

DZ20230717

Xi's emphasis

*Chairman Xi Jinping gave important instructions on cybersecurity and information technology, thoroughly implement the important requirement of the Party Central Committee on strengthening the Internet and vigorously promote the high-quality development of Internet and information technology.

Industrial Economy

*The Administration for Market Regulation approved the establishment of a national intelligent industrial robot industry measurement and testing center which aim to promote high-quality development of the intelligent industrial robot industry.

*Zhengzhou government issued "Mineral Resources Overall Plan 2021-2025", which proposed that by 2035, the economic benefits of mining industry will be significantly improved, and the development and utilization management of geothermal resources and large-scale utilization space layout will be more reasonable.

*SASAC held the second roundtable meeting for the economic operation of state-owned enterprises which researched and deployed the energy and power supply of state-owned central enterprises, as well as the economic operation work of key industries and enterprises.

*SASAC: From January to June this year, central enterprises have completed a total of 1.4 trillion yuan in fixed asset investment (excluding real estate), an increase of 18.6% y/y, with the investment in strategic emerging industries increased by more than 40% y/y, accounting for more than one-fourth of all investments, mainly covering 15 key industrial areas such as new generation mobile communication, AI, biotechnology and new materials.

*The State Administration for Financial Supervision and Administration issued the "Management Measures for Auto Finance Companies", which strengthen supervision based on risk, allow the establishment of overseas subsidiaries, providing financial services required for the development of overseas markets for national brand automobiles, and will be implemented from August 11, 2023.

*The State Council Premier Li Qiang presided over the executive meeting on July 14th and listened to the report on the safety and supply of energy and electricity in the peak summer season, approved the "Guiding Opinions on Actively Promoting the Construction of Public Infrastructure for Urgent Uses" in megacities, studied and deployed rectification work for problems found in central budget execution and other fiscal revenue and expenditure audits.

Financials

*Guangzhou Futures Exchange: The Lithium carbonate futures contract will be listed for trading starting from July 21st.

*CSRC: Further strengthen the investment power of private equity funds, gradually expand the introduction of long-term funds such as insurance funds, social security funds and pension funds, stated by Fang Xinghai, vice chairman of the CSRC.

July 14 Block Trade Info

***Discount**

- Bright Laser Tech (688333 CH) saw 5 block trades worth 173.90mn at 115.93yuan per share, 8.00pct discount from last closing.
- Optowide Tech (688195 CH) saw 4 block trades worth 113.62mn at 44.04yuan per share, 1.39pct discount from last closing.
- Kunlun Tech (300418 CH) saw 39 block trades worth 295.93mn at 33.82yuan per share, 13.50pct discount from last closing.
- Desay Sv Automotive (002920 CH) saw 2 block trades worth 423.38mn at 150.40yuan per share, 6.00pct discount from last closing.

***Flat**

- China Yangtze Power (600900 CH) saw 2 block trades worth 204.48mn at 22.47yuan per share, flat from last closing.
- Moutai (600519 CH) saw 2 block trades worth 110.44mn at 1753yuan per share, flat from last closing.
- Oriental Yuhong (002271 CH) saw 3 block trades worth 110.52mn at 26.62yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4934 trillion	Total Short Selling Balance	94.7billion
SH Margin Balance	0.7781 trillion	SH Short Selling Balance	60.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601138	190mio	601111	5.4mio
600050	156mio	510500	4.6mio
603019	129mio	588000	3.4mio
600887	127mio	560010	2.7mio
688256	109mio	512690	2.3mio
SZ Margin Balance	0.7150 trillion	SZ Short Selling Balance	33.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000100	217mio	000629	14.0mio
002230	92.9mio	002602	3.6mio
002077	78.0mio	300459	2.7mio
000002	54.8mio	000875	2.6mio
002281	44.0mio	002920	2.5mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.177		Northbound Net Cash Flow	-0.132	
Southbound Net Cash Flow	-0.750		Southbound Net Cash Flow	+0.075	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value	%o out of ttl	Name	Market Value	%o out of ttl

	(mio cny)	share outstanding		(mio cny)	share outstanding
600188	1012	6.18	000063	469	2.31
600519	454	0.21	601012	291	1.25
600584	412	7.00	300418	207	4.61
000858	353	0.53	002050	203	2.03
600486	306	10.92	002466	142	1.22

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	52,204	-27,457	49,838	-3,969	58,488	-5,334
IF2308	9,056	-622	10,939	804	12,842	1,194
IF2309	19,655	-9,538	63,889	-435	85,312	504
IF2312	4,214	-1,847	15,660	-341	21,042	-316
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	38,251	-16,444	36,462	-3,315	44,829	-2,316
IH2309	14,869	-7,734	36,531	-396	54,251	-251
IH2312	4,559	-479	15,899	-301	18,386	-234
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	38,160	-18,101	48,117	-4,817	53,508	-5,724
IC2308	8,173	-1,625	15,900	1,426	15,757	1,290
IC2309	12,921	-6,424	102,237	175	104,220	94
IC2312	5,674	-3,662	60,642	53	62,866	-64
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	36,284	-13,652	35,655	-4,753	36,363	-5,156
IM2308	7,141	308	9,791	1,187	9,466	1,177
IM2309	12,009	-5,077	51,101	-378	54,611	-178
IM2312	7,195	-792	41,037	177	44,250	154

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IO2307	107586	-88504	59982	-1064	66412	-644
IO2308	18108	18108	23737	23737	22264	22264
IO2309	6040	-1410	33428	163	37947	495
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	72264	-30889	29451	-550	32879	-1635
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	50044	-33466	40975	483	44309	208

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	82,888	45,007	49,941	-175	51,782	-479
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	134,796	58,915	100,722	2,196	97,738	2,765
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	159,937	84,701	176,640	-1,153	174,541	-589
T2312	17,414	11,082	9,832	555	10,978	549
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	31,130	9,463	16,232	95	16,881	463

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG309	1,672.0	+1.09%	451,845	942,065
Silver	AG2310	5,829.0	+0.48%	396,563	411,657
Nickel	NI2308	167,490.0	+0.44%	140,458	85,144
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2310	4,001.0	-2.41%	85,756	180,446
LPG	PG2309	3,837.0	-2.24%	77,854	141,104
Bleached Softwood Kraft Pulp	SP2309	5,238.0	-2.06%	293,526	318,258

* Commodities (night session):

* Global crude oil price closed down collectively. August NYMEX crude oil contract down 2.11% to closed at \$75.27/b, September Brent contract down 2.04% to closed at \$79.70/b. INE crude oil active contract down 0.69% to 579.4 yuan/b.

* Precious metals saw mixed performance. COMEX gold contract down 0.23% to closed at \$1959.3/oz. SHFE gold active contract up 0.15% and closed at 455.68 yuan/gram.

* Metals closed down mostly, LME zinc down 1.82%, LME tin down 0.81%, LME nickel up 1.58% on the contrast. SHFE zinc down 1.12%, SHFE tin down 0.54%, SHFE aluminum down 0.54%, SHFE lead down 0.51%.

* Commodity futures closed down collectively. Chemistry and energy products saw weak performance, LPG down 2.24%, woodpulp down 2.06%, PTA down 1.88%, TSR 20 down 1.68%. Black series closed down mostly, coking coal down nearly 1%. Agricultural products closed down mostly, cotton yarn down 2.03%, cotton down 2.01%, RBD palm olein down 1.77%.

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