

DZ20230721

Xi's emphasis

\*Chairman Xi Jinping presided over the second meeting of the Central Financial and Economic Commission, whom pointed out to strengthen farmland protection and comprehensive transformation and utilization of saline-alkali land.

International Relationship

\*Chairman Xi Jinping met former US secretary of state Kissinger at the Diaoyutai State Guest House on July 20th.

\*MoC: Willing to actively develop bilateral economic and trade cooperation with Ukraine for mutual benefit, promote the healthy and sustainable development of economic and trade relations between the two countries.

Policy

\*MIIT: Continue to optimize the development environment to create a market-oriented, rule-of-law-based and internationalized business environment for small and medium-sized enterprises, study and formulate several measures to promote the high-quality development of specialized and special new small and medium-sized enterprises, and carry out financing promotion actions for small and medium-sized enterprises with relevant departments.

Industrial Economy

\*MIIT and other five departments jointly organized the collection of virtual reality pioneer application cases for 2023, the solicitation directions including industrial production, cultural tourism and integrated media.

\*NDRC will hold a press conference on July 21st to promote the consumption of automobiles and electronic products.

\*The National Energy Administration organized a meeting to promote the exploration and development of oil and gas in 2023, which pointed out to focus on key projects to ensure the completion of the annual task of increasing oil and gas production and ensuring supply, speed up the integration of oil and gas exploration and development with new energy and actively and steadily promote the green, low-carbon transformation of the oil and gas industry.

\*The Ministry of Agriculture and Rural Affairs held a symposium on animal husbandry enterprises in Chongqing which pointed out that live pig breeding should be moderately and reasonably reduced to capacity.

Financials

\*NDRC: "Opinions on Promoting the Development and Growth of the Private Economy" has specifically put forward targeted measures to continuously optimize the development environment of the private economy, it will continue to carry out policy measures for unified market and fair competition and launch a new negative list of market access. Two relevant supporting policy documents will be launched in the near future.

### July 20 Block Trade Info

#### \*Discount

- Oppl Lighting (603515 CH) saw 1 block trades worth 154.79mn at 18.74yuan per share, 10.76pct discount from last closing.
- Greate Century (300083 CH) saw 1 block trades worth 212.16mn at 6.63yuan per share, 1.92pct discount from last closing.
- Roshow Tech (002617 CH) saw 1 block trades worth 131.15mn at 6.82yuan per share, 8.58pct discount from last closing.
- Risesun Real Estate (002146 CH) saw 1 block trades worth 124.47mn at 1.76yuan per share, 18.52pct discount from last closing.

#### \*Flat

- Minsheng Banking (600016 CH) saw 2 block trades worth 127.08mn at 3.91yuan per share, flat from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.4908 trillion	<b>Total Short Selling Balance</b>	91.3billion
<b>SH Margin Balance</b>	0.7773 trillion	<b>SH Short Selling Balance</b>	57.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603799	67.5mio	600415	8.8mio
601880	38.3mio	688602	4.1mio
600016	36.1mio	600919	4.1mio
600487	35.7mio	600157	2.6mio
600446	32.1mio	601162	1.5mio
<b>SZ Margin Balance</b>	0.7132 trillion	<b>SZ Short Selling Balance</b>	33.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002400	75.4mio	000629	3.0mio
300763	55.8mio	002195	1.9mio
300014	50.5mio	300041	1.9mio
300101	35.1mio	300353	1.6mio
002396	34.9mio	002031	1.2mio

#### \*Connection Trade

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.084		Northbound Net Cash Flow	+1.431	
Southbound Net Cash Flow	-5.884		Southbound Net Cash Flow	-7.949	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value	%o out of ttl	Name	Market Value	%o out of ttl

	(mio cny)	share outstanding		(mio cny)	share outstanding
000063	704	3.49	688169	350	10.27
300308	696	5.82	601012	250	1.13
601138	446	0.90	002241	207	3.36
300502	255	5.60	300014	187	1.63
000977	218	3.28	002384	158	3.93

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2307	59,262	703	20,868	-12,942	22,590	-13,432
IF2308	60,089	32,966	41,197	15,891	47,556	18,087
IF2309	37,339	9,921	73,218	4,824	97,576	4,621
IF2312	8,395	2,768	16,478	44	22,843	390
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2307	43,121	1,413	16,494	-9,028	19,010	-8,806
IH2308	35,802	17,499	23,714	8,374	27,352	9,518
IH2309	24,690	2,334	39,750	1,273	60,075	1,523
IH2312	7,965	1,679	18,023	165	21,618	311
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2307	50,903	2	15,387	-10,345	16,561	-11,192
IC2308	54,810	25,790	50,219	16,435	52,581	17,032
IC2309	29,604	8,493	108,452	3,403	110,259	2,766
IC2312	11,818	2,424	62,863	568	65,118	726
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2307	43,834	1,547	17,176	-5,361	17,227	-4,286
IM2308	48,109	23,686	37,932	14,351	38,114	14,949
IM2309	25,215	9,617	56,082	3,541	59,200	3,994
IM2312	12,340	4,676	44,073	1,445	48,122	2,048

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2307	219762	73212	47792	-8287	53892	-10088
IO2308	56523	21985	41097	6724	40951	6587

IO2309	7351	1992	36467	726	41628	1023
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2307	145356	38329	24154	-2862	27835	-3274
MO2308	40890	21399	19683	4352	22577	4628
MO2309	5732	5732	16299	16299	18096	18096
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2307	78357	21561	31371	-6295	33904	-8327

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2309	46,383	15,686	50,259	350	51,643	121
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	61,592	8,762	105,632	854	102,444	542
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	93,438	21,913	182,715	1,016	179,891	705
T2312	7,207	-405	11,402	17	12,292	5
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	22,250	1,370	16,778	860	17,255	1,021

### \*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA309	1,987.0	+1.9%	824,270	944,962
Ethenylbenzene	EB2309	8,015.0	+1.73%	251,014	284,650
Nickel	NI2308	169,610.0	+0.92%	77,390	71,476
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM309	3,682.0	-2.54%	696,636	497,127
Glass	FG309	1,691.0	-2.03%	541,994	808,746
Methanol	MA309	2,219.0	-1.64%	618,050	1,326,156

### \* Commodities (night session):

\* Global crude oil price closed up mostly. September NYMEX crude oil contract up 0.54% to closed at \$75.70/b, September Brent contract up 0.25% to closed at \$79.66/b. INE crude oil active contract down 0.99% to 582.8 yuan/b.

\* Precious metals saw weak performance. COMEX gold contract down 0.44% to closed at \$1972.1/oz. SHFE gold active contract down 0.69% and closed at 459.46 yuan/gram.

\* Metals closed up collectively, LME tin up 2.08%, LME nickel up 1.98%, LME lead up 1.49%. SHFE nickel up 0.92%, SHFE tin up 0.77%, SHFE lead up 0.44%.

\* Commodity futures closed down mostly. Chemistry and energy products saw weak performance, glass down 2.03%, methanol down 1.64%, soda ash up 1.9%. Black series closed mixed. Agricultural products closed down mostly, rapeseed meal down 2.54%, soybean meal down 1.07%, No.2 soybeans down nearly 1%.

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