

DZ20230824

Financials

*A package of policies to support the development of strategic emerging industries in central enterprises will be introduced at an accelerated pace. SASAC will actively deploy the central enterprise industry renewal action and future industry sailing action, strongly support the layout and development of forward-looking strategic emerging industries in “technology reform enterprises” and “double hundred enterprises”.

*CSRC: Will play the role of Hong Kong as an international platform that supports financing for Chinese enterprises, promote the formation of a more transparent, efficient and smooth coordination mechanism for overseas listing supervision, continuously smooth overseas listing channels for mainland enterprises, and launch more representative "green light" cases, said by Li Chao, Vice Chairman of the CSRC.

Industrial Economy

*Suzhou Housing Provident Fund Management Center continuously optimized the policy of extracting rental housing, and on the basis of raising the withdrawal limit for rental housing in the early stage and canceling the limit linked to monthly deposit amount, a new policy of extracting rental housing has been launched recently, that housing provident fund can be extracted according to the actual rent expenditure every month, achieving the goal of “adjusting as much as possible”.

*The Ministry of Science and Technology issued the notice of the national new generation of artificial intelligence public computing power open innovation platform, and Qingdao was approved to build the national "computing power platform" focusing on the development of AI in the Marine field.

*NVIDIA plans to increase its production of H100 artificial intelligence processors by at least twice. It is expected that the shipment volume will be between 1.5 mio to 2 mio units in 2024, which is a huge increase compared to this year's expected shipment volume of 0.5 mio, according to someone familiar with the co.

Data

*CPCAAUTO: From August 1st to 20th, the retail sales of passenger cars reached 947k units, up 5% y/y, with the retail sales of NEV reached 351k units, up 29% y/y.

Aug 23 Block Trade Info

*Discount

- Lian Chuang Optoelectronic (600363 CH) saw 3 block trades worth 115.20mn at 32.00yuan per share, 0.56pet discount from last closing.

*Premium

- Supcon Tech (688777 CH) saw 1 block trades worth 238.32mn at 49.65yuan per share, 1.66pct premium from last closing.

*Flat

- China Pacific Insurance (601601 CH) saw 1 block trades worth 109.77mn at 27.32yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance	1.4815 trillion	Total Short Selling Balance	87.3 billion
SH Margin Balance	0.7794 trillion	SH Short Selling Balance	55.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600016	82.0mio	601006	8.8mio
601318	81.9mio	600157	5.4mio
601858	70.6mio	601929	3.3mio
601995	67.2mio	601788	2.6mio
600837	65.6mio	601058	2.4mio
SZ Margin Balance	0.7019 trillion	SZ Short Selling Balance	32.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000725	106mio	000166	12.8mio
300226	92.0mio	300058	2.2mio
002703	71.5mio	300070	1.4mio
300212	69.0mio	300803	1.1mio
000858	47.9mio	000538	1.1mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-4.620		Northbound Net Cash Flow	-5.841	
Southbound Net Cash Flow	+2.548		Southbound Net Cash Flow	+0.574	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603259	280	1.22	600519	851	0.38
002230	228	1.72	600036	563	0.71
300274	175	1.19	300750	543	0.54

002555	141	2.53	601318	484	0.57
002812	125	1.70	000063	383	2.20

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	115,724	-27,660	120,846	-5,374	153,848	-6,348
IF2312	30,396	-3,129	37,633	620	53,467	1,093
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	74,826	-17,542	66,404	-3,422	89,941	-3,112
IH2312	17,152	-3,470	24,772	-609	34,042	-193
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	80,075	-10,486	140,379	38	142,140	-572
IC2312	23,838	-1,573	78,045	-178	78,958	-56
IC2403	13,730	988	24,710	2,410	27,278	1,810
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	68,458	-13,341	87,899	-2,439	90,129	-2,545
IM2312	23,031	-859	51,477	-1,421	56,901	-1,022
IM2403	9,757	10	18,956	1,046	20,453	1,229

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	154395	-60832	108957	5605	118538	5919
IO2312	5500	-5149	25190	428	27667	620
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	125500	-37110	46335	2058	55227	3142
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	66447	-36617	47487	2214	51740	2076

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2309	27,108	-20,259	27,006	-754	26,945	-991

TS2312	28,781	7,527	36,432	2,277	40,223	2,983
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2309	48,837	-22,291	43,236	-4,712	43,202	-6,525
TF2312	82,152	-11,025	76,439	5,693	81,049	5,782
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2309	35,467	-46,908	65,649	-3,591	64,295	-3,772
T2312	112,522	-38,185	139,015	4,978	139,228	6,776
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2309	4,962	-2,687	6,571	-263	6,474	-317
TL2312	29,033	-8,385	20,203	707	21,323	600

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Silver	AG2310	5,882.0	+2.81%	467,394	388,800
Soda Ash	SA401	1,901.0	+2.65%	901,208	975,829
Soybean Oil	Y2401	8,272.0	+1.87%	461,168	600,926
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2310	3,546.0	-3.69%	489,757	158,461
Bitumen	BU2311	3,738.0	-1.81%	199,370	343,873
Low Sulfur Fuel Oil	LU2311	4,272.0	-1.45%	109,851	172,872

*** Commodities (night session):**

* Global crude oil price closed down collectively. October NYMEX crude oil contract down 1.36% to closed at \$78.56/b, October Brent contract down 1.34% to closed at \$82.90/b. INE crude oil active contract down 1.43% to 628.1 yuan/b.

* Precious metals closed up collectively. COMEX gold active contract up 0.99% to closed at \$1945/oz. SHFE gold active contract up 0.59% and closed at 459.70 yuan/gram.

* Metals closed up mostly, LME nickel up 2.32%, LME zinc up 1.78%, LME lead up 1.74%, LME copper up 1.09%. SHFE zinc up 1.09%, SHFE lead up 0.86%, SHFE nickel up 0.84%.

* Commodity futures closed up mostly. Chemistry and energy products performed mixed, soda ash up 2.65%, wood pulp up nearly 1%, fuel oil down 3.69%, bitumen down 1.81%. Black series closed mixed, iron ore up 1.1%. Agricultural products closed up mostly, soybean oil up 1.87%, rapeseed oil up 1.47%, RBD palm olein up 1.43%.

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