

DZ20231108

Xi's Emphasis

*Chairman Xi Jinping presided over the third meeting of the Central Comprehensive Deepening Reform Committee on the afternoon of November 7th, which reviewed and approved "Opinions on Comprehensively Promoting the Construction of Beautiful China", "Opinions on Further Improving the Budget System for State-owned Capital Operation", and "Guiding Opinions on Strengthening Ecological Environment Zone Control".

International Relationship

*Premier Li Qiang of the State Council held talks with Prime Minister Albanis of Australia, who came to China for an official visit, the leaders of the two countries confirmed their support for China-Australia comprehensive strategic partnership and reiterated the importance of stabilizing and constructive bilateral relations.

Financials

*PBoC published a column titled "Promoting the High-Quality Development of China's Financial Market and Helping Accelerate the Construction of a Financial Strong Country", which proposed to continuously unblock the channels for financial market funds to enter the real economy, further optimize the financing structure and funding supply structure.

Industrial Economy

*Shanghai: Pilot operation of self-driving public transportation at specific time and road sections in the central urban area, Shanghai has formed a rich scene of autonomous driving test roads, with a total of 926 and 1800 kilometers open, ranking among the top in the country in terms of mileage.

Data

*CPCAAUTO: According to preliminary statistics, October retailed sales of passenger cars reached 2.026mio units, up 10% y/y and up 0% m/m, retail sales of NEV reached 765k units, up 39% y/y and up 3% m/m.

Nov 7 Block Trade Info

*Discount

-HYC Tech (688001 CH) saw 1 block trades worth 95.47mn at 31.96yuan per share, 3.50pct discount from last closing.

- China Yangtze Power (600900 CH) saw 1 block trades worth 50.91mn at 22.26yuan per share, 0.04pct discount from last closing.

- Mindray Bio-Medical (300760 CH) saw 1 block trades worth 58.12mn at 282.14yuan per share, 0.16pct discount from last closing.

*Flat

- CATL (300750 CH) saw 1 block trades worth 27.92mn at 191.24yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5620 trillion	Total Short Selling Balance	81.1 billion
SH Margin Balance	0.8215 trillion	SH Short Selling Balance	51.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601318	157mio	601901	21.6mio
601601	129mio	600919	6.0mio
603019	108mio	600619	3.8mio
601099	93.0mio	601009	2.7mio
600895	90.6mio	600048	1.0mio
SZ Margin Balance	0.7402 trillion	SZ Short Selling Balance	29.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300364	236mio	000002	7.4mio
000625	138mio	002602	4.3mio
300502	135mio	002429	4.3mio
002281	126mio	000589	3.5mio
300274	93.1mio	300088	2.1mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.426		Northbound Net Cash Flow	-2.161	
Southbound Net Cash Flow	+4.711		Southbound Net Cash Flow	+4.856	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300059	351	1.40	300750	1116	1.29
603501	284	2.16	300308	383	5.22
002594	221	0.31	601318	254	0.30

300782	166	2.09	300502	238	10.15
688036	152	1.42	600839	178	6.67

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2311	65,072	-18,451	57,782	-2,068	67,501	-2,164
IF2312	34,692	-7,263	96,026	-518	134,579	259
IF2403	8,218	-1,718	19,585	75	26,320	422
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2311	34,617	-9,158	30,700	-745	38,182	-896
IH2312	19,106	-3,593	41,606	-252	62,546	417
IH2403	4,563	-1,357	8,215	-117	12,332	62
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2311	45,104	-12,465	55,629	-1,923	57,539	-1,611
IC2312	23,447	-6,774	105,001	-865	114,101	-1,158
IC2403	9,144	-2,144	54,999	-10	64,127	-147
IC2406	6,674	888	21,198	749	22,936	637
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2311	47,485	-9,473	41,580	-615	45,256	-514
IM2312	27,307	-3,500	75,600	985	81,566	1,102
IM2403	12,374	201	41,475	570	44,263	606
IM2406	6,498	-531	21,135	467	24,002	288

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2311	97974	-33567	53976	-453	59451	-1170
IO2312	23014	-5496	50021	1663	57244	1263
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2311	100599	-26494	32506	-237	38453	-130
MO2312	24416	-4408	33477	1395	37624	1261

SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2311	43084	-20800	31691	970	34443	814
HO2312	6254	-2776	25019	236	28055	21

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	85,415	11,854	53,223	1,040	56,602	894
TS2403	12,173	4,738	11,648	1,853	12,766	1,697
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	70,247	-21,712	89,505	-664	92,769	-510
TF2403	8,097	-2,463	15,668	929	15,416	1,099
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	106,255	9,231	143,294	1,368	138,037	1,829
T2403	16,959	2,394	24,428	2,517	23,230	1,828
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	34,157	-9,703	25,923	510	27,724	895

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM401	3,096.0	+1.88%	358,694	599,709
Soda Ash	SA401	1,913.0	+1.65%	529,438	789,363
Soybean Meal	M2401	4,157.0	+0.9%	483,392	1,481,862
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2312	610.4	-4.48%	154,357	31,624
Fuel Oil	FU2401	3,144.0	-3.38%	472,731	291,370
Nickel	NI2312	139,040.0	-2.54%	139,879	101,479

* Commodities (night session):

* Global crude oil price closed down collectively. December NYMEX crude oil contract down 4.57% to closed at \$77.13/b, January Brent contract down 4.31% to closed at \$81.51/b. INE crude oil active contract down 4.48% to 610.4 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 0.65% and closed at \$1975.6/oz. SHFE gold active contract down 0.51% and closed at 472.68 yuan/gram.

* Metals closed mixed, LME nickel down 2.66%, LME copper down 0.52%, LME aluminum

down 0.46%, LME lead up 0.57%. SHFE nickel down 2.54%, bonded copper down 0.46%, SHFE tin up 0.63%.

* Commodity futures closed down mostly. Chemistry and energy products closed down collectively, fuel oil down 3.38%, low sulfur fuel oil down 2.48%, LPG down 1.72%. Black series closed mixed. Agricultural products closed mixed, rapeseed meal up 1.88%.

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