

DZ20230928

Xi's Emphasis

*Chairman Xi Jinping emphasized to actively participate in the reform of the World Trade Organization, improve and control high-level opening-up capabilities, further stimulate import potential, relax market access, and promote in-depth development of multilateral and bilateral cooperation to make it more attractive to foreign investment at the eighth collective learning of the World Trade Organization Rules and World Trade Organization Reform.

*Chairman Xi Jinping presided over the meeting to review the comprehensive report on the first round of inspections by the 20th Central Committee, whom emphasized to increase anti-corruption efforts in state-owned enterprises and financial fields, deeply rectify the "four styles".

Industrial Economy

*NDRC and other six departments jointly released the "Management Measures for Power Demand Side (2023 Edition)", which proposed to encourage key regions and enterprises to increase the proportion of green electricity consumption.

*Ministry of Agriculture and Rural Affairs held the work deployment meeting, which emphasized to carefully organize the connection between soybean production and sales, and conduct early research, planning, processing, storage and other policies and measures.

*MoF and SATC jointly issued notice on continue to implement policies to support the development of rural financial enterprises, continue to implement policies on property tax and stamp duty for college students' apartments, and continue to implement value-added tax policies related to second-hand car distribution.

*Ministry of Transport: Promote the opening and innovation of shipping policy systems, achieve comprehensive openness to foreign investment in international shipping and auxiliary industries.

Financials

*MoC will focus on promoting service industry opening up and work with relevant departments to deepen research and promote the rational reduction of the negative list of foreign investment in the free trade zone. Promote the introduction of a negative list of cross-border service trade and lead the continuous expansion of national opening up.

Sept 27 Block Trade Info

*Discount

- Shannon Semiconductor (300475 CH) saw 2 block trades worth 63.41mn at 27.57yuan per share, 7.76pct discount from last closing.

- Gcl Energy (002015 CH) saw 1 block trades worth 70.11mn at 10.22yuan per share, 10.59pct discount from last closing.

*Flat

- Wantai Biological Pharmacy (603392 CH) saw 2 block trades worth 83.44mn at 49.08yuan per share, flat from last closing.

- Ping An Insurance (601318 CH) saw 1 block trades worth 73.33mn at 48.66yuan per share, flat from last closing.

- Moutai (600519 CH) saw 1 block trades worth 74.37mn at 1814yuan per share, flat from last closing.

- Hangzhou Iron&Steel (600126 CH) saw 1 block trades worth 139.09mn at 4.16yuan per share, flat from last closing.

- CATL (300750 CH) saw 1 block trades worth 101.83mn at 203.66yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance	1.5265 trillion	Total Short Selling Balance	84.7 billion
SH Margin Balance	0.8037 trillion	SH Short Selling Balance	53.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601857	93.1mio	600905	2.8mio
600415	81.3mio	600919	2.4mio
600895	78.3mio	601868	1.4mio
600438	72.7mio	603077	1.2mio
600519	70.5mio	688387	1.0mio
SZ Margin Balance	0.7225 trillion	SZ Short Selling Balance	31.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	134mio	002195	1.8mio
000063	134mio	001979	1.4mio
300059	102mio	000725	1.2mio
300502	80.3mio	002589	1.0mio
000977	76.5mio	002531	0.9mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+1.984		Northbound Net Cash Flow	-0.181	
Southbound Net Cash Flow	+1.611		Southbound Net Cash Flow	+2.071	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
688036	197	1.80	002594	512	0.72
000333	182	0.46	600519	495	0.21
002463	156	3.65	601318	309	0.35
601360	125	1.80	000858	307	0.50
600129	122	4.81	600036	285	0.34

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2310	87,133	25,518	74,693	2,649	89,368	3,153
IF2312	30,455	12,813	82,555	2,883	117,402	3,750
IF2403	4,343	1,305	14,050	150	19,398	-29
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2310	52,369	13,834	40,772	1,646	48,704	1,029
IH2312	20,173	6,438	39,033	-51	60,419	98
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2310	61,305	21,181	82,159	3,046	80,569	4,134
IC2312	18,101	5,598	95,750	117	105,417	-46
IC2403	7,275	2,145	53,483	-33	62,962	49
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2310	58,829	17,841	54,709	2,112	58,554	2,810
IM2312	25,545	9,445	72,010	-37	77,779	859
IM2403	10,477	4,491	37,567	1,490	41,904	1,534

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IO2310	102071	40368	70930	1906	78851	3030
IO2312	6459	2529	34855	300	40728	509
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2310	82397	28695	33298	486	37787	187
MO2312	4480	900	23508	54	26578	252
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2310	50733	19364	36659	1600	39251	2462

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	80,752	29,317	58,918	-860	60,347	-275
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	90,526	5,310	97,022	79	99,632	-6
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	109,939	-4,197	163,309	-2,524	158,069	-937
T2403	3,657	576	9,546	82	10,162	120
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	37,292	4,389	30,753	836	31,564	732

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2401	2,538.5	+5.95%	40,992	47,571
Coking Coal	JM2401	1,861.5	+3.99%	97,785	179,380
Crude Oil	SC2311	712.6	+2.61%	92,191	30,963
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2311	217,460.0	-1.19%	33,405	32,687
Gold	AU2312	463.0	-1.12%	57,610	192,969
Lead	PB2311	16,560.0	-0.84%	23,389	92,810

* Commodities (night session):

* Global crude oil price closed up collectively. November NYMEX crude oil contract up 3.67% to closed at \$93.71/b, December Brent contract up 2.02% to closed at \$94.30/b. INE

crude oil active contract up 2.61% to 712.6 yuan/b.

* Precious metals closed down collectively. COMEX gold active contract down 1.39% and closed at \$1893.2/oz. SHFE gold active contract down 1.12% and closed at 463.04 yuan/gram.

* Metals closed down mostly, LME tin down 1.87%, LME lead down 1.62%, LME zinc down 0.72%, LME nickel up 0.92%. SHFE tin down 1.19%, SHFE lead down 0.84%, SHFE zinc down 0.72%.

* Commodity futures closed up mostly. Chemistry and energy products saw strong performance, LPG up 2.36%, EB up 1.79%, fuel oil up 1.67%. Black series closed up collectively, coke up 5.95%, coking coal up 3.99%, iron ore up 1.01%. Agricultural products closed up mostly, RBD palm olein up 1.98%, rapeseed meal up 1.87%, rapeseed oil up 1.54%.

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