

DZ20230905

#### International Relationship

\*Premier Li Qiang of the State Council will attend the 18th summit of G20 leaders held in New Delhi, India from September 9th to 10th at the invitation of the Government of the Republic of India.

#### Industrial Economy

\*National Healthcare Security Administration will actively promote the realization of medical insurance services through “urban handling”, and comprehensively promote digital transformation of medical insurance management, further improve the payment method and settlement management mechanism of medical insurance funds, continue to expand the designated coverage of medical insurance, stated at the State Council Routine policy briefing.

\*MoF and other four departments jointly released announcement on policies related to third-party corporate income tax for pollution prevention and control, which mentioned third-party enterprises that meet the conditions for pollution prevention and control are subject to a tax rate of 15% enterprise income tax, from January 1st, 2024 to December 31st, 2027.

\*MoF and Taxation Administration jointly issued announcement on the continuation of preferential policies for reducing resource taxes on coal replaced by filling mining. In order to encourage the intensive mining and utilization of coal resources, from September 1st, 2023 to December 31st, 2027, resource taxes will be reduced by 50%.

\*MoF and other four departments jointly released tax policy announcements on "technology enterprise incubators, university science and technology parks, and mass creation space to continue to encourage entrepreneurship and innovation, from January 1st, 2024 to December 31st, 2027.

\*The TV conference call for the deployment of the planning and construction of affordable housing work was held in Beijing on September 4th, He Lifeng, vice premier of the State Council attended and delivered a speech, whom pointed out that affordable housing should be strictly managed and not traded on the market.

#### Sept 4 Block Trade Info

##### \*Discount

- Xiangcai (600095 CH) saw 2 block trades worth 89.43mn at 8.13yuan per share, 3.56pct discount from last closing.
- Empyrean Tech (301269 CH) saw 4 block trades worth 196.12mn at 107.67/107.78yuan per share, 0.7/0.8pct discount from last closing.
- New Industries Biomedical (300832 CH) saw 2 block trades worth 232.00mn at 58.00yuan per share, 5.84pct discount from last closing.

- Xinjiang Communications Construction (002941 CH) saw 17 block trades worth 103.85mn at 16.10yuan per share, 10.36pct discount from last closing.

\*Premium

- Zhongji Innolight (300308 CH) saw 3 block trades worth 69.83mn at 112.96yuan per share, 0.54pct premium from last closing.

- ZTE (000063 CH) saw 4 block trades worth 59.64mn at 35.30yuan per share, 0.23pct premium from last closing.

**\*Margin Trade (SZ Margin Trade balance not released)**

<b>Total Margin Balance</b>	1.4763 trillion	<b>Total Short Selling Balance</b>	94.1 billion
<b>SH Margin Balance</b>	0.7791 trillion	<b>SH Short Selling Balance</b>	60.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688981	190mio	601005	23.6mio
601899	142mio	600010	12.2mio
601318	141mio	600022	3.7mio
600900	141mio	601555	3.3mio
688012	132mio	601975	2.8mio
<b>SZ Margin Balance</b>	0.6970 trillion	<b>SZ Short Selling Balance</b>	33.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002261	190mio	000982	3.1mio
000977	92.1mio	002077	2.7mio
002371	88.1mio	000983	2.1mio
002738	67.3mio	001979	1.3mio
300576	65.0mio	000069	1.0mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+3.826		Northbound Net Cash Flow	+3.058	
Southbound Net Cash Flow	+2.498		Southbound Net Cash Flow	+1.801	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	510	0.64	300750	327	0.31

600519	483	0.21	600570	187	2.73
000858	472	0.78	002472	179	6.23
600031	458	3.49	600900	178	0.33
002594	406	0.56	002371	167	1.16

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	116,584	30,871	109,620	-1,051	139,560	-617
IF2310	9,525	4,160	8,529	1,252	10,657	1,650
IF2312	29,047	9,480	50,227	3,768	69,664	4,028
IF2403	5,983	2,528	9,641	774	12,150	933
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	75,576	18,269	61,222	3,052	80,091	2,203
IH2312	19,418	4,976	25,454	643	38,124	826
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	77,124	19,334	107,449	-1,629	113,114	-1,383
IC2310	10,596	2,729	15,573	2,157	13,837	2,165
IC2312	25,158	9,107	82,325	2,288	85,687	2,881
IC2403	12,376	2,312	34,337	861	39,415	1,122
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	73,190	16,828	78,588	473	82,730	218
IM2310	8,689	2,587	10,468	1,023	9,822	882
IM2312	23,825	6,617	55,358	351	59,973	279
IM2403	8,816	755	23,219	595	26,291	897

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	184246	71290	99851	-7281	108858	-6891
IO2312	5621	1179	25728	13	29322	-58
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2309	127356	36534	47794	-1575	56953	-1731
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

HO2309	105199	45236	47862	-5571	52061	-5013
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**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2309	0	60	3,614	-180	3,614	-180
TS2312	61,984	22,785	45,133	2,039	46,498	1,543
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	0	-159	2,173	-35	2,173	-35
TF2312	105,279	-2,666	90,503	1,718	91,897	1,056
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	0	748	3,443	-29	3,443	-29
T2312	159,368	31,924	150,875	1,688	143,624	321
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	0	138	1,251	19	1,251	19
TL2312	52,109	15,055	27,667	477	26,462	29

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bitumen	BU2311	3,892.0	+2.5%	331,699	298,683
Coking Coal	JM2401	1,701.0	+2.04%	76,457	193,917
Tin	SN2310	221,140.0	+1.44%	76,343	40,388
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	1,914.0	-2.84%	925,657	812,051
Lead	PB2310	16,575.0	-2.3%	68,185	93,428
Rapeseed Meal	RM401	3,267.0	-1.8%	278,332	522,446

**\* Commodities (night session):**

\* Global crude oil price closed up collectively. October NYMEX crude oil contract up 0.5% to closed at \$85.98/b, November Brent contract up 0.51% to closed at \$89/b. INE crude oil active contract up 0.56% to 669.1 yuan/b.

\* Precious metals closed down collectively. COMEX gold active contract down 0.15% to closed at \$1964.2/oz. SHFE gold active contract down 0.10% and closed at 463.60 yuan/gram.

\* Metals closed down mostly, LME lead down 2.07%, LME aluminum down 1.63%, LME

zinc down 0.76%. LME tin up 1.91% on the contrast. SHFE lead down 2.30%, SHFE aluminum down 0.99%, SHFE tin up 1.44%.

\* Commodity futures closed mixed. Chemistry and energy sector saw mixed performance, bitumen up 2.5%, butadiene rubber up 1.66%, LPG up 1.06%. Black series moved up mostly, coking coal up 2.04%. Agricultural products went down mostly, rapeseed meal down 1.8%, No.1 soybeans down 1.19%, rapeseed oil down 1.16%.

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