

DZ20230718

International Relationship

*Chairman Xi Jinping met with former Philippine President Rodrigo Duterte at the Diaoyutai State Guesthouse in Beijing on the afternoon of July 17th.

Industrial Economy

*Recently, AR Technology Company "A tribute to the unknown" announced the completion of angel round financing from BABA-SW lead Investment, Loach Capital, Taiya Investment and many well-known institutions follow the investment. This round of financing costs will mainly be used for AR glasses R&D and company operations. It is reported that at the end of July, new product launch conference will be held, the co will officially launch a consumer-grade AR glasses that can be worn out.

*NDRC and other six departments jointly issued the "Notice on Supplementing the Shortages of Public Health and Environmental Facility and Carry out Urban-Rural Environmental Cleaning and Remediation", which pointed out to deeply promote the improvement of rural living environment and build livable, business-friendly and beautiful countryside. Actively promote the construction of public infrastructure in mega-cities that are both urgent and efficient, and create a clean and comfortable living environment for tourism.

*SASAC held an expanded meeting to seriously convey and study the spirit of Xi Jinping's important speech which pointed out to take high-quality participation in the joint construction of the "Belt and Road" as the starting point, focus on strategic resources, strategic emerging industries, key core technologies, key infrastructure and other fields, fully leverage the support and driving role of state-owned leading enterprises to promote the digital, intelligent and green transformation of traditional industries.

*NDRC fully leverage the overall coordination role, grasp the design of the top-level system at the same time, and accelerate the introduction of the "Ecological Protection Compensation Regulations". Actively promote the comprehensive ecological compensation work, and make efforts to promote the improvement of the ecological protection compensation system.

Financials

*Zheng Zhajie, head of the NDRC, held a symposium to listen to the opinions of private enterprises on July 17th, whom pointed out to accelerate the construction of a modern industrial system with advanced manufacturing as the backbone, and promote deep integration between modern service industry and advanced manufacturing industry, continue to improve the communication and exchange mechanism with private enterprises, adhere to the normalization of holding symposiums for private entrepreneurs, carefully listen to the real voice of private enterprises, focus on optimizing the development environment of private economy, and form a joint force to promote the development and growth of private economy.

*CPPCC held a symposium on analyzing the macroeconomic situation in the first half of 2023, which pointed out to unify thoughts and actions towards Central Committee's analysis and judgment on economic situation and decision-making deployment for economic work.

July 17 Block Trade Info
***Discount**

- Kingsoft Office (688111 CH) saw 16 block trades worth 239.83mn at 396.54yuan per share, 10.00pct discount from last closing.
- Zhongji Innolight (300308 CH) saw 4 block trades worth 265.71mn at 151.58/156.45yuan per share, 0.80/3.89pct discount from last closing.
- Desay Sv Automotive (002920 CH) saw 6 block trades worth 763.14mn at 144.00yuan per share, 5.88pct discount from last closing.
- Offcn Education (002607 CH) saw 4 block trades worth 118.11mn at 4.60yuan per share, 0.86pct discount from last closing.

***Flat**

- Air China (601111 CH) saw 9 block trades worth 257.12mn at 8.46yuan per share, flat from last closing.
- Fangda Carbon New Material (600516 CH) saw 23 block trades worth 225.37mn at 5.99yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4956 trillion	Total Short Selling Balance	93.7billion
SH Margin Balance	0.7790 trillion	SH Short Selling Balance	59.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	185mio	600919	16.3mio
603019	166mio	600185	8.7mio
600887	93.5mio	601988	7.5mio
601127	74.0mio	600010	5.2mio
601318	71.9mio	600050	2.7mio
SZ Margin Balance	0.7163 trillion	SZ Short Selling Balance	34.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002371	151mio	000629	38.4mio
002230	144mio	300041	2.2mio
300308	119mio	002920	2.1mio
000063	85.8mio	002709	2.0mio
000977	71.0mio	002379	1.3mio

***Connection Trade Suspended**
***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	60,444	10,445	45,241	-3,974	52,779	-5,588

IF2308	13,927	6,406	14,437	3,941	16,826	4,117
IF2309	24,547	6,272	65,296	1,421	87,503	2,273
IF2312	5,683	1,816	16,132	596	21,462	420
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	46,040	8,329	34,132	-2,330	41,470	-2,612
IH2308	9,202	3,764	8,829	1,372	10,837	1,906
IH2309	18,421	4,318	36,780	249	54,221	-2
IH2312	7,582	3,589	16,802	1,070	19,523	1,137
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	51,792	14,406	43,055	-4,340	48,599	-4,786
IC2308	13,686	6,672	19,153	3,482	19,262	3,938
IC2309	21,900	9,477	103,619	2,521	105,830	1,610
IC2312	10,398	5,493	61,854	1,451	63,671	1,008
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	41,190	6,053	34,576	-288	34,629	-971
IM2308	11,004	4,538	12,600	2,976	12,219	2,886
IM2309	18,355	6,812	51,996	1,415	55,034	423
IM2312	7,557	946	41,886	849	44,820	570

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	116764	9717	58579	-1403	65724	-688
IO2308	27147	9749	27132	3819	25848	3957
IO2309	8205	2752	34375	959	38880	933
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2307	89128	17664	29104	-347	32285	-523
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2307	56696	7242	39593	-1302	43181	-1063

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	90,364	8,095	50,055	176	51,226	-511
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TF2309	95,506	-37,873	103,845	3,284	100,946	3,208
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	96,525	-61,151	181,847	5,619	179,994	5,800
T2312	7,740	-8,425	10,231	422	11,181	214
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	22,482	-8,229	15,786	-397	16,492	-288

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2309	1,445.0	+2.56%	94,897	162,102
Coke	J2309	2,215.5	+1.14%	17,114	45,782
Cotton	CF309	17,160.0	+1.09%	149,545	449,675
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2308	162,940.0	-2.7%	98,511	78,969
Corn	C2309	2,716.0	-1.31%	401,165	794,888
Natural Rubber	RU2309	12,125.0	-1.26%	88,683	196,478

*** Commodities (night session):**

* Global crude oil price closed down collectively. August NYMEX crude oil contract down 1.72% to closed at \$74.12/b, September Brent contract down 1.69% to closed at \$78.52/b. INE crude oil active contract down 0.83% to 573.1 yuan/b.

* Precious metals saw mixed performance. COMEX gold contract down 0.27% to closed at \$1959/oz. SHFE gold active contract up 0.22% and closed at 455.70 yuan/gram.

* Metals closed down collectively, LME nickel down 3.47%, LME copper down 2.03%, LME lead down 1.34%. SHFE nickel down 2.70%, SHFE tin down 1.15%, bonded copper down 1.11%.

* Commodity futures closed mixed. Chemistry and energy products saw weak performance, natural rubber down 1.26%, PVC down 1.14%, soda ash down nearly 1%. Black series closed mixed, coking coal down 2.56%, coke up 1.14%. Agricultural products closed mixed, cotton up 1.09%, RBD palm olein up nearly 1%, corn down 1.31%.

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