

DZ20231116

Xi's Emphasis

\*The magazine "Qiushi" published an important article by Chairman Xi Jinping titled "To Promote the Construction of Ecological Civilization requires handling several major relationships", which emphasized to take the thought of socialist ecological civilization with Chinese characteristics in the new era as guidance to correctly handle several major relationships.

Industrial Economy

\*The "Shanghai Plan for Continuously Optimizing the Whole-Speed Classification System of Domestic Waste" further clarifies target tasks and related measures, which mentioned to deepen the promotion of source reduction, promote green catering, reduce excessive packaging in industries such as express delivery, takeaway and e-commerce.

\*National Health Commission and multiple departments jointly issued a notice on the implementation plan for the health China action-cancer prevention and control action 2023-2030, with the main goal being to further improve the cancer prevention and control system by 2030, steadily improve standardized diagnosis and treatment levels, curb the rising trend of cancer incidence and mortality.

\*Guangdong Province issued several measures to reduce manufacturing costs and promote high-quality development of the manufacturing industry, which proposed to implement tax policies for integrated circuits and industrial mother-machine enterprises. Support high-tech enterprises and specialized and special new enterprises to participate in the pilot of cross-border financing facilitation.

\*MIIT recently issued notice to organize and carry out the collection of innovative products for intelligent detection equipment. The plan targets but is not limited to key areas such as machinery, automobiles, aerospace, electronics, steel, petrochemicals, textiles and medicine.

Financials

\*SAFE issued a column stating to promote high-level financial opening up, steadily expand the institutional opening up of the financial field, enhance the facilitation of cross-border investment and financing, attract more foreign financial institutions and long-term capital to expand their business in China.

Nov 15 Block Trade Info

\*Discount

- Trina Solar (688599 CH) saw 5 block trades worth 506.92mn at 28.87yuan per share, 8.55pct discount from last closing.

- Kbc (688598 CH) saw 5 block trades worth 40.03mn at 83.42yuan per share, 0.24pct discount from last closing.

- Shiyuan Electronic Tech (002841 CH) saw 1 block trades worth 81.66mn at 40.83yuan per share, 11.24pct discount from last closing.

**\*Margin Trade**

|  |                 |  |              |
|--|-----------------|--|--------------|
| <b>Total Margin Balance</b>                      | 1.5856 trillion | <b>Total Short Selling Balance</b>                 | 81.8 billion |
| <b>SH Margin Balance</b>                         | 0.8324 trillion | <b>SH Short Selling Balance</b>                    | 51.9 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 601995   | 256mio          | 601881   | 10.0mio      |
| 601127   | 145mio          | 600157   | 1.9mio       |
| 601881   | 94.7mio         | 601992   | 1.8mio       |
| 688256   | 93.5mio         | 601005   | 1.7mio       |
| 600418   | 93.0mio         | 601975   | 1.6mio       |
| <b>SZ Margin Balance</b>                         | 0.7528 trillion | <b>SZ Short Selling Balance</b>                    | 30.0 billion |
| <b>Top Five Margin Trade Net Bought (in CNY)</b> |                 | <b>Top Five Short Selling Net Sold (in shares)</b> |              |
| 002657   | 257mio          | 002195   | 3.7mio       |
| 002176   | 210mio          | 000066   | 3.5mio       |
| 002920   | 200mio          | 002670   | 2.1mio       |
| 002241   | 194mio          | 300432   | 2.0mio       |
| 000625   | 193mio          | 000625   | 1.6mio       |

**\*Connection Trade**

| SH-HK Connection (bn cny) |                        |                                | SZ-HK Connection (bn cny) |                        |                                |
|---------------------------|------------------------|--------------------------------|---------------------------|------------------------|--------------------------------|
| Northbound Net Cash Flow  | +2.315                 |                                | Northbound Net Cash Flow  | +1.311                 |                                |
| Southbound Net Cash Flow  | -5.072                 |                                | Southbound Net Cash Flow  | -4.474                 |                                |
| Top 5 Northbound Inflow   |                        |                                | Top 5 Northbound Outflow  |                        |                                |
| Name                      | Market Value (mio cny) | % out of ttl share outstanding | Name                      | Market Value (mio cny) | % out of ttl share outstanding |
| 002460                    | 406                    | 4.61                           | 002920                    | 190                    | 2.76                           |
| 601012                    | 400                    | 2.22                           | 601127                    | 142                    | 1.16                           |
| 600519                    | 321                    | 0.14                           | 002241                    | 132                    | 2.02                           |
| 002594                    | 298                    | 0.43                           | 000536                    | 126                    | 10.97                          |
| 600036                    | 285                    | 0.37                           | 603605                    | 124                    | 2.94                           |

