

DZ20230713

#### International Relationship

\*Vice Chairman Han Zheng met with US representatives who attended the 14th round of dialogue between Chinese and American business leaders and former high-ranking officials in Beijing on July 11th. The US business community is willing to continue expanding cooperation with China, actively playing the role of a bridge and link, and promoting the healthy and stable development of US-China relations.

#### Industrial Economy

\*Beijing will further expand the types of low-carbon pilot projects this year, solicit pilot projects such as advanced low-carbon technology, low-carbon leader companies and climate-friendly regions, and continue to promote the construction of climate investment and financing pilot projects. And for eligible projects, green financial policy support will be given in accordance with relevant regulations according to the type.

#### Financials

\*The Administration for Market Regulation released the "Management Measures for Food Business Licenses and Recording", simplifying the procedures for food business licenses, which will be effective from December 1, 2023.

\*NDRC: Since 24:00 on July 12, 2023, the domestic prices of gasoline and diesel will increase by RMB 155 and RMB 150 per ton respectively.

\*State Council Premier Li Qiang presided over a platform enterprise symposium to listen to opinions and suggestions on better promoting the standardized, healthy and sustainable development of the platform economy, whom emphasized that governments at all levels should focus on creating a fair competition market environment, improving policies such as investment access and safety evaluation of new technologies and businesses, improving transparent and predictable normalized regulatory systems, reducing enterprise compliance operating costs, and promoting the healthy development of the industry.

#### July 12 Block Trade Info

##### \*Discount

- Jiayuan Tech (688388 CH) saw 2 block trades worth 182.34mn at 21.39yuan per share, 17.16pct discount from last closing.

- Shibao Co (002703 CH) saw 8 block trades worth 118.26mio at 14.85/15.10yuan per share, 15.50/16.90pct discount from last closing.

##### \*Flat

- China Yangtze Power (600900 CH) saw 2 block trades worth 177.12mn at 22.14yuan per share, flat from last closing.

- Moutai (600519 CH) saw 1 block trades worth 99.40mn at 1713.80yuan per share, flat from last closing.

- China Eastern Airlines (600115 CH) saw 6 block trades worth 325.54mn at 4.77yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4965 trillion	<b>Total Short Selling Balance</b>	93.2billion
<b>SH Margin Balance</b>	0.7811 trillion	<b>SH Short Selling Balance</b>	60.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603000	155mio	600879	8.1mio
601012	93.5mio	603225	3.1mio
601888	62.0mio	601669	2.5mio
688981	57.4mio	601111	2.4mio
600745	56.4mio	688008	2.4mio
<b>SZ Margin Balance</b>	0.7153 trillion	<b>SZ Short Selling Balance</b>	32.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002230	405mio	002703	7.9mio
300274	70.6mio	000656	6.3mio
000957	60.2mio	002195	4.0mio
002236	38.1mio	000625	3.0mio
301215	36.3mio	301381	2.6mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.267		Northbound Net Cash Flow	+0.762	
Southbound Net Cash Flow	-0.303		Southbound Net Cash Flow	+0.229	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000063	595	2.88	300059	282	1.26
000977	592	8.78	601888	273	1.14
601138	397	0.83	601012	269	1.21
600036	333	0.40	600570	244	3.45
601728	332	0.64	002371	223	1.43

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	66,939	3,506	57,179	1,504	65,158	237

IF2308	6,255	962	8,329	616	9,579	876
IF2309	23,563	-233	62,536	460	83,456	1,134
IF2312	5,091	501	15,549	0	20,600	103
<b>SSE 50 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IH2307	47,789	6,055	38,216	-1,170	47,357	-1,015
IH2309	20,740	4,776	37,912	1,025	55,468	285
IH2312	6,016	126	16,228	396	18,681	394
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2307	47,330	3,823	54,545	493	60,495	-259
IC2308	8,797	3,020	12,155	2,267	12,213	2,261
IC2309	17,665	2,665	102,220	1,212	103,833	1,006
IC2312	8,168	1,445	59,765	109	62,014	-57
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2307	46,042	6,370	40,726	982	41,121	-33
IM2309	17,691	5,205	52,249	983	55,582	1,057
IM2312	9,318	2,538	40,913	741	43,941	1,135

#### \*Index Options

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IO2307	138230	23398	69077	-1897	76171	-1161
IO2309	5558	939	33512	351	37498	273
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2307	102666	12147	31521	1983	35979	1113
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2307	70750	21314	43664	-571	47845	-1690

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2309	63,771	-629	50,310	103	52,769	1,126
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	89,810	15,794	96,858	-1,451	93,769	-1,518
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>

T2309	89,923	3,895	177,268	-745	176,420	368
T2312	6,876	2,271	8,848	433	9,955	584
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	25,202	1,936	16,199	-92	16,674	44

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2308	239,380.0	+3.44%	85,416	43,128
Nickel	NI2308	169,190.0	+3.43%	106,254	85,691
Silver	AG2308	5,709.0	+2.88%	337,143	186,046
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2309	3,223.0	-0.71%	209,553	355,015
Glass	FG309	1,615.0	-0.37%	270,511	959,953
TSR 20	NR2309	9,575.0	-0.26%	7,660	62,654

**\* Commodities (night session):**

\* Global crude oil price closed up collectively. August NYMEX crude oil contract up 1.38% to closed at \$75.86/b, September Brent contract up 1.03% to closed at \$80.22/b. INE crude oil active contract up 0.85% to 578.2 yuan/b. Weak trend of USD and tight expectation of supply supported oil precious performed strong.

\* Precious metals closed up collectively. COMEX gold contract up 1.34% to closed at \$1963.1/oz. SHFE gold active contract up 0.64% and closed at 455.22 yuan/gram. Under-expected inflation data and resultant resume of interest rate cut support gold price moved upward.

\* Metals closed up collectively, LME nickel up 4.21%, LME tin up 4.09%, LME zinc up 2.91%, LME copper up 2.29%. Fundamental metals moved up collectively, SHFE tin up 3.44%, SHFE nickel up 3.43%, SHFE zinc up 1.75%.

\* Commodity futures closed up collectively. Chemistry and energy products saw strong performance, soda ash up 1.44%, LPG up 1.13%, EB up 1.03%. Black series closed up collectively, iron ore up 1.59%, coke up 1.01%. Agricultural products closed up mostly, rapeseed oil up 1.54%, rapeseed meal up 1.54%, soybeans meal 1.51%.

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