

DZ20230712

Xi's emphasis

\*Chairman Xi Jinping presided over the second meeting of the Central Comprehensive Deepening Reform Committee on the afternoon of July 11th, which approved and issued "opinions on promoting energy consumption dual control gradually turning into carbon emission dual control", "opinions on further deepening petroleum, natural gas implementation", "opinions on market system reform and enhancing national oil and gas security capabilities", and "guidance on deepening the reform of the power system and accelerating the construction of a new power system".

Industrial Economy

\*Ministry of Science and Technology held a symposium in Beijing which pointed out to strengthen the dominant position in enterprise technological innovation, accelerate the cultivation of leading enterprises in science and technology and build a national strategic scientific and technological force.

\*National Health Commission issued a notice requiring all regions to actively implement and optimize childbirth policies and establish a sound birth support policy system. In recent years, various regions have actively promoted the introduction of fertility support measures. China's birth support policy system has been initially established currently.

Financials

\*HKEX Group Chief Executive Officer: Has studied with partners to include the RMB counter in the southbound Hong Kong Stock Connect, paved the way for mainland investors to trade eligible companies through the Hong Kong Stock Connect's RMB counters, including international companies that trade in Hong Kong.

Data

\*China's new RMB loans increased by 3.05 trillion yuan in June, an increase of 229.6 billion yuan y/y, exceeding market expectations. New RMB loans increased by 15.73 trillion yuan in first half of the year, an increase of 2.02 trillion yuan y/y.

\*China's M2 money supply in June increased by 11.3% y/y, estimated at 11.2%, and the previous value was 11.6%.

\*China's social financing scale increased by 4.22 trillion yuan in June, estimated at 3.1 trillion yuan, and the previous value was 1.5556 trillion yuan. exceeding market expectations.

Co Focus

\*Hundsun (600570 CH) has clarified rumors that the Ant Financial will establish a financial IT software sector and dived its cake, the daily operation of the company is normal and there is no undisclosed information.

July 11 Block Trade Info

\*Discount

- Kingsoft Office (688111 CH) saw 13 block trades worth 208.82mn at 397.68yuan per share, 9.00pct discount from last closing.
- Loongson Tech (688047 CH) saw 1 block trades worth 242.44mio at 110.20yuan per share, 5.00pct discount from last closing.
- Red Avenue New Materials (603650 CH) saw 27 block trades worth 154.03mio at 29.38yuan per share, 7.73pct discount from last closing.
- Gan&Lee Pharm (603087 CH) saw 18 block trades worth 98.69mio at 35.02yuan per share, 13.83pct discount from last closing.
- Seres Group (601127 CH) saw 3 block trades worth 1.03bn at 46.21yuan per share, 5.00pct discount from last closing.
- Desay Sv Auto (002920 CH) saw 3 block trades worth 353.19mio at 160.54yuan per share, 6.88pct discount from last closing.
- Changan Auto (000625 CH) saw 1 block trades worth 139.60mio at 13.96yuan per share, 2.31pct discount from last closing.

\*Flat

- Wantai Biological Pharmacy (603392 CH) saw 2 block trades worth 400.03mn at 64.22yuan per share, flat from last closing.
- China Yangtze Power (600900 CH) saw 2 block trades worth 191.40mn at 22.00yuan per share, flat from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.4993 trillion	<b>Total Short Selling Balance</b>	94.5billion
<b>SH Margin Balance</b>	0.7826 trillion	<b>SH Short Selling Balance</b>	61.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601138	139mio	600879	8.6mio
600570	90.3mio	600208	5.3mio
688008	78.3mio	600157	3.4mio
688777	68.7mio	600415	2.5mio
600519	63.2mio	601111	1.9mio
<b>SZ Margin Balance</b>	0.7166 trillion	<b>SZ Short Selling Balance</b>	32.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002230	292mio	002610	4.9mio
002261	187mio	002506	4.6mio
000988	177mio	300315	1.6mio
300308	129mio	000988	1.4mio
002371	107mio	301358	1.4mio

#### \*Connection Trade

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	+1.915	Northbound Net Cash Flow	+1.574

Southbound Net Cash Flow			-1.518	Southbound Net Cash Flow			-0.561
<b>Top 5 Northbound Inflow</b>			<b>Top 5 Northbound Outflow</b>				
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding		
002594	435	0.57	000063	469	2.32		
300750	329	0.33	000988	405	10.17		
603986	314	4.44	601012	395	1.75		
600900	265	0.49	002463	366	8.69		
002230	262	1.72	601888	352	1.45		

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	63,640	-561	55,763	-912	64,921	-921
IF2309	24,576	1,996	62,144	-221	82,322	279
IF2312	5,155	279	15,554	259	20,497	537
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	41,875	-6,607	39,466	-2,151	48,406	-1,654
IH2309	16,678	-4,467	36,887	-953	55,220	-1,045
IH2312	6,041	-39	16,013	146	18,289	-32
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	44,023	1,960	54,086	-2,068	60,939	-2,091
IC2308	6,669	2,475	10,043	1,427	10,065	1,422
IC2309	15,994	1,779	101,008	14	103,030	-85
IC2312	6,919	-784	59,656	327	62,071	-19
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	39,854	1,072	39,936	592	41,158	893
IM2309	12,685	160	51,266	278	54,560	126
IM2312	7,005	580	40,172	490	42,809	352

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	115751	-23087	70974	-1089	77332	-1395

IO2309	4752	-432	33229	-813	37225	-390
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2307	90527	12064	29744	-1131	34866	-1190
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2307	50042	-12427	44339	742	49535	374

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2309	66,053	9,414	50,617	2,615	52,349	2,100
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	74,482	2,482	98,621	1,258	95,318	1,427
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	87,641	-476	178,206	5,117	176,052	5,044
T2312	5,008	-38	8,484	195	9,424	195
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	23,959	728	16,366	362	16,654	130

### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Cotton	CF309	17,170.0	+2.26%	305,642	494,230
Coking Coal	JM2309	1,379.0	+2.03%	54,469	156,948
LPG	PG2309	3,869.0	+2%	66,173	152,956
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Corn Starch	CS2309	3,121.0	-0.92%	59,980	222,264
RBD Palm Olein	P2309	7,516.0	-0.9%	361,351	492,539
Soybean Oil	Y2309	8,028.0	-0.89%	345,574	539,100

### \* Commodities (night session):

\* Global crude oil price closed up collectively. August NYMEX crude oil contract up 2.49% to closed at \$74.81/b, September Brent contract up 2.15% to closed at \$79.36/b. INE crude oil active contract up 1.30% to 576.3 yuan/b.

\* Precious metals saw narrow fluctuation. COMEX gold contract up 0.34% to closed at \$1937.6/oz. SHFE gold active contract up 0.11% and closed at 452.14 yuan/gram.

\* Metals closed mixed, LME nickel down 1.54%, LME copper down 0.42%, LME aluminum up 1%, LME zinc up 0.79%. SHFE zinc down 0.82%, bonded copper down 0.66%, SHFE copper down 0.57%, SHFE tin up 0.25%.

\* Commodity futures closed mixed. Chemistry and energy products saw strong performance, LPG up 2%, PTA up 1.58%, bitumen up 1.44%. Black series closed up collectively, coking coal up 2.03%, coke up 1.76%, iron ore up 1.12%. Agricultural products closed down mostly, corn starch and RBD palm olein down nearly 1%, cotton up 2.26%, cotton yarn up 1.73%.

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