

DZ20230825

#### International Relationship

\*The 15th meeting of the leaders of BRICS countries issued a statement on the expansion of BRICS organizations, that six countries including Argentina and Egypt were invited to join the BRICS cooperation mechanism.

#### Financials

\*MoF issued "Notice on Strengthening the Implementation of Financial and Tax Support Policies to Promote High-Quality Development of Small and Medium-sized Enterprises", which proposed to strengthen government procurement support policies and further expand their procurement share in small and medium-sized enterprises, and Support the specialized and special new development of small and medium-sized enterprises.

\*CITIC SECURITIES (600030 CH) released "Notice on Reducing Investor Trading Commission" on August 24th, which stated that starting from August 28th, the co will uniformly reduce the trading commission for existing investors. With the SSE/SZSE, which involves trading commissions for A-shares, B-shares and depositary receipts, will be uniformly reduced by 0.00146% based on the original commission of investors.

\*CSRC held a symposium with the National Social Security Fund Council and the heads of some large banking and insurance institutions, which emphasized to provide more powerful support and guarantee for medium to long-term capital participation in the capital market.

#### Industrial Economy

\*State Council Premier Li Qiang conducted research in Guangdong from August 22nd to 24th, whom emphasized to foster innovative enterprises and accelerate the digital transformation of the manufacturing industry.

\*NDRC and other six departments jointly issued a notice requesting to summarize and refine the prevention and control practices of the COVID-19 epidemic, make up for the shortcomings of public health and environmental facilities, and carry out urban-rural environmental sanitation cleaning and rectification.

\*NDRC and other three departments jointly issued the "Action on Improvement of Environmental Infrastructure Construction Level", which proposed that by 2025, the capacity and level of environmental infrastructure treatment and disposal will be significantly improved, with an additional sewage treatment capacity of 12 million cubic meters per day, 45k kilometers of sewage collection pipe network will be added and renovated.

#### Aug 24 Block Trade Info

##### \*Discount

- Will (603501 CH) saw 1 block trades worth 306.43mn at 80.64yuan per share, 9.27pct discount from last closing.

- Moutai (600519 CH) saw 2 block trades worth 152.41mn at 1720.0yuan per share, 5.30pct discount from last closing.

\*Flat

- Zijin Mining (601899 CH) saw 4 block trades worth 251.74mn at 12.49yuan per share, flat from last closing.

- Zhongtai Securities (600918 CH) saw 1 block trades worth 114.15mn at 7.61yuan per share, flat from last closing.

- CATL (300750 CH) saw 2 block trades worth 164.84mn at 228.95yuan per share, flat from last closing.

**\*Margin Trade (SZ Margin Trade balance not released)**

<b>Total Margin Balance</b>	1.4792 trillion	<b>Total Short Selling Balance</b>	88.7 billion
<b>SH Margin Balance</b>	0.7787 trillion	<b>SH Short Selling Balance</b>	56.0 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601668	112mio	601058	10.5mio
600016	94.4mio	601099	6.9mio
603220	89.2mio	601929	4.9mio
601985	81.9mio	600109	4.3mio
600050	78.3mio	600383	3.1mio
<b>SZ Margin Balance</b>	0.7002 trillion	<b>SZ Short Selling Balance</b>	32.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000001	101mio	002421	5.1mio
300750	85.5mio	300017	3.6mio
300502	67.6mio	002670	2.7mio
002812	67.1mio	300058	2.6mio
000002	45.8mio	300450	1.1mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.953		Northbound Net Cash Flow	+2.281	
Southbound Net Cash Flow	+2.262		Southbound Net Cash Flow	+2.184	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

601138	385	0.91	600519	382	0.17
601012	333	1.77	601318	320	0.38
300750	321	0.32	000063	313	1.88
600030	290	0.86	000001	241	1.10
002594	281	0.42	600031	218	1.69

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	113,903	-1,243	121,455	855	154,325	477
IF2312	26,603	-2,970	38,661	1,286	54,969	1,573
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	71,581	-2,960	65,905	-499	89,497	-430
IH2312	16,693	-192	24,865	93	34,653	769
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	73,259	-6,082	135,947	-4,366	137,435	-4,705
IC2312	23,458	1,081	79,724	1,679	81,063	2,105
IC2403	11,904	-1,393	25,944	1,256	28,824	1,687
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	71,674	3,387	88,168	316	90,887	797
IM2312	20,776	-1,079	52,432	955	57,852	1,028
IM2403	7,793	-1,654	19,145	225	21,083	643

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	162237	8314	110895	1938	120376	2017
IO2312	6446	1304	25354	168	28269	602
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	133255	8122	48587	2252	57657	2430
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2309	67076	752	49273	1786	53703	2084

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2309	23,185	-2,750	24,406	-1,914	24,619	-1,778
TS2312	31,319	3,736	37,215	1,420	41,134	1,261
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	23,421	-24,407	38,343	-4,559	38,425	-3,933
TF2312	91,317	11,325	79,519	3,080	84,665	3,616
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	26,725	-7,434	61,411	-4,145	60,433	-3,447
T2312	93,944	-16,355	143,075	4,060	143,913	4,879
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	5,072	353	6,246	-313	6,145	-316
TL2312	28,140	-218	21,541	1,378	22,598	1,373

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	1,958.0	+1.66%	916,450	998,407
Low Sulfur Fuel Oil	LU2311	4,291.0	+1.37%	100,716	149,581
Rapeseed Oil	OI401	9,357.0	+1.24%	264,547	247,434
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	1,508.5	-1.24%	57,482	165,335
Stainless Steel	SS2310	15,775.0	-1.19%	66,494	114,435
Glass	FG401	1,619.0	-1.16%	603,195	858,687

**\* Commodities (night session):**

\* Global crude oil price closed mixed. October NYMEX crude oil contract down 0.01% to closed at \$78.88/b, October Brent contract up 0.02% to closed at \$83.23/b. INE crude oil active contract up 0.26% to 626.7 yuan/b.

\* Precious metals closed down collectively. COMEX gold active contract down 0.17% to closed at \$1944.7/oz. SHFE gold active contract down 0.06% and closed at 459.12 yuan/gram.

\* Metals closed down mostly, LME aluminum down 1.15%, LME copper down 1.08%, LME tin down 1.05%, LME zinc up 0.65%. SHFE tin down 0.56%, SHFE copper down 0.46%, SHFE zinc up 0.64%.

\* Commodity futures closed mixed. Chemistry and energy products performed mixed, soda ash up 1.66%, low sulfur fuel oil up 1.37%, glass down 1.16%. Black series closed down collectively, coking coal down 1.24%, coke down 1.09%. Agricultural products closed up

mostly, rapeseed oil up 1.24%, No.2 soybeans up 1.21%, soybean oil up 1.21%.

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