

DZ20230710

Xi's emphasis

*Chairman Xi Jinping recently emphasized during his inspection in Jiangsu that Jiangsu has advantages such as solid industrial foundation, abundant scientific and educational resources, excellent business environment and huge market size. It has the ability and responsibility to advance and demonstrate China's modernization. To fully and accurately implement the new development concept, continue to strive for a leading role in reform and innovation, promote high-quality development, demonstrate in serving the country's construction of a new development pattern, take the lead in achieving socialist modernization, work hard to promote the new practice of Chinese-style modernization in Jiangsu, and write a new chapter of "strong wealth, beautiful height" new modernization construction in Jiangsu.

International Relationship

*Premier Li Qiang of the State Council met with US Treasury Secretary Yellen in Beijing on July 7th. Yellen said that the US is not seeking "decoupling and breaking the chain", and seek mutual benefit and win-win situation for the US-China economy.

Industrial Economy

*The large-scale ecological cooperation community was officially launched on the 2023 World Artificial Intelligence Conference, Cloudwalk Technology, QCloud, Alibaba Cloud, BAIDU, IFLYTEK and other domestic representative large model companies became the first batch of founding member units.

*During the release of results at the closing ceremony of the "2023 Global Digital Economy Conference", the Beijing Academy of Social Sciences released the Blue Book "Beijing Digital Economic Development Report (2022-2023)", which pointed out to promote the integrated development of digital economy and real economy.

*The Hong Kong Monetary Authority announced to relax the mortgage limit for self-occupied properties below 15 million yuan in the property market by 70%, with immediate effect which is the first relaxation measures implemented after introducing counter-cyclical macro prudential measures in the real estate market.

*Ministry of Ecology and Environment publicly solicited opinions on the "Management Measures for Voluntary Reduction of Greenhouse Gas Transactions (Trial)", which proposed that legal persons and other organizations registered within China can carry out voluntary greenhouse gas emission reduction activities in accordance with these measures. Greenhouse gas voluntary emission reduction projects should come from renewable energy, forestry carbon sequestration, methane emission reduction, energy conservation, efficiency enhancement and other fields that are conducive to reducing carbon and increasing foreign exchange.

Financials

*PBoC issued the "Management Measures for Central Bank Deposit Accounts" on July 7th to improve central bank transparency, fairness and accessibility of monetary settlement services which will be implemented from August 15th.

*MIIT held a roundtable meeting and established a communication and exchange mechanism with specialized and special new small and medium-sized enterprises to strengthen enterprise service work and help high-quality development of small and medium-sized enterprises.

*CSRC announced that the management and custody rates for active equity fund fee reduction measures shall not exceed 1.2% and 0.2%, respectively. And planned to gradually standardize the commission rate for public fund securities trading.

Co Focus

*Ant Technology Group and Tencent received tens of billions of fines by the State Administration for Financial Supervision and Administration and platform companies have entered normalized supervision, due to infringement on the legitimate rights and interests of consumers and illegal participation in the business activities of banking and insurance institutions.

July 7 Block Trade Info

*Discount

- Eastroc Beverage (605499 CH) saw 4 block trades worth 68.24mn at 170.61yuan per share, 6.05pct discount from last closing.
- Wanhua Film (002739 CH) saw 29 block trades worth 164.90mio at 11.91yuan per share, 11.19pct discount from last closing.
- Easyhome New Retail (000785 CH) saw 32 block trades worth 257.90mio at 3.53yuan per share, 8.07pct discount from last closing.

*Premium

- Dongshan Precision (002384 CH) saw 1 block trades worth 136.80mn at 26.88yuan per share, 4.96pct premium from last closing.

*Flat

- Hengli Hydraulic (601100 CH) saw 4 block trades worth 420.23mn at 64.66yuan per share, flat from last closing.
- Moutai (600519 CH) saw 26 block trades worth 558.82mn at 1690.03yuan per share, flat from last closing.