**\*Index Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IF2311                                 | 70,861         | -4,318  | 33,878  | -8,961  | 36,562   | -10,992 |
| IF2312                                 | 69,886         | 15,502  | 112,291 | 6,211   | 153,379  | 6,803   |
| IF2403                                 | 16,996         | 5,616   | 26,582  | 2,934   | 35,051   | 3,281   |
| IF2406                                 | 5,093          | 399     | 9,940   | 407     | 14,166   | 694     |
| SSE 50 Index Futures                   | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IH2311                                 | 41,896         | -2      | 19,724  | -4,559  | 23,270   | -5,653  |
| IH2312                                 | 39,183         | 11,215  | 53,652  | 4,660   | 76,763   | 5,379   |
| IH2403                                 | 8,873          | 3,449   | 10,774  | 1,722   | 15,690   | 1,692   |
| CSI 500 Index Futures                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IC2311                                 | 57,038         | -3,247  | 28,962  | -8,659  | 28,595   | -10,607 |
| IC2312                                 | 59,121         | 11,000  | 119,993 | 4,186   | 131,318  | 5,933   |
| IC2403                                 | 17,269         | 2,557   | 61,053  | 1,489   | 69,587   | 1,844   |
| IC2406                                 | 12,197         | 1,118   | 31,362  | 2,041   | 33,798   | 2,325   |
| CSI 1000 Index Futures                 | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IM2311                                 | 47,760         | -8,952  | 22,378  | -6,499  | 22,813   | -7,859  |
| IM2312                                 | 56,089         | 10,325  | 88,710  | 2,781   | 98,395   | 4,661   |
| IM2403                                 | 18,743         | 2,266   | 47,157  | 1,459   | 49,372   | 1,572   |
| IM2406                                 | 11,640         | 1,940   | 26,562  | 834     | 29,932   | 1,542   |

**\*Index Options**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| CSI 300 Index Options                  | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| IO2311                                 | 137666         | 28414   | 49009   | -1601   | 54052    | -3779   |
| IO2312                                 | 45992          | 18581   | 62319   | 3800    | 69334    | 2758    |
| CSI 1000 Index Options                 | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| MO2311                                 | 128786         | -10368  | 29921   | -266    | 35182    | -1121   |
| MO2312                                 | 44332          | 7106    | 39387   | 1094    | 44524    | 1353    |
| SSE50 Index Options                    | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| HO2311                                 | 68270          | 22028   | 27686   | -654    | 30604    | -1062   |
| HO2312                                 | 16482          | 5947    | 29739   | 1783    | 32591    | 1803    |

**\*Treasury Futures**

| Position of Top 20 members (Unit lots) |                |         |         |         |          |         |
|--|----------------|---------|---------|---------|----------|---------|
| 2-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TS2312                                 | 88,961         | 28,162  | 44,575  | -1,829  | 47,626   | -1,877  |
| TS2403                                 | 41,310         | 5,007   | 24,654  | 3,382   | 27,340   | 3,382   |
| 5-Year Treasury Bond Futures           | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TF2312                                 | 104,800        | -3,332  | 72,028  | -6,233  | 76,289   | -6,526  |
| TF2403                                 | 45,275         | 12,359  | 35,753  | 5,310   | 36,466   | 4,950   |
| 10-Year Treasury Bond Futures          | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| T2312                                  | 122,724        | -10,757 | 119,011 | -6,566  | 117,068  | -7,110  |
| T2403                                  | 58,421         | 4,905   | 55,382  | 7,918   | 51,753   | 7,227   |
| 30-Year Treasury Bond Futures          | Trading Volume | Change* | Long OI | Change* | Short OI | Change* |
| TL2312                                 | 61,561         | 14,600  | 22,796  | -1,661  | 24,070   | -435    |
| TL2403                                 | 13,065         | 1,042   | 12,829  | 1,284   | 13,382   | 978     |

**\*Night Session Commodities Market (As of 02:30 am)**

| Top 3 Gainers (Dominant Contract) |          |          |          |                |                |
|-----------------------------------|----------|----------|----------|----------------|----------------|
| Product                           | Contract | Price    | Change % | Trading Volume | Open Interests |
| Lead                              | PB2312   | 16,790.0 | +2%      | 39,209         | 69,003         |
| Glass                             | FG401    | 1,705.0  | +1.31%   | 298,455        | 839,111        |
| TSR 20                            | NR2401   | 11,015.0 | +1.1%    | 22,364         | 103,007        |
| Top 3 Loser (Dominant Contract)   |          |          |          |                |                |
| Product                           | Contract | Price    | Change % | Trading Volume | Open Interests |
| Iron Ore                          | I2401    | 951.5    | -2.91%   | 288,846        | 825,626        |
| Coking Coal                       | JM2401   | 1,976.5  | -2.08%   | 63,027         | 153,438        |
| Crude Oil                         | SC2312   | 592.4    | -2.02%   | 105,100        | 19,875         |

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. December NYMEX crude oil contract down 2.15% to closed at \$76.58/b, January Brent contract down 1.71% to closed at \$81.06/b. INE crude oil active contract down 2.02% to 592.4 yuan/b.

\* Precious metals closed mixed, COMEX gold active contract down 0.17% and closed at \$1963.1/oz. SHFE gold active contract down 0.09% and closed at 472.42 yuan/gram.

\* Metals closed up mostly, LME lead up 2.02%, LME zinc up 1.42%, LME copper up 0.5%. SHFE lead up 2.00%, bonded copper up 0.33%. SHFE aluminium down 0.37% on the contrast.

\* Commodity futures closed mixed. Chemistry and energy products closed up mostly, glass up 1.31%, TSR 20 up 1.1%, soda ash down 1.65%, low sulfur fuel oil down 1.14%. Black series closed down collectively, iron ore down 2.91%, coking coal down 2.08%, coke down 1.45%.

Agricultural products closed up mostly.

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