

DZ20231201

Event

- President Xi Jinping held forum in further promoting integrated development of Yangtze River Delta Region on Nov 30 and emphasized to form up higher-level reform and opening-up.

Financials

- MoF: Jan-Oct state-owned firms saw accumulated earnings cny 68.97tn, up 3.9% y/y and net income cny 3.83tn, up 7.1% y/y.

Sectors

- The 4th batch of centralized procurement on high-value medical consumables disclosed bidding results with average price cut by around 70% on ICL and sport medicine related.

Co Focus

- Bestore (603719 CH) will initiate new round of reform and to carry forward price cut at most scale in 17 years with average price cut on 300 products by 22%, at most by 45%.
 - Evergrande seeks to avoid liquidation with revised debt plan, Reuters reported.

Nov 30 Block Trade Info

*Discount

- Everbright Photonics (688048 CH) saw 3 block trades worth 77.67mn at 55.28yuan per share, 17.98pct discount from last closing.
 - BAIC BluePark (600733 CH) saw 2 block trades worth 68.32mn at 6.10yuan per share, 5.86pct discount from last closing.
 - Offcn Education (002607 CH) saw 3 block trades worth 144.78mn at 4.73/4.88yuan per share, 0/3.07pct discount from last closing.

*Premium

- Tech-Bank Food (002124 CH) saw 3 block trades worth 156.85mn at 3.93yuan per share, 0.77pct premium from last closing.

***Margin Trade**

<i>Total Margin Balance</i>	1.5925 trillion	<i>Total Short Selling Balance</i>	79.45billion
<i>SH Margin Balance</i>	0.8329 trillion	<i>SH Short Selling Balance</i>	51.38 billion
<i>Top Five Margin Trade Net Bought (in CNY)</i>		<i>Top Five Short Selling Net Sold (in shares)</i>	
688256	75.05mio	601006	12.79mio
600775	72.85mio	601398	3.80mio
601059	70.30mio	601868	2.84mio
600157	67.40mio	600398	2.24mio
603985	66.40mio	600261	1.73mio

SZ Margin Balance	0.7587 trillion	SZ Short Selling Balance	28.08 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300131	86.21mio	000625	2.04mio
000625	64.89mio	003816	1.96mio
002020	61.54mio	000982	0.95mio
000829	50.84mio	300142	0.62mio
300601	49.57mio	002131	0.61mio

***Connection Trade**

SH-HK Connection (bn cny/HK dollar)			SZ-HK Connection (bn cny/HK dollar)		
Northbound Net Cash Flow	+6.38		Northbound Net Cash Flow	+2.14	
Southbound Net Cash Flow	+1.20		Southbound Net Cash Flow	+0.52	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600900	499	0.91	000858	290	0.50
688271	472	4.16	000625	247	1.20
600519	452	0.20	300059	138	0.60
002594	425	0.72	000333	121	0.33
688041	410	2.50	600079	116	2.81

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	81,408	1,543	115,692	-4,247	149,306	-5,559
IF2401	7,268	132	8,071	325	9,947	641
IF2403	18,873	1,696	39,436	-138	50,388	-29
IF2406	7,069	760	17,697	590	25,662	1,032
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	52,491	-436	61,168	-3,448	81,332	-3,791
IH2403	10,141	-1,082	16,552	-995	23,235	-994
IH2406	5,150	840	7,215	329	10,451	487

CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	66,768	11,063	120,620	3,005	129,155	2,539
IC2401	8,559	2,097	10,732	1,725	10,921	1,644
IC2403	22,132	3,991	64,814	1,015	73,591	1,515
IC2406	14,108	4,483	40,723	887	44,770	1,120
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	77,056	19,411	88,394	3,527	99,767	3,517
IM2401	7,843	2,292	8,695	1,296	9,066	1,325
IM2403	18,256	2,375	57,455	1,449	57,982	1,553
IM2406	10,861	2,950	34,901	892	39,561	1,164

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	95172	-6556	88379	-172	96636	-596
IO2403	2332	392	24363	9	27747	76
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	129160	32037	53462	-333	61366	347
MO2403	4116	1029	17403	211	20427	377
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	45250	-2196	46834	647	49817	309

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	1,358	-36,237	8,049	-383	8,049	-384
TS2403	74,239	-941	43,874	1,246	45,658	1,666
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	982	-43,091	3,675	-244	3,675	-244
TF2403	97,909	-8,884	80,187	1,808	78,141	2,637
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	316	-73,470	5,971	-107	5,971	-107
T2403	106,295	-14,868	132,700	3,431	126,394	3,603
T2406	3,136	387	9,879	366	10,111	430

30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	316	-21,564	985	-23	985	-23
TL2403	41,609	-2,084	23,199	972	24,949	786

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	2,135.0	+3.57%	49,873	115,851
Low Sulfur Fuel Oil	LU2402	4,407.0	+2.78%	70,028	35,242
Soda Ash	SA401	2,442.0	+1.58%	262,284	618,291
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2401	129,130.0	-2.74%	201,788	101,711
Stainless Steel	SS2401	13,805.0	-1.25%	70,012	104,758
Crude Oil	SC2401	576.6	-1.1%	276,738	35,732

* **Commodities (night session):**

* Global crude oil price closed down collectively. January NYMEX crude oil contract down 2.89% to closed at \$75.61/b, February Brent contract down 2.96% to closed at \$80.43/b. INE crude oil active contract down 1.10% to 576.6 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 0.53% and closed at \$2056.1/oz. SHFE gold active contract down 0.17% and closed at 474.86 yuan/gram.

* Metals closed down mostly, LME nickel down 2.84%, LME tin down 1.32%, LME zinc down 1.14%, LME copper up 0.64% on the contrast. SHFE nickel down 2.74%, SHFE tin down 0.65%, SHFE zinc down 0.53%..

* Commodity futures closed up mostly, chemistry and energy products performed strong, fuel oil up 2.78%, butadiene rubber up 1.79%, soda ash up 1.58%.. Black series closed up collectively, coking coal up 3.57%, coke up 1.07%, iron ore up 1.05%. Agricultural products closed mixed, cotton up 1.11%, sugar down 1.08%.

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