

DZ20231121

Industrial Economy

*Shanghai issued and revised “Several Opinions on Comprehensively Promoting the High-Quality Utilization of Land Resources in this City”, which proposed to steadily and orderly activate existing land resources to promote the construction of collective operating construction land for affordable rental housing.

*The 2023 BRICS New Industrial Revolution Partnership Forum was held in Xiamen. The theme of this forum is “Deep Partnership and Cooperation, Promote the New Industrialization of BRICS countries”.

*MIIT: Support Chongqing to strengthen, optimize and expand characteristic advantageous industries such as automobile manufacturing, stated by Jin Zhuanglong, head of MIIT at the China Industrial Transfer Development Connection Activity.

*Shandong Provincial Government recently released the “Implementation Opinions on Accelerating the Development of Advanced Manufacturing Clusters”, proposing to implement hierarchical cultivation actions for advanced manufacturing clusters by 2025.

Financials

*State Council premier Li Qiang presided over a meeting of the central financial committee to review the division of labor plans for key tasks related to promoting high-quality financial development.

*PBoC signed a bilateral local currency swap agreement with the Saudi Central Bank, with a swap size of 50 billion yuan/26 billion Saudi Riyals. The agreement is valid for three years and can be extended upon mutual consent.

International Relationship

*The Russian State Duma Chairman Volokin will lead a group visit to China from November 21st to 23rd at the invitation of Zhao Leji, chairman of the Standing Committee of the National People’s Congress.

Nov 20 Block Trade Info

*Discount

- Yusys Tech (300674 CH) saw 2 block trades worth 139.79mn at 17.43yuan per share, 2.35pct discount from last closing.

- Citic Pacific Special Steel (000708 CH) saw 10 block trades worth 649.88mn at 12.82yuan per share, 10.04pct discount from last closing.

*Premium

- Zangge Mining (000408 CH) saw 2 block trades worth 283.94mn at 24.69yuan per share, 0.78pct premium from last closing.

*Flat

- Zijin Mining (601899 CH) saw 1 block trades worth 142.32mn at 11.86yuan per share, flat from last closing.
- Moutai (600519 CH) saw 1 block trades worth 75.79mn at 1762.50yuan per share, flat from last closing.
- Shanxi Coking (000983 CH) saw 2 block trades worth 116.63mn at 9.02yuan per share, flat from last closing.
- Midea (000333 CH) saw 1 block trades worth 83.89mn at 52.43yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5943 trillion	Total Short Selling Balance	80.4 billion
SH Margin Balance	0.8353 trillion	SH Short Selling Balance	51.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601901	173mio	600031	4.3mio
600418	159mio	600667	3.9mio
603986	106mio	601058	1.4mio
600667	105mio	603005	1.4mio
688166	101mio	600900	1.3mio
SZ Margin Balance	0.7856 trillion	SZ Short Selling Balance	28.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
301236	300mio	002736	3.1mio
000977	224mio	000639	2.8mio
002195	197mio	300459	2.1mio
300765	107mio	002124	1.8mio
000034	101mio	002600	1.7mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.089		Northbound Net Cash Flow	+0.284	
Southbound Net Cash Flow	-4.307		Southbound Net Cash Flow	-1.801	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
603501	337	2.59	600418	408	10.46
300274	204	1.57	601901	220	2.66

601881	190	1.34	000725	216	1.42
000063	170	1.29	301236	214	5.07
000858	161	0.27	002594	158	0.23

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	100,364	5,361	128,735	-4,178	170,703	-3,664
IF2403	21,477	3,001	30,674	956	39,956	1,343
IF2406	7,739	-640	12,972	951	19,068	1,137
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	62,232	-972	68,716	-133	93,568	4
IH2403	9,682	-64	12,720	-77	18,103	267
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	76,830	11,601	133,529	2,791	144,197	2,340
IC2403	17,861	1,633	62,191	323	71,183	630
IC2406	12,191	1,625	35,313	1,257	38,363	1,467
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	76,148	4,312	97,800	-872	109,594	-770
IM2403	20,652	2,528	52,389	1,470	54,146	862
IM2406	11,957	2,187	30,300	1,077	33,461	1,037

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	105628	27167	77640	4429	84217	5600
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	96277	34068	46946	2543	51784	2322
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	52148	17689	37577	3487	41148	4098

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	56,184	-8,102	38,252	-778	40,477	-1,706
TS2403	42,989	-536	31,182	2,198	32,605	1,678
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	119,242	28,631	53,491	-6,268	57,236	-7,477
TF2403	66,718	19,302	54,454	7,869	53,708	6,765
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	118,772	4,950	93,285	-10,638	94,886	-9,607
T2403	94,860	19,368	93,550	13,358	85,483	12,926
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	41,822	-16,137	19,192	-1,041	20,258	-1,421
TL2403	21,953	-692	16,648	1,474	17,584	1,485

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2401	596.2	+3.08%	130,912	42,418
Soda Ash	SA401	2,233.0	+2.81%	580,097	725,061
Low Sulfur Fuel Oil	LU2402	4,499.0	+2.76%	66,467	171,671
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Cotton Yarn	CY401	20,795.0	-3.5%	10,426	5,116
Cotton	CF401	15,285.0	-2.18%	326,191	613,551
PTA	TA401	5,930.0	-2.02%	1,039,647	1,437,725

*** Commodities (night session):**

* Global crude oil price closed up collectively. January NYMEX crude oil contract up 2.04% to closed at \$77.59/b, January Brent contract up 1.76% to closed at \$82.03/b. INE crude oil active contract up 3.08% to 596.2 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 0.23% and closed at \$1980.2/oz. SHFE gold active contract down 1.14% and closed at 465.36 yuan/gram.

* Metals closed up mostly, LME copper up 2.18%, LME aluminum up 1.68%, LME zinc up 0.7%. LME lead down 0.83% on the contrast. Bonded copper up 1.05%, SHFE copper up 0.82%, SHFE lead down 0.85% on the contrast.

* Commodity futures closed mixed. Chemistry and energy products closed down mostly, PTA down 2.02%, methanol down 1.58%, PVC down 1.47%. Soda ash up 2.81%, Low sulfur fuel

oil up 2.76%. Black series closed up collectively, iron ore up 2.34%, steel rebar up 2%, hot-rolled coil up 1.17%. Agricultural products closed up mostly, corn starch up 1.25%, rapeseed oil up 1.21%, cotton yarn down 3.5%, cotton down 2.18%.

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