

DZ20231204

Xi's Emphasis

*Chairman Xi Jinping emphasized the important mission of building the international economic centers, financial centers, trade centers, shipping centers, and technology innovation centers and accelerating the construction of a socialist modern international metropolis, during his inspection in Shanghai.

Policy

*The State Council Premier Li Qiang presided over the executive meeting on December 1st, listen to the report on the comprehensive supervision of promoting high-quality development, study and clarify several measures for accelerating the integrated development of domestic and foreign trade, discuss the "Personal Resources Law of the People's Republic of China" and study work related to the industrialization of biological breeding.

Industrial Economy

*Shanghai issued "Several Opinions on Promoting the Reform, Innovation and Development of Zhangjiang High-tech Zone to Build a World-leading Sci&Tech Park" in striving to take 3-year benchmark.

*PBoC: Actively cooperate with industry authorities and local governments in financial support for the stable and healthy development of the real estate market, provide medium to long-term, low-cost financial support for the construction of affordable housing, improve the financial policy system for housing leasing, and promote the construction of new models for real estate development. Providing emergency liquidity support to areas with relatively heavy debt burden when necessary.

*Guangdong Province issued a work plan for "Several Measures to unleash the potential of tourism consumption and promote high-quality development of tourism", which proposed to launch the "100 cities, 100 districts" financial support for cultural and tourism consumption action.

Financials

*PBoC formulated and announced the "Management Measures for Bond Market Valuation Business in the Interbank Bond Market", which will be effective from January 1st, 2024.

Co Focus

*JAC (600418) with Huawei terminals signed the "Intelligent New Energy Automobile Cooperation Agreement", and reached a cooperation agreement to build the new intelligent networked new energy automobile.

Dec 1 Block Trade Info

*Discount

- CMOC (603993 CH) saw 2 block trades worth 68.26mn at 4.69yuan per share, 11.17pct discount from last closing.
- Sun Cable (002300 CH) saw 11 block trades worth 112.00mn at 8.00yuan per share, 11.50pct discount from last closing.
- Xingye Silver&Tin Mining (000426 CH) saw 3 block trades worth 122.85mn at 9.00yuan per share, 0.77pct discount from last closing.

*Flat

- China Eastern Airlines (600115 CH) saw 5 block trades worth 171.82mn at 4.08yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5924 trillion	Total Short Selling Balance	78.24billion
SH Margin Balance	0.8329 trillion	SH Short Selling Balance	50.74 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	251mio	512100	41.54mio
601127	235mio	560010	19.08mio
600036	137mio	510500	17.66mio
600309	108mio	512010	13.19mio
603108	75.13mio	510300	12.35mio
SZ Margin Balance	0.7585 trillion	SZ Short Selling Balance	27.49 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000625	325mio	300315	3.34mio
002230	113mio	300002	3.25mio
000034	111mio	300058	2.75mio
000333	69.64mio	000725	1.68mio
000977	65.70mio	000783	1.68mio

***Connection Trade**

SH-HK Connection (bn cny/HK dollar)			SZ-HK Connection (bn cny/HK dollar)		
Northbound Net Cash Flow	-4.06		Northbound Net Cash Flow	-0.94	
Southbound Net Cash Flow	+2.99		Southbound Net Cash Flow	+2.30	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000625	493	2.44	600519	969	0.43
000338	324	2.49	600036	828	1.14
300459	227	13.30	000333	526	1.45
300418	184	4.69	000858	316	0.55
300182	148	10.62	601127	314	2.76

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	104,888	23,590	121,961	6,466	154,825	7,395
IF2401	10,972	4,028	9,940	2,093	12,393	2,543
IF2403	27,082	8,687	43,075	3,740	54,611	4,550
IF2406	9,738	2,737	19,397	1,700	28,013	2,376

SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	69,121	16,657	64,825	3,662	85,049	3,863
IH2401	9,250	3,787	8,762	1,924	10,881	2,417
IH2403	16,266	6,573	19,524	3,294	26,956	3,721
IH2406	5,595	907	7,702	527	11,276	883
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	66,768	11,063	120,620	3,005	129,155	2,539
IC2401	8,559	2,097	10,732	1,725	10,921	1,644
IC2403	22,132	3,991	64,814	1,015	73,591	1,515
IC2406	14,108	4,483	40,723	887	44,770	1,120
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	83,218	6,469	84,239	-3,891	96,980	-2,736
IM2401	9,480	1,939	10,271	1,576	10,456	1,455
IM2403	20,162	1,937	57,193	-262	57,406	-576
IM2406	12,699	2,854	35,823	1,068	40,887	1,326

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	158329	63808	89542	1163	97295	676
IO2403	5578	3449	24529	166	28320	621
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	123083	-5092	53222	-222	61075	-276
MO2403	2712	-1368	17613	223	20535	108
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	79340	34452	46377	-457	49213	-604

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	576	-546	5,213	-2,836	5,213	-2,836
TS2403	62,272	-9,892	45,289	1,415	47,139	1,543
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	116	-721	3,605	-70	3,605	-70
TF2403	83,423	-13,235	81,786	1,821	79,735	1,901

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	178	-81	5,659	-312	5,659	-312
T2403	92,790	-11,643	138,088	5,388	130,360	3,966
T2406	2,781	37	10,045	166	10,231	120
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	256	-51	748	-237	748	-237
TL2403	40,026	-770	23,540	341	24,922	-27

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG401	1,981.0	+7.14%	587,206	599,639
Soda Ash	SA401	2,623.0	+6.63%	470,650	562,575
Tin	SN2401	199,660.0	+1.92%	49,598	41,299
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2401	564.2	-3.37%	188,918	37,432
LPG	PG2401	4,660.0	-2.49%	109,509	98,331
Natural Rubber	RU2401	13,320.0	-1.66%	45,780	76,917

*** Commodities (night session):**

* Global crude oil price closed down collectively. January NYMEX crude oil contract down 2.08% to closed at \$74.38/b, February Brent contract down 2.14% to closed at \$79.13/b. INE crude oil active contract down 3.37% to 564.2 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 1.68% and closed at \$2091.7/oz. SHFE gold active contract up 0.97% and closed at 479.88 yuan/gram.

* Metals closed up collectively, LME tin up 2.6%, LME copper up 1.9%, LME zinc up 1.78%. SHFE tin up 1.92%, SHFE nickel up 1.51%, bonded copper up 1.19%.

* Commodity futures closed down mostly, chemistry and energy products closed down mostly, LPG down 2.49%, natural rubber down 1.66%, TSR 20 down 1.59%. Black series closed down mostly, coke down 1.27%. Agricultural products closed mixed, soybean meal up 1.01%, sugar down 1.08%.

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