

DZ20230804

Industrial Economy

*Jiangsu Province solicited opinions on "Management Measures for Major Science and Technology Infrastructure Pre-Research Projects (Trial)", which plans to set up special funds to support major scientific and technological infrastructure pre-research projects.

*NDRC, MoF and National Energy Administration jointly issued notice on doing a good job in the full coverage of green power certificates for renewable energy, and promote the consumption of renewable energy electricity, which emphasized to promote the steady increase of the proportion of green electricity consumption among central enterprises and local state-owned enterprises, not issuing tradable green certificates for existing conventional hydropower projects.

*PBoC held a symposium on financial support for the development of private enterprises, which emphasized to accurately implement differentiated housing credit policies to meet the reasonable financing needs of private real estate enterprises, strengthen coordination in financial, fiscal, and industrial policies and guide more financial resources to flow to the private economy.

* Shenzhen publicly solicited opinions on the "Notice on Adjusting Matters Related to the Extraction of Housing Provident Fund Rentals", which plans to raise the withdrawal limit of housing provident fund rental to 80%, and increase the preferential support policy for multi-child family provident fund.

Financials

*NDRC will further strengthen communication and coordination with other departments, work with relevant departments to study and introduce policies and measures to promote the healthy development of venture capital, and better serve the high-quality development of the real economy.

Data

*MoC: In the first half of 2023, China's service trade continued to maintain a growth trend. The total import and export value of services was 3135.84 billion yuan, up 8.5% y/y, with export of 1323.22 billion yuan, down 5.9% y/y, and import of 1812.62 billion yuan, up 22.1% y/y.

*Margin Trade

Total Margin Balance	1.4928 trillion	Total Short Selling Balance	94.7billion
SH Margin Balance	0.7807 trillion	SH Short Selling Balance	62.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601162	192mio	600919	46.9mio
600048	148mio	600906	30.5mio
600030	143mio	601901	6.8mio
601059	125mio	600157	5.3mio
600919	119mio	601777	4.5mio
SZ Margin Balance	0.7119 trillion	SZ Short Selling Balance	32.4 billion

<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
300059	234mio	002256	6.9mio
300760	126mio	002610	3.8mio
000776	100mio	002407	3.8mio
000750	76.3mio	300149	2.8mio
300033	70.0mio	002421	2.2mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.534		Northbound Net Cash Flow	+0.009	
Southbound Net Cash Flow	+1.862		Southbound Net Cash Flow	+1.559	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601012	929	4.21	601318	274	0.29
300750	678	0.65	601601	221	0.78
300059	277	1.08	601888	211	0.83
600438	222	1.44	300760	211	0.59
000625	202	1.28	601901	209	3.54

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2308	78,451	-3,769	56,540	-3,208	67,676	-3,621
IF2309	36,887	-5,660	78,595	-657	108,382	-1,071
IF2312	10,239	-2,297	20,441	91	28,664	41
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2308	61,147	-1,822	37,358	-1,619	41,668	-915
IH2309	28,184	-3,628	43,641	-731	65,312	-908
IH2312	7,881	-1,640	17,145	-451	22,655	-302
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2308	42,352	53	46,957	-223	50,038	-620
IC2309	20,380	-1,026	100,740	-918	105,652	-611
IC2312	9,252	99	65,059	-133	68,048	-291
IC2403	4,404	-983	8,406	340	8,932	432

CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2308	41,277	-1,056	41,609	-1,016	44,003	-1,419
IM2309	14,967	-3,481	53,967	-930	57,584	-727
IM2312	7,577	-1,014	42,067	-209	46,291	-244
IM2403	4,109	-544	8,694	746	10,054	661

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2308	166706	-11305	70205	1958	74776	2341
IO2309	14791	-8632	44721	1221	50047	1082
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2308	67297	1632	34631	1618	41368	1511
MO2309	7992	-3125	23169	557	26917	837
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2308	87232	-17547	39527	2202	44270	2332

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	60,067	12,272	44,823	339	47,081	-4
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	84,722	10,927	98,190	560	93,612	1,039
TF2312	17,585	5,334	19,295	2,794	20,702	3,236
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	112,819	5,024	167,457	-1,750	157,113	-3,969
T2312	24,322	-560	40,593	3,599	41,080	3,565
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	22,405	2,295	16,038	76	15,762	156

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM309	3,767.0	+2.53%	287,845	326,820

Glass	FG309	1,853.0	+1.87%	625,563	511,258
No.1 Soybeans	A2309	4,987.0	+1.51%	104,062	134,647
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2309	7,452.0	-1.56%	239,878	285,605
LPG	PG2309	3,949.0	-1.42%	69,381	126,150
Cotton	CF401	17,065.0	-1.39%	315,295	556,689

*** Commodities (night session):**

* Global crude oil price closed up collectively. September NYMEX crude oil contract up 2.82% to closed at \$81.73/b, October Brent contract up 2.45% to closed at \$85.24/b. INE crude oil active contract up 1.47% to 621.6 yuan/b.

* Precious metals closed down collectively. COMEX gold contract down 0.29% to closed at \$1969.3/oz. SHFE gold active contract down 0.26% and closed at 454.42 yuan/gram.

* Metals closed up collectively, LME tin up 2.6%, LME copper up 1.52%, LME aluminum up 1.06%. SHFE zinc up 0.62%, SHFE nickel up 0.59%, bonded copper up 0.59%.

* Commodity futures closed mixed. Chemistry and energy products closed down mostly, LPG down 1.42%, PTA down nearly 1%, glass up 1.87% on the contrast. Black series closed mixed, coke down 1.2%. Agricultural products closed mixed, rapeseed meal up 2.53%, No.1 soybeans up 1.51%, RBD palm olein down 1.56%, cotton down 1.39%.

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