

DZ20230705

Xi's emphasis

*Chairman Xi Jinping attended the 23rd meeting of the heads of state of the Shanghai Cooperation Organization by video in Beijing and delivered an important speech. Xi Jinping pointed out that the trend of the times of peace, development, cooperation and win-win is unstoppable. Keep the correct direction and enhance unity and trust. Maintain regional peace and ensure common security. Focus on practical cooperation, accelerate economic recovery and jointly pave the way for the happiness of the "Belt and Road" that benefits the world wider and farther. Expand the organization's national share of local currency settlement, expand sovereign digital currency cooperation and promoting the establishment of the organization's development bank.

Industrial Economy

*NDRC and other departments released the "Contract Level and Benchmark Level of Energy Efficiency in Key Industrial Areas", which pointed out to further expand the scope of energy-saving and carbon reduction transformation and upgrading in key industrial areas, 25 fields including steelmaking, copper smelting and electrolytic aluminum will complete technological transformation or eliminate withdrawal by the end of 2025.

*The Ministry of Agriculture and Rural Affairs and other four departments jointly issued a notice to deploy and arrange agricultural disaster prevention and reduction work, which pointed out to widely carry out policy publicity and technical training, popularize the impact of major agricultural meteorological disasters and scientific disaster prevention and control measures.

*National Energy Administration: Further promote the revision of the Energy Law, Power Law, Coal Law and Renewable Energy Law. Promote the improvement of standards for carbon peak and carbon neutrality in key areas, and continuously improve a series of policies for promoting carbon peak and carbon neutrality in the energy field.

Financials

*SAFE: The Beijing Foreign Exchange Management Department of the State Administration of Foreign Exchange issued the "Regulations on the Concentrated Operation and Management of Local and Foreign Currency Cross-border Funds of Multinational Enterprises (pilot)", which pointed out that financial institutions, local government financing platforms and real estate companies are not allowed to participate in the centralized operation of cross-border funds in foreign currencies by multinational corporations.

Data

*CPCAAUTO comprehensively estimated that the wholesale sales of NEV by manufacturers in June will be 740k units, up 10% m/m and up 30% y/y.

July 4 Block Trade Info

*Discount

- Baili Engineering Sci&Tech (603959 CH) saw 12 block trades worth 83.97mn at 10.32yuan per share, 10.42pct discount from last closing.

- Bethel Auto (603596 CH) saw 16 block trades worth 97.56mio at 81.30yuan per share, 7.41pct discount from last closing.
- Gongniu (603195 CH) saw 52 block trades worth 1.63bn at 91.40yuan per share, 4.71pct discount from last closing.
- Taihua New Material (603055 CH) saw 12 block trades worth 109.91mio at 9.99yuan per share, 7.93pct discount from last closing.
- Sinocera Functional Material (300285 CH) saw 3 block trades worth 267.90mio at 26.79yuan per share, 2.48pct discount from last closing.

*Flat

- Dajin Heavy Industry (002487 CH) saw 4 block trades worth 116.44mn at 34.17yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5008 trillion	Total Short Selling Balance	94.7billion
SH Margin Balance	0.7840 trillion	SH Short Selling Balance	61.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601127	195mio	600010	5.9mio
600118	145mio	600208	5.1mio
603799	119mio	603799	4.8mio
600809	111mio	600497	4.3mio
600048	103mio	600157	2.0mio
SZ Margin Balance	0.7166 trillion	SZ Short Selling Balance	32.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000625	200mio	000656	35.2mio
300308	178mio	300253	4.6mio
002236	161mio	002689	4.1mio
300502	111mio	002489	3.4mio
002031	102mio	002926	3.0mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.585		Northbound Net Cash Flow	-0.364	
Southbound Net Cash Flow	-0.615		Southbound Net Cash Flow	+1.069	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002241	427	6.72	002475	343	1.43
002594	361	0.46	603799	266	3.57
600150	295	2.02	002463	251	6.17

000333	275	0.66	300146	247	5.98
300502	242	5.03	002230	243	1.59

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	46,090	-25,273	56,517	-3,470	65,645	-4,304
IF2309	14,998	-9,316	59,525	-1,823	78,561	-1,867
IF2312	4,160	-1,371	14,785	-187	19,111	-167
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	36,679	-17,777	41,116	-2,900	50,276	-2,867
IH2309	11,876	-8,152	37,871	-1,262	55,945	-1,447
IH2312	3,857	-1,364	15,020	-244	16,976	-33
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	34,260	-18,892	60,450	-4,183	65,119	-4,014
IC2309	12,832	-5,345	99,421	-933	101,720	-540
IC2312	8,670	-1,548	59,348	-796	62,581	-835
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	28,824	-12,988	39,165	-1,538	40,896	-1,744
IM2309	9,579	-6,205	51,031	-1,152	53,927	-1,041
IM2312	4,756	-1,958	38,037	129	41,061	17

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	68209	-49229	67262	530	70689	752
IO2309	2967	-3635	32084	192	34334	221
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	46489	-44182	26399	141	31307	315
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	31414	-28263	40035	-85	44159	690

***Treasury Futures**

Position of Top 20 members (Unit lots)
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2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	67,425	3,958	48,456	-414	50,602	-519
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	99,502	30,210	94,610	1,569	91,933	1,914
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	134,073	56,473	169,200	5,224	170,518	5,104
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	22,063	5,319	15,383	376	15,815	128

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethynylbenzene	EB2308	7,381.0	+1.58%	141,024	213,078
No.1 Soybeans	A2309	5,273.0	+1.31%	63,508	139,940
Bleached Softwood Kraft Pulp	SP2309	5,402.0	+1.27%	201,266	321,821
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Methanol	MA309	2,135.0	-1.39%	497,415	1,625,359
White Sugar	SR309	6,762.0	-0.76%	158,193	439,204
Coking Coal	JM2309	1,318.0	-0.72%	29,978	161,809

*** Commodities (night session):**

* Global crude oil price moved up collectively. August NYMEX crude oil contract up 1.73% to closed at \$71/b, September Brent contract up 1.97% to closed at \$76.12/b. INE crude oil active contract up 0.11% to 552.5 yuan/b.

* Precious metals closed mix. COMEX gold contract up 0.21% to closed at \$1933.6/oz. SHFE gold active contract down 0.09% and closed at 450.18 yuan/gram.

* Metals closed mixed, LME zinc up 1.21%, LME aluminum up 0.58%, LME copper down 0.46%, LME nickel down 0.34%. SHFE up 1.10%, SHFE nickel down 0.67%, SHFE lead down 0.35%.

* Commodity futures closed mixed. Chemistry and energy products saw strong performance, EB up 1.58%, bleached softwood kraft pulp up 1.27%, fuel oil up 1.19%. Black series closed down mostly. Agricultural products closed mixed, No.1 soybeans up 1.31%, corn up 1.14%.

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