

DZ20231101

*Kweichow Moutai will increase the ex-factory prices for its 53% vol liquor of the core brand by about 20% from Nov. 1, with retail prices remain unchanged, according to a statement to the Shanghai stock exchange.

Xi's Emphasis

*Qiushi magazine published an important article by General Secretary Xi Jinping titled "The Speech at the First Meeting of the 20th Central Audit Committee", which emphasized that audit is an important part of the party and national supervision system, and an important force to promote the modernization of the national governance system and governance capacity.

Financials

*The Central Financial Work Conference was held in Beijing from October 30th to 31st. Chairman Xi Jinping attended the meeting and delivered an important speech, whom emphasized to maintain reasonable and sufficient liquidity, continue to decline in financing costs, and activate the capital market. Better leverage the hub function of the capital market, promote the deepening and implementation of the stock issuance registration system. Maintain the stable operation of the financial market and strengthen the management of the foreign exchange market. Comprehensively strengthen financial supervision and effectively prevent and resolve financial risks,

Industrial Economy

*Renault And CICCA reached a preliminary intention to jointly invest in establishing an investment fund in China, focusing on NEV industrial chain.
*NDRC publicly solicited opinions on the "Management Measures for Central Reserve Cotton", which pointed out that the central reserve cotton with a storage time of about 5 years needs to be rotated in principle.
*The National Energy Administration issued a notice on carrying out special supervision work on cross-provincial and cross-regional electricity transactions and market order, which pointed out to improve the market-oriented trading mechanism, promote cross-provincial and cross-regional electricity market-oriented transactions.

Oct 31 Block Trade Info

*Discount

- Jinko Solar (688223 CH) saw 23 block trades worth 89.12mn at 8.65yuan per share, 8.76pct discount from last closing.

- Valin Wire&Cable (001208 CH) saw 13 block trades worth 48.83mn at 8.20yuan per share, 9.49pct discount from last closing.

*Flat

- Zangge Mining (000408 CH) saw 1 block trades worth 103.69mn at 22.39yuan per share, flat from last closing.

*Premium

- Luxshare Precision (002475 CH) saw 6 block trades worth 176.44mn at 32.77/33.78yuan per share, 0/3.08pct premium from last closing.

*Flat

- Wuhan Guide Infrared (002414 CH) saw 3 block trades worth 108.22mn at 36.56yuan per share, 0.30pct from last closing.

***Margin Trade**

| | | | |
|--------------------------------------------------|-----------------|----------------------------------------------------|--------------|
| Total Margin Balance | 1.5495 trillion | Total Short Selling Balance | 83.2 billion |
| SH Margin Balance | 0.8155 trillion | SH Short Selling Balance | 52.4 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 601166 | 270mio | 601099 | 3.7mio |
| 600155 | 146mio | 688223 | 3.2mio |
| 603259 | 110mio | 601006 | 2.2mio |
| 601012 | 98.9mio | 601012 | 2.2mio |
| 600133 | 93.8mio | 600155 | 2.1mio |
| SZ Margin Balance | 0.7336 trillion | SZ Short Selling Balance | 30.9 billion |
| Top Five Margin Trade Net Bought (in CNY) | | Top Five Short Selling Net Sold (in shares) | |
| 000625 | 424mio | 000002 | 8.1mio |
| 000158 | 296mio | 000589 | 3.2mio |
| 002594 | 210mio | 002460 | 1.8mio |
| 002232 | 112mio | 300709 | 1.6mio |
| 000333 | 98.2mio | 002367 | 1.2mio |

***Connection Trade**

| SH-HK Connection (bn cny) | | | SZ-HK Connection (bn cny) | | |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow | -1.464 | | Northbound Net Cash Flow | -3.289 | |
| Southbound Net Cash Flow | +0.927 | | Southbound Net Cash Flow | +1.009 | |
| Top 5 Northbound Inflow | | | Top 5 Northbound Outflow | | |
| Name | Market Value (mio cny) | % out of ttl share outstanding | Name | Market Value (mio cny) | % out of ttl share outstanding |
| 300782 | 304 | 3.96 | 002594 | 784 | 1.10 |
| 300760 | 289 | 0.84 | 601166 | 669 | 2.07 |
| 000858 | 208 | 0.34 | 601012 | 343 | 1.80 |
| 600887 | 194 | 1.14 | 603259 | 267 | 0.99 |
| 600745 | 157 | 2.52 | 000625 | 259 | 1.69 |

