to Beijing on June 24, after ending the seventh round of Sino-German government negotiations and conducting an official visit to Germany, attending the New Global Financing Contract Summit and an official visit to France.

Industrial Economy

*Henan Province has issued opinions on the construction of tourist roads, and by 2025, four No. 1 tourist roads will be built.

*NDRC signed a letter of intent with AIRBUS to further deepen cooperation in the aviation field on June 22, both parties will jointly further promote the construction of Tianjin's new assembly line.

*Beijing: Immediately carry out investigation and rectification of hidden dangers in the gas field and publicly solicited opinions to revise the standards for safety evaluation of gas supply units,

*MIIT: The total amount of telecommunications business in the first five months increased by 17.2% y/y with the construction of network infrastructure has continued to advance, the number of users of 5G, gigabit optical networks and the Internet of Things has continued to expand, and the traffic of mobile Internet access has grown rapidly.

*The Legal Work Committee of the National People's Congress responded to the phenomenon of "AI face change": Continuously improving relevant legal systems.

Financials

*Shanghai Clearing House: The commodity spot settlement business will launch the digital RMB clearing service on June 26th. Digital RMB non-grid and power-free payment has been implemented for the first time in the national rail transit application scenarios.

Data

*Ministry of Transport: During the Dragon Boat Festival holiday, it is expected that more than 140 million passengers will be sent nationwide, down 22.8% compared with the same period of 2019 and up 89.1% y/y.

*China Film Administration: The box office of the 2023 Dragon Boat Festival season is 909 million yuan, which is the second highest in film history.

*MIIT: From January to May, China software business revenue was 4323.8 billion yuan, an increase of 13.3% y/y.

June 21 Block Trade Info

*Discount

- Wingtech (600745 CH) saw 1 block trades worth 290.24mio at 47.58yuan per share, 6.34pct discount from last closing.

- Star-Net Communication (002396 CH) saw 1 block trades worth 166.19mio at 20.72yuan per share, 10.69pct discount from last closing.

***Premium**

- Nanjing Securities (601990 CH) saw 1 block trades worth 100.04mio at 8.76yuan per share, 8.01pct premium from last closing.

- Beijing-Shanghai High Speed Railway (601816 CH) saw 2 block trades worth 823.24mio at 5.30yuan per share, 0.76pct premium from last closing.

***Flat**

- Sai Microelectronics (300456 CH) saw 1 block trades worth 100.25mn at 22.33yuan per share, flat from last closing.

- Midea (000333 CH) saw 2 block trades worth 153.85mn at 58.28yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance		Total Short Selling Balance	
1.5074 trillion		94.2billion	
SH Margin Balance		SH Short Selling Balance	
0.7870 trillion		60.1 billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603259	117mio	512170	30.6mio
688543	76.3mio	601997	16.2mio
588000	75.3mio	512000	11.0mio
603228	69.7mio	512200	10.8mio
603108	52.6mio	512480	10.3mio
SZ Margin Balance		SZ Short Selling Balance	
0.7201 trillion		34.1 billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300308	156mio	000100	16.0mio
300502	138mio	002079	7.3mio
000936	136mio	002031	4.3mio
000063	120mio	002936	2.4mio
002236	87.4mio	300315	2.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.077		Northbound Net Cash Flow	-0.565	
Southbound Net Cash Flow	-1.164		Southbound Net Cash Flow	-2.098	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
688777	1296	25.63	600406	6320	33.75

688122	691	19.65	603489	439	41.10
300750	547	0.55	601360	267	2.36
002475	514	2.28	002236	261	3.30
600150	348	2.38	002466	244	2.03

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	78,646	17,097	59,200	1,396	70,802	899
IF2309	31,509	9,687	61,438	943	78,491	-800
IF2312	8,886	3,647	14,521	1,180	18,338	858
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	54,417	7,142	43,362	1,014	52,285	758
IH2309	24,127	7,781	38,387	781	54,520	877
IH2312	5,935	1,934	14,629	237	16,017	117
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	69,613	26,577	72,221	7,149	74,470	6,091
IC2309	27,981	12,311	106,453	2,724	107,188	1,495
IC2312	15,067	5,739	57,438	2,817	59,563	2,491
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	59,380	24,218	45,499	6,731	46,396	5,462
IM2309	22,773	9,469	56,577	1,137	58,372	768
IM2312	11,891	5,696	34,480	2,047	37,311	2,453

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	113745	39954	55044	5030	56644	5642
IO2309	5490	1777	29171	229	30600	385
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	90531	50825	22364	1350	25406	2301
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	47864	13307	31480	3792	33411	4145

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	77,178	-14,854	45,824	191	45,486	788
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	83,980	-16,026	89,842	947	87,466	-28
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	99,254	-784	170,651	-2,239	169,770	-1,591
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	21,770	2,076	13,809	-255	15,009	-318

*** Commodities (Accumulated change during festival):**

* Global crude oil price moved down collectively. NYMEX crude oil active contract down 2.57% to closed at \$69.50/b, Brent contract down 1.84% to closed at \$74.55/b.

* Precious metals closed down collectively. COMEX gold contract down 0.80% to closed at \$1930.30/oz.

* Metals closed down collectively, LME nickel down 2.51%, LME aluminum down 2.12%, LME copper down 1.54%, LME tin down 0.65%.

* Commodity futures closed down mostly. ICE sugar down 6.23%, CBOT corn down 3.91%, CBOT soybean meal down 3.64%, CBOT soybean down 3.05%, NYMEX cotton down 1.90%. CBOT soybean oil up 1.39%.

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