*Margin Trade

Total Margin Balance	1.4983 trillion	Total Short Selling Balance	94.3billion
SH Margin Balance	0.7825 trillion	SH Short Selling Balance	61.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600111	118mio	600010	40.2mio
600497	95.5mio	512480	9.7mio
588000	73.3mio	601600	7.8mio
603228	56.2mio	600029	4.1mio
600010	50.5mio	600111	3.4mio
SZ Margin Balance	0.7156 trillion	SZ Short Selling Balance	32.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	

300308	381mio	000656	3.4mio
300059	93.6mio	002739	1.9mio
000063	78.0mio	002489	1.5mio
002236	67.3mio	002532	1.5mio
301486	60.8mio	002926	1.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.108		Northbound Net Cash Flow	-2.409	
Southbound Net Cash Flow	-1.909		Southbound Net Cash Flow	-2.282	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002050	255	2.46	600519	572	0.27
000977	205	2.90	600036	502	0.61
601689	197	2.30	601318	378	0.44
300418	191	3.91	000333	324	0.79
000651	169	0.82	603185	299	9.83

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	70,874	3,127	58,252	-394	68,111	378
IF2309	25,790	3,557	62,849	2,033	82,675	2,923
IF2312	7,288	2,158	15,693	180	20,355	662
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	53,991	5,349	43,129	870	52,097	1,009
IH2309	20,128	2,598	38,144	-502	57,583	101
IH2312	5,726	-17	15,613	-131	17,895	187
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	51,530	806	58,806	-936	65,256	-1,521
IC2309	16,947	371	101,098	-11	103,360	427
IC2312	8,952	1,345	59,869	228	62,756	342
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IM2307	51,664	8,967	43,409	3,118	43,884	2,822
IM2309	17,936	2,894	51,992	378	55,441	502
IM2312	7,973	673	39,792	663	42,178	648

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	122088	-7887	74180	1786	80866	2640
IO2309	6963	-160	33731	701	37061	1215
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	128538	29053	29585	1878	34606	1407
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	57786	7547	43652	1431	48851	1830

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	71,362	16,265	48,518	-57	50,140	-615
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	80,663	4,552	97,401	402	95,495	609
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	83,591	-7,899	171,852	541	170,055	-938
T2312	6,602	2,435	8,397	901	9,258	623
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	22,132	-1,073	15,801	-332	16,036	-484

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2308	569.3	+2.6%	92,974	29,579
PTA	TA309	5,798.0	+2.08%	726,862	1,868,494
Low Sulfur Fuel Oil	LU2310	4,039.0	+2.02%	71,413	173,323
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests

Iron Ore	I2309	811.0	-1.58%	228,252	801,673
Coke	J2309	2,085.0	-1.56%	12,537	43,995
Soybean Meal	M2309	3,907.0	-1.51%	567,454	1,278,804

*** Commodities (night session):**

* Global crude oil price closed up collectively. August NYMEX crude oil contract up 2.6% to closed at \$73.67/b, September Brent contract up 2.26% to closed at \$78.25/b. INE crude oil active contract up 2.6% to 569.3 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.79% to closed at \$1930.5/oz. SHFE gold active contract up 0.37% and closed at 451.58 yuan/gram.

* Metals closed mixed, LME copper up 1.27%, LME aluminum up 0.56%, LME nickel down 2.02%. SHFE aluminum up 0.50%, bonded copper up 0.37%, SHFE nickel down 1.10%, SHFE zinc down 0.55%.

* Commodity futures closed mixed. Chemistry and energy products saw strong performance, PTA up 2.08%, fuel oil up 1.4%, polyester fiber up 1.37%. Black series closed down collectively, iron ore down 1.58%, coke down 1.56%, steel rebar down 1.34%. Agricultural products closed down mostly, soybean meal down 1.51%, rapeseed meal down 1.08%.

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