

DZ20231011

Policy

*State Council Premier Li Qiang presided over the executive meeting on October 10th, which approved the “Opinions on Strengthening the Dynamic Monitoring of Low-income Population and Doing a Good Job in Social Assistance for Layered Classification”, the “Action Plan for Actively Developing Elderly Catering Services” and the “Special Action Plan for Patent Transformation and Application (2023-2025)”.

Financials

*The Supreme People’s Court published the guiding opinions on optimizing the rule of law environment and promoting the development and growth of private economy, which put forward clear requirements for relevant trial execution work, and severely crack down on malicious “rights protection” violations of the legitimate rights and interests of private enterprises in accordance with the law.

Industrial Economy

*The Administration for Financial Regulation recently issued a notice on financial support for recovery and expansion of consumption to local regulatory agencies and various financial institutions, which covers a total of 19 aspects including increasing support for key areas, supporting the expansion of automobile consumption, increasing support for new consumption and service consumer finance, reducing consumer finance costs, strengthening insurance protection services, and effectively protecting the legitimate rights and interests of consumers.

*MIIT and other four departments jointly issued the “Outline of Development of Green Aviation Manufacturing Industry (2023-2035)”, which proposed that by 2025, the energy-saving emission reduction and noise reduction performance of domestic civil aircraft will be further improved, the level of green aviation manufacturing will be comprehensively improved, and a safe and effective guarantee system will be basically established.

*HUAWEI aims to ship 60-70 million smartphones in 2024, according to relevant sources, enough orders have been added to the supply chain to ensure that this shipment number can be reached throughout 2024.

Oct 10 Block Trade Info

*Discount

- Advanced Micro-Fabrication (688012 CH) saw 3 block trades worth 59.08mn at 137.39yuan per share, 9.01pct discount from last closing.
- Gcl Energy Tech (002015 CH) saw 1 block trades worth 45.58mn at 11.48yuan per share, 11.28pct discount from last closing.

*Premium

- Zijin Mining (601899 CH) saw 1 block trades worth 98.08mn at 12.26yuan per share, 0.33pct premium from last closing.
- Gcl Energy Tech (002015 CH) saw 1 block trades worth 79.80mn at 14.00yuan per share, 8.19pct premium from last closing.

*Flat

- Three Gorges Water Conservancy and Electric Power (600116 CH) saw 1 block trades worth 79.95mn at 7.55yuan per share, flat from last closing.
- Slac Precision Equipment (300382 CH) saw 1 block trades worth 116.60mn at 10.60yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance	1.5280 trillion	Total Short Selling Balance	83.4 billion
SH Margin Balance	0.8047 trillion	SH Short Selling Balance	52.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601668	150mio	600157	8.1mio
601012	144mio	601005	4.0mio
601117	133mio	600839	4.0mio
601127	121mio	600418	3.2mio
601390	121mio	601288	3.1mio
SZ Margin Balance	0.7230 trillion	SZ Short Selling Balance	30.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300418	190mio	000898	2.5mio
000676	126mio	000069	1.9mio
000651	117mio	002385	1.6mio
002922	79.4mio	002298	1.3mio
000568	68.3mio	000982	1.1mio

***Connection Trade**

SH-HK Connection (bn cny)		SZ-HK Connection (bn cny)	
Northbound Net Cash Flow	-4.757	Northbound Net Cash Flow	-0.715

Southbound Net Cash Flow			+3.682	Southbound Net Cash Flow			+2.544
Top 5 Northbound Inflow			Top 5 Northbound Outflow				
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding		
300122	267	1.91	601012	427	2.08		
300339	261	14.18	002230	368	3.10		
002466	188	2.11	601318	325	0.37		
600418	171	5.41	601919	219	1.38		
000625	136	0.98	601888	212	1.02		

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2310	74,122	-15,431	71,746	-5,930	84,325	-5,851
IF2311	9,731	2,251	7,816	1,138	9,746	1,674
IF2312	25,970	-3,823	83,719	-1,161	119,709	-704
IF2403	4,711	-597	14,651	-452	20,363	-258
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2310	47,673	-4,687	37,621	-3,476	44,837	-4,580
IH2312	19,563	-1,189	39,319	-1,243	60,856	-1,030
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2310	48,217	-11,369	73,796	-5,590	72,744	-5,511
IC2311	9,402	139	12,183	1,766	11,345	1,529
IC2312	16,285	-2,738	94,914	-935	104,231	-1,332
IC2403	7,264	974	53,956	87	63,169	289
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2310	45,486	-11,943	49,011	-3,946	51,391	-5,020
IM2312	19,418	-3,099	71,622	-342	76,753	-400
IM2403	8,004	1,207	38,458	273	42,751	592

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IO2310	128012	-30984	77929	261	86379	1147
IO2312	11314	-424	36194	355	42713	754
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2310	70280	-36913	33988	-38	39653	-99
MO2312	4879	500	23430	-60	26780	-92
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2310	72913	-19939	40888	-42	44566	675

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	99,326	44,402	62,401	1,659	62,207	342
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	118,276	29,804	95,259	-943	97,319	-1,346
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	109,123	377	160,158	614	155,421	446
T2403	4,005	-661	9,501	29	10,079	53
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	29,880	-11,367	30,452	273	32,060	197

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2312	10,820.0	+0.98%	25,774	82,272
Iron Ore	I2401	823.5	+0.55%	129,490	735,057
Natural Rubber	RU2401	14,165.0	+0.43%	130,672	173,258
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	1,746.0	-2.27%	46,506	173,923
LPG	PG2311	5,216.0	-2.23%	121,218	82,880
Coke	J2401	2,375.5	-1.39%	13,154	45,921

* Commodities (night session):

* Global crude oil price closed down collectively. November NYMEX crude oil contract down 0.49% to closed at \$85.96/b, December Brent contract down 0.44% to closed at \$87.76/b. INE crude oil active contract down 0.61% to 656.5 yuan/b.

* Precious metals closed up collectively. COMEX gold active contract up 0.51% and closed at \$1873.8/oz. SHFE gold active contract down 0.31% and closed at 450.46 yuan/gram.

* Metals closed down collectively, LME tin down 2.03%, LME lead down 1.81%, LME nickel down 1.68%, LME zinc down 1.27%. SHFE lead down 0.88%, SHFE nickel down 0.85%, SHFE zinc down 0.75%.

* Commodity futures closed down mostly. Chemistry and energy products closed down collectively, LPG down 2.23%, PTA down 1.28%, glass down 1.2%. Black series closed mixed, coke down 1.39%, coking coal down 2.27%. Agricultural products closed down mostly, rapeseed meal down 1.25%, cotton down 1.21%, rapeseed oil down 1.2%.

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