

DZ20230711

Industrial Economy

*The State Administration for Market Regulation revised and issued the "Administrative Measures for the Registration of Infant Formula Milk Powder Products in Infantrty" which clearly prohibiting disguised packaging and eight situations that are not registered and will be implemented from October 1, 2023.

*MoF decided to conduct a final review investigation on anti-dumping measures applicable to imported fiber preforms originating from Japan and the United States starting from July 11, 2023.

*NDRC: solidly promote the Chinese-style modernization construction with high-quality development and firmly implement the strategy of expanding domestic demand. To better coordinate and expand domestic demand and deepen the supply-side structural reform, enhance the domestic circulation power and reliability. Solidly promote the Chinese-style modernization construction with high-quality development, adhere to the direction of socialist market economic reform. Increase urban and rural residents' income through multiple channels, stabilize bulk consumption such as automobiles and promote NEV to go to the countryside.

*The Internet Information Office issued a notice on strengthening the management of "self-media". The website platform should require "self-media" to be responsible for the authenticity of the information reprinted by it and must not affect the authenticity of information by means of splicing clips and synthetic counterfeiting.

*General Administration of Customs and Ministry of Agriculture and Rural Affairs jointly issued notice to prevent African swine fever from spreading into China and will be implemented from the date of publication.

*PBoC and State Administration for Financial Supervision and Administration jointly issued the "Notice on Extending the Policy Period for Financial Support for the Stable and Healthy Development of the Real Estate Market", which will uniformly extend the applicable period to December 31, 2024.

Financials

*MIIT: vigorously strengthen the construction of basic disciplines, national defense characteristic disciplines, emerging disciplines and establish a multidisciplinary collaborative innovation mechanism guided by major scientific and technological issues. Strengthen innovation and research, improve the strategic strength of technological self-reliance, self-improvement, accelerate the breakthrough of key areas, basic theories and key core technologies.

Data

*CPCAAUTO: The general passenger car market retailed of 1.894 million vehicles in June, a y/y decrease of 2.6% and a m/m increase of 8.7%. With the retail sales of NEV in June reached 665k units, a y/y increase of 25.2% and a m/m increase of 14.7%.

July 10 Block Trade Info

*Discount

- Genew Tech (688418 CH) saw 1 block trades worth 119.06mn at 19.45yuan per share, 9.62pct discount from last closing.
- Juneyao Grand Healthy (605388 CH) saw 17 block trades worth 50.04mio at 11.65yuan per share, 9.76pct discount from last closing.
- Nanjing Securities (601990 CH) saw 1 block trades worth 100.04mio at 7.92yuan per share, 4.00pct discount from last closing.

*Flat

- China Yangtze Power (600900 CH) saw 2 block trades worth 191.40mn at 22.00yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4990 trillion	Total Short Selling Balance	94.1billion
SH Margin Balance	0.7832 trillion	SH Short Selling Balance	61.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601669	123mio	600208	7.7mio
601318	85.2mio	600879	2.5mio
601600	80.8mio	600313	2.1mio
600497	69.6mio	688223	2.0mio
688327	61.2mio	600029	1.9mio
SZ Margin Balance	0.7156 trillion	SZ Short Selling Balance	32.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000725	112mio	002050	4.7mio
002230	82.1mio	002027	3.1mio
002594	81.6mio	002176	1.8mio
002428	67.9mio	002326	1.3mio
301486	60.3mio	301261	1.0mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.267		Northbound Net Cash Flow	-0.036	
Southbound Net Cash Flow	-1.148		Southbound Net Cash Flow	-0.050	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601012	988	4.76	002463	393	9.00
600438	468	3.23	603288	252	0.99
002466	349	3.11	300308	238	2.02

600519	303	0.14	600887	232	1.27
000333	288	0.71	000725	172	1.04

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	64,579	-5,708	56,802	-1,396	65,842	-2,269
IF2309	23,110	-1,946	62,633	-216	82,043	-632
IF2312	5,128	-1,274	15,315	-378	20,011	-297
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	48,663	-5,217	41,617	-1,512	50,375	-1,396
IH2309	21,501	1,856	37,840	-304	56,304	-1,273
IH2312	6,356	838	15,995	429	18,332	458
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	42,101	-8,685	56,210	-2,596	63,077	-2,179
IC2309	14,472	-1,835	100,994	-104	103,115	-245
IC2312	8,052	-490	59,329	-410	62,090	-666
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	38,845	-12,165	39,539	-3,864	40,265	-3,616
IM2309	12,553	-5,023	50,988	-1,004	54,435	-714
IM2312	6,557	-1,190	39,682	-76	42,457	279

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	139685	18328	72063	-2117	78727	-2139
IO2309	5476	-1087	34057	364	37615	554
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	79049	-49321	30875	1360	36056	1450
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	64642	7450	43824	531	49182	331

***Treasury Futures**

Position of Top 20 members (Unit lots)						
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2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	56,954	-13,696	48,426	266	50,299	187
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	72,733	-6,489	97,535	226	94,168	-1,068
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	90,236	9,677	173,089	1,237	171,023	968
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	24,015	2,663	16,202	401	16,698	729

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Oil	OI309	9,597.0	+3.48%	460,043	310,673
Methanol	MA309	2,223.0	+3.3%	883,681	1,571,679
Soda Ash	SA309	1,774.0	+3.26%	849,726	1,217,013
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2308	227,810.0	-1.36%	58,012	39,934
White Sugar	SR309	6,719.0	-0.74%	149,943	427,496
Natural Rubber	RU2309	12,335.0	-0.72%	123,749	211,124

*** Commodities (night session):**

* Global crude oil price closed down mostly. August NYMEX crude oil contract down 0.88% to closed at \$73.21/b, September Brent contract down 0.78% to closed at \$77.86/b. INE crude oil active contract up 0.60% to 566.9 yuan/b.

* Precious metals saw narrow fluctuation. COMEX gold contract down 0.08% to closed at \$1930.9/oz. SHFE gold active contract remained constant and closed at 451.90 yuan/gram.

* Metals closed up mostly, LME nickel up 1.04%, LME lead up 0.51%, LME aluminum up 0.4%, LME tin down 1.91% on the contrast. SHFE zinc up 0.70%, SHFE nickel up 0.67%, SHFE lead up 0.58%, SHFE tin down 1.36%.

* Commodity futures closed up mostly. Chemistry and energy products saw strong performance, methanol up 3.3%, soda ash up 3.26%, glass up 2.33%. Black series closed mixed, coke up 1.75%, coking coal up 1.13%. Agricultural products saw strong performance, rapeseed oil up 3.48%, RBD palm olein up 2.66%, rapeseed meal up 2.34%.

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