

DZ20231017

Financials

*The Supreme People's Court released typical cases of family rights protection involving private enterprises, and commercial slander should be severely punished, which is of great significance for strengthening the legal guarantee for the development of private economy and continuously optimizing the business environment.

*10 listed companies on the main board state-owned enterprises collectively disclosed the announcement of increasing or repurchasing holdings, including BAOSTEEL planned to use no more than cny 3 bio of self-owned funds to repurchase shares.

Industrial Economy

*The State Council issued the "Opinions on Promoting High-Quality Development in Inner Mongolia to Strive to Write a New Chapter of Chinese-style Modernization", which pointed out to support the cultivation and development of advanced manufacturing clusters in Inner Mongolia to accelerate the development of new materials such as electronic-grade crystalline silicon and special alloys, accelerate the construction of the national integrated computing power network Inner Mongolia hub node and carry out the feasibility study demonstration of the new internet exchange center.

*The 2023 Shanghai International Biomedical Industry Week officially opened on October 16th. Shanghai officially released the action plan for three cutting-edge tracks: Synthetic biology, gene therapy, and medical robots as well as the action plan for building a space for biomedical intelligent manufacturing.

*Beijing issued a notice on the implementation plan of AI computing vouchers, aiming to fully leverage the governments guidance role, promote the landing of large-scale AI applications, accelerate the cultivation of industrial ecology, and deeply empower the high-quality development of the real economy with high-level applications of large-scale AI models.

Data

*CPCAAUTO: September pickup truck retail sales reached 44k units, decreased by 0.4% y/y. Due to the strong summer production and high base of pickup trucks last year, the real estate market has been sluggish this year. Although encouraged by consumption promotion policies, the overall sales volume of pickup trucks from January to September this year was 377k units, a slight decrease of 2.1% y/y.

Oct 16 Block Trade Info

*Discount

- Sungrow Power Supply (300274 CH) saw 1 block trades worth 43.79mn at 80.00yuan per share, 6.54pct discount from last closing.
- Risesun Real Estate (002146 CH) saw 1 block trades worth 45.24mn at 1.74yuan per share, 7.94pct discount from last closing.

*Flat

- Sunlord Electronics (002138 CH) saw 1 block trades worth 50.35mn at 29.97yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade balance not released)**

Total Margin Balance	1.5400 trillion	Total Short Selling Balance	86.6 billion
SH Margin Balance	0.8087 trillion	SH Short Selling Balance	54.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688166	208mio	601006	6.7mio
603000	127mio	600010	5.5mio
600777	126mio	601988	3.5mio
601127	96.3mio	600155	2.9mio
603288	96.2mio	601288	2.7mio
SZ Margin Balance	0.7311 trillion	SZ Short Selling Balance	31.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002099	64.6mio	000625	1.4mio
002413	27.0mio	002244	1.3mio
002236	23.7mio	002460	1.2mio
002252	22.4mio	002339	1.2mio
002426	16.3mio	002610	1.0mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-3.727		Northbound Net Cash Flow	-2.750	
Southbound Net Cash Flow	+2.015		Southbound Net Cash Flow	+2.042	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding

002241	223	3.56	603288	494	2.28
300308	141	1.72	601899	304	0.96
601138	136	0.38	601012	193	0.95
600256	135	2.69	300394	172	5.30
600519	131	0.06	601127	172	1.56

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2310	77,161	11,304	62,793	-1,030	69,903	-3,774
IF2311	19,215	8,907	16,877	5,256	21,205	6,909
IF2312	32,793	7,210	88,034	3,373	127,429	4,661
IF2403	6,329	1,459	16,288	999	22,440	1,142
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2310	43,626	3,672	32,311	-809	38,424	-1,456
IH2311	10,917	3,358	9,879	2,455	13,019	3,075
IH2312	20,075	3,783	41,477	2,064	63,298	2,092
IH2403	3,666	1,002	6,823	517	9,995	501
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2310	61,154	18,721	61,470	-3,779	61,521	-4,054
IC2311	21,062	9,503	26,652	7,032	25,023	6,613
IC2312	24,638	9,408	97,187	2,888	106,069	2,512
IC2403	8,913	1,700	56,631	1,584	65,390	1,433
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2310	57,949	20,892	43,809	1,068	45,598	-267
IM2311	15,872	9,733	15,478	5,435	15,874	5,664
IM2312	24,368	8,191	75,182	2,096	79,773	2,104
IM2403	9,885	2,397	40,357	481	44,645	596

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2310	124081	23513	72234	2421	80552	2742
IO2311	33111	33111	25641	25641	26593	26593

IO2312	8679	2657	36932	614	44076	664
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2310	90532	35005	31222	171	35397	-169
MO2312	7809	1080	22620	612	25562	296
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2310	63309	4731	36870	-446	39003	-669

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	81,817	3,781	65,535	164	65,717	-479
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	92,093	-30,513	95,046	-2,033	98,022	-1,918
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	111,195	-16,828	163,610	-227	159,846	808
T2403	4,915	-303	9,574	108	10,115	226
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	32,546	-2,654	31,390	142	32,843	-363

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2401	2,436.0	+1.61%	15,629	44,408
Iron Ore	I2401	861.0	+1.53%	138,921	836,928
Coking Coal	JM2401	1,771.5	+1.03%	52,651	168,857
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2311	5,040.0	-2.98%	143,435	67,954
TSR 20	NR2312	11,235.0	-1.58%	30,541	93,671
Ethylbenzene	EB2311	8,457.0	-1.54%	228,967	194,516

*** Commodities (night session):**

* Global crude oil price closed down collectively. November NYMEX crude oil contract down 0.73% to closed at \$87.05/b, December Brent contract down 0.84% to closed at \$90.13/b. INE crude oil active contract down 0.24% to 673.4 yuan/b.

* Precious metals closed mixed. COMEX gold active contract down 0.44% and closed at \$1932.9/oz. SHFE gold active contract up 0.11% and closed at 462.88 yuan/gram.

* Metals closed up mostly, LME lead up 1.74%, LME tin up 0.95%, LME aluminum down 0.84%. SHFE tin up 0.56%, SHFE lead up 0.15%, SHFE nickel down 1.03%.

* Commodity futures closed mixed. Chemistry and energy products closed down mostly, LPG down 2.98%, butadiene rubber down 2.06%, TSR 20 down 1.58%, EB down 1.54%. Black series closed up collectively, coke up 1.61%, iron ore up 1.53%, coking coal up 1.03%. Agricultural products closed mixed, cotton down 1.12%.

DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.

