

DZ20230907

#### International Relationship

\*Premier Li Qiang of the State Council attended the 26th Asean and China, Japan and South Korea Leaders' Meeting in Jakarta, Indonesia. The meeting passed the “Joint Statement of 10+3 Leaders on the Development of Electric Vehicle Ecosystems”.

#### Policy

\*The Central Committee of the CPC and the State Council published the “Opinions on Further Strengthening the Safety Production of Mines”, requiring strong law enforcement and guarantee construction. Promote the revision of the mine safety law, formulate regulations on coal mine safety production, and strengthen the construction of standardized mine safety.

#### Financials

\*The Hong Kong Promotion Index for Market Liquidity held its first meeting on the afternoon of September 6th to conduct a comprehensive review of the liquidity in the Hong Kong stock market. The task force may consider suggestions such as relaxing the listing threshold, discuss market transaction volume and attract IPO go to Hong Kong and cut stock trading stamp duty.

#### Industrial Economy

\*The Shanghai Manufacturing Industry Digital Transformation on-site exchange meeting and digital diagnosis launch meeting were held in Shanghai Chemical Industry Zone, which pointed out to accelerate the deep integration of digital economy and real economy. By 2025, the scale of industrialinternet core industries will reach 200 billion yuan.

\*MoF issued that from January 1st, 2023 to December 31st, 2027, advanced manufacturing enterprises are allowed to deduct a 5% offset against the additional charge based on the deductible input tax for the current period.

\*MIIT publicly solicited opinions on “Several Provisions on the Production and Management of Civil Driverless Aircraft”, which pointed out that civilian unmanned aerial vehicle manufacturers should strengthen data management in the production process.

#### Data

\*CPCAAUTO: The August retail sales of the passenger car market reached 1.902 mio units, up 2% y/y and up 7% m/m. The retail sales of NEV in the market reached 698k units, up 32% y/y and up 9% m/m.

#### Co Focus

\*Xiaomi Automobile has been in trial production for nearly a month, with 50 prototypes per week, according to the insiders reveal.

**Sept 6 Block Trade Info**
**\*Discount**

- Hwatsing Tech (688120 CH) saw 7 block trades worth 54.14mn at 200.50yuan per share, 6.02pct discount from last closing.
- Empyrean Tech (301269 CH) saw 4 block trades worth 193.23mn at 113.23yuan per share, 0.70pct discount from last closing.
- Yunnan Baiyao (000538 CH) saw 10 block trades worth 97.32mn at 52.32yuan per share, 3.25pct discount from last closing.

**\*Margin Trade (SZ Margin Trade balance not released)**

<b>Total Margin Balance</b>	1.4800 trillion	<b>Total Short Selling Balance</b>	94.4 billion
<b>SH Margin Balance</b>	0.7817 trillion	<b>SH Short Selling Balance</b>	60.8 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601127	294mio	601005	2.1mio
603000	128mio	600297	1.9mio
603220	75.3mio	688538	1.7mio
688981	66.2mio	601880	1.5mio
600919	65.8mio	600008	1.5mio
<b>SZ Margin Balance</b>	0.6981 trillion	<b>SZ Short Selling Balance</b>	33.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
301236	79.0mio	001979	4.9mio
002261	73.1mio	002217	2.0mio
002371	62.7mio	300398	1.9mio
002049	61.9mio	301297	1.8mio
300750	56.5mio	300655	1.7mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.761		Northbound Net Cash Flow	+1.802	
Southbound Net Cash Flow	+2.521		Southbound Net Cash Flow	+1.647	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

000063	318	1.95	601012	453	2.13
600919	228	2.08	000858	306	0.48
300750	228	0.22	300760	283	0.87
603259	221	0.91	688012	235	2.55
002594	157	0.22	600809	166	0.53

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2309	82,830	-2,654	100,917	-279	129,006	-441
IF2310	9,570	1,463	10,777	1,741	13,478	2,019
IF2312	25,550	478	53,512	2,062	73,864	1,987
IF2403	4,614	148	10,045	613	12,750	768
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2309	47,800	-2,746	54,212	-401	71,986	-893
IH2310	6,957	-313	7,358	1,221	9,803	1,506
IH2312	13,373	-686	25,449	676	38,749	1,048
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2309	65,140	5,904	97,902	-2,645	102,873	-2,636
IC2310	11,415	-667	21,223	2,698	18,965	2,308
IC2312	22,179	1,086	83,742	1,869	88,045	2,113
IC2403	16,137	3,261	37,378	2,523	43,882	3,726
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2309	61,237	4,855	71,486	419	75,582	477
IM2310	9,674	996	13,171	1,883	12,432	1,844
IM2312	22,146	1,346	57,372	1,533	62,146	1,182
IM2403	8,721	991	24,996	983	28,104	1,008

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2309	110096	9584	99548	-441	109557	418
IO2310	13396	13396	21081	21081	23522	23522
IO2312	3498	-1148	26302	390	30035	530
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

MO2309	100069	15951	48690	-14	57507	225
MO2312	3607	3607	16421	16421	18667	18667
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2309	50302	156	47176	274	52250	720

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2309	0	-139	2,443	-367	2,443	-367
TS2312	81,280	21,967	52,540	5,767	53,734	5,297
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2309	0	26	1,550	-9	1,550	-9
TF2312	131,073	40,518	93,864	725	94,790	-3
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2309	0	-148	2,665	-590	2,665	-590
T2312	155,452	41,799	157,408	4,981	153,022	7,243
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2309	0	-114	856	-408	856	-408
TL2312	40,546	6,218	30,411	1,438	28,298	97

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethynylbenzene	EB2310	9,308.0	+2.71%	439,458	309,918
Crude Oil	SC2310	695.2	+0.99%	107,656	33,631
Rapeseed Meal	RM401	3,368.0	+0.93%	294,688	524,267
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	1,874.0	-2.34%	674,517	901,122
Bleached Softwood Kraft Pulp	SP2401	5,732.0	-1.92%	213,879	315,770
LPG	PG2310	5,655.0	-1.64%	114,473	100,366

**\* Commodities (night session):**

\* Global crude oil price closed up collectively. October NYMEX crude oil contract up 1.03% to closed at \$87.58/b, November Brent contract up 0.69% to closed at \$90.66/b. INE crude oil active contract up 0.99% to 695.2 yuan/b.

\* Precious metals closed down collectively. COMEX gold active contract down 0.55% to closed at \$1941.8/oz. SHFE gold active contract down 0.03% and closed at 464.06 yuan/gram.

\* Metals closed down mostly, LME nickel down 2.4%, LME copper down 1.48%, LME tin down 1.02%. SHFE nickel down 1.59%, bonded copper down 0.92%, SHFE copper down 0.65%, SHFE lead up 0.90% on the contrast.

\* Commodity futures closed mixed. Chemistry and energy sector saw mixed performance, EB up 2.71%, soda ash down 2.34%, wood pulp down 1.92%. Black series closed down mostly. Agricultural products closed down mostly, RBD palm olein down 0.85%, rapeseed oil down 0.74%.

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