***Index Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|----------------------------------------|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2311 | 68,346 | -16,355 | 59,487 | -2,799 | 70,069 | -3,044 |
| IF2312 | 32,922 | -7,636 | 93,459 | -1,198 | 131,822 | 91 |
| IF2403 | 6,163 | -1,468 | 19,139 | -410 | 25,260 | -252 |
| SSE 50 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2311 | 39,726 | -8,027 | 33,385 | -1,151 | 41,954 | -681 |
| IH2312 | 19,621 | -5,834 | 42,106 | 464 | 63,509 | 580 |
| IH2403 | 5,509 | 755 | 8,013 | 110 | 11,909 | 154 |
| CSI 500 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2311 | 53,068 | -10,065 | 61,912 | 55 | 62,251 | -340 |
| IC2312 | 23,937 | -11,148 | 104,844 | -685 | 113,203 | -1,041 |
| IC2403 | 10,688 | -1,683 | 55,503 | -167 | 63,800 | 69 |
| IC2406 | 6,675 | -3,519 | 18,996 | 744 | 20,444 | 650 |
| CSI 1000 Index Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IM2311 | 54,515 | -3,861 | 43,942 | -1,114 | 48,331 | -1,546 |
| IM2312 | 27,234 | -6,107 | 74,177 | -1,855 | 79,061 | -2,089 |
| IM2403 | 14,269 | 719 | 40,231 | 252 | 42,463 | -386 |

| | | | | | | |
|--------|-------|-----|--------|-------|--------|-------|
| IM2406 | 8,179 | 127 | 18,317 | 1,892 | 19,835 | 1,819 |
|--------|-------|-----|--------|-------|--------|-------|

***Index Options**

| Position of Top 20 members (Unit lots) | | | | | | |
|----------------------------------------|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2311 | 91572 | -28701 | 58380 | 1740 | 63512 | 1610 |
| IO2312 | 14987 | -3514 | 47384 | 1111 | 55938 | 1070 |
| CSI 1000 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| MO2311 | 92632 | -18835 | 32394 | 1017 | 36831 | 888 |
| MO2312 | 15880 | -3329 | 29504 | 752 | 34304 | 936 |
| SSE50 Index Options | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| HO2311 | 36190 | -6829 | 33147 | 1369 | 36767 | 891 |
| HO2312 | 6993 | 783 | 24305 | 289 | 27246 | 329 |

***Treasury Futures**

| Position of Top 20 members (Unit lots) | | | | | | |
|----------------------------------------|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2312 | 58,574 | -1,516 | 56,977 | -250 | 60,543 | -629 |
| 5-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2312 | 103,550 | 11,029 | 95,193 | -241 | 97,515 | 1,602 |
| TF2403 | 9,457 | 3,325 | 10,255 | 1,190 | 10,559 | 1,189 |
| 10-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2312 | 133,731 | 29,443 | 149,506 | 2,055 | 143,543 | 3,463 |
| T2403 | 15,803 | 7,464 | 14,957 | 1,493 | 15,570 | 1,273 |
| 30-Year Treasury Bond Futures | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TL2312 | 42,847 | 6,963 | 26,588 | -613 | 28,861 | -309 |

***Night Session Commodities Market (As of 02:30 am)**

| Top 3 Gainers (Dominant Contract) | | | | | |
|-----------------------------------|----------|---------|----------|----------------|----------------|
| Product | Contract | Price | Change % | Trading Volume | Open Interests |
| LPG | PG2312 | 5,192.0 | +2.43% | 152,493 | 99,117 |
| Low Sulfur Fuel Oil | LU2401 | 4,639.0 | +2.27% | 106,418 | 43,148 |
| Iron Ore | I2401 | 912.0 | +1.67% | 299,406 | 933,372 |
| Top 3 Loser (Dominant Contract) | | | | | |
| Product | Contract | Price | Change % | Trading Volume | Open Interests |

| | | | | | |
|--------|--------|-----------|--------|---------|---------|
| Tin | SN2312 | 205,930.0 | -3.32% | 67,209 | 43,469 |
| Nickel | NI2312 | 141,480.0 | -2.21% | 102,803 | 95,131 |
| Silver | AG2312 | 5,790.0 | -1.7% | 310,715 | 348,035 |

*** Commodities (night session):**

* Global crude oil price closed down collectively. December NYMEX crude oil contract down 1.17% to closed at \$81.35/b, January Brent contract down 1.1% to closed at \$85.40/b. INE crude oil active contract down 1.52% to 646.4 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 0.64% and closed at \$1992.7/oz. SHFE gold active contract down 0.35% and closed at 477.28 yuan/gram.

* Metals closed down collectively, LME tin down 3.49%, LME nickel down 2.13%, LME zinc down 1.95%, LME lead down 1.89%. SHFE tin down 3.32%, SHFE nickel down 2.21%, SHFE zinc down 0.87%.

* Commodity futures closed up collectively. Chemistry and energy products closed up mostly, LPG up 2.43%, low sulfur fuel oil up 2.27%, fuel oil up 1.66%. Black series closed up collectively, iron ore up 1.67%. Agricultural products closed up mostly, soybean oil up nearly 1%.



东方证券
ORIENT SECURITIES



东证期货
ORIENT FUTURES

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.