

DZ20231205

#### Financials

\*CSRC: Focus on improving regulatory adaptability and pertinence, creating a more favorable environment for the reform and development of the capital market. Dynamically optimize IPO pricing, refinancing, reduction and other institutional arrangements to promote dynamic balance of investment and financing. Prevent the resonance of real estate risks, local debt risks and financial risks, said by Yi Huiman, head of CSRC.

\*SASAC held a special meeting on promoting the special governance work for inspection and rectification of central enterprises, which pointed out to focus on trust companies, financial companies, commercial factoring companies, and private equity investment funds to resolutely prevent and resolve business risks in the financial sector of central enterprises.

#### Industrial Economy

\*The main leaders of the Bank of China recently visited Greentown Group, LONGFOR GROUP, Vanke Group and multiple mixed ownership and private real estate companies, and conducted one-on-one exchanges around deepening cooperation between banks and enterprises, helping the development of the real estate market with finance.

\*The National Press and Publication Administration released information on the approval of domestic online games in November, with a total of 87 games approved, including Netease and PWRD games listed.

#### Data

\*CPCAAUTO: It is estimated that the wholesale sales volume of NEV by manufacturers in November will be 940k units, increased by 29% y/y and 6% m/m.

#### Dec 4 Block Trade Info

##### \*Discount

- China Wafer Level Csp (603005 CH) saw 1 block trades worth 115.85mn at 23.17yuan per share, 1.32pct discount from last closing.
- Three Gorges Water Conservancy and Electric Power (600116 CH) saw 5 block trades worth 653.00mn at 6.83yuan per share, 9.89pct discount from last closing.
- Mehow Innovative (301363 CH) saw 17 block trades worth 92.77mn at 32.00yuan per share, 15.37pct discount from last closing.

##### \*Premium

- Offen Education (002607 CH) saw 2 block trades worth 213.01mn at 4.88yuan per share, 0.41pct premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.5941 trillion	<b>Total Short Selling Balance</b>	76.5 billion
<b>SH Margin Balance</b>	0.8341 trillion	<b>SH Short Selling Balance</b>	49.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603259	124mio	601006	10.2mio
601881	79.9mio	601881	3.0mio
600536	66.0mio	603719	3.0mio
688052	64.2mio	600864	2.6mio
600036	64.2mio	600010	1.9mio
<b>SZ Margin Balance</b>	0.7591 trillion	<b>SZ Short Selling Balance</b>	26.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
301236	152mio	000002	5.7mio
300418	149mio	300158	3.5mio
300750	142mio	300363	2.5mio
300765	104mio	301111	1.3mio
000503	91.4mio	300015	1.3mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.398		Northbound Net Cash Flow	-1.043	
Southbound Net Cash Flow	-0.213		Southbound Net Cash Flow	-0.482	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	605	0.27	603993	343	3.01
300308	371	4.62	000625	258	1.35
300760	332	0.94	301236	246	6.33
603259	267	1.08	002027	198	2.18
603501	210	1.58	688041	163	0.98

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	85,086	-19,354	110,649	-11,284	143,284	-11,199
IF2401	11,151	444	11,205	1,323	14,061	1,817
IF2403	21,114	-4,817	42,525	-516	54,167	-180
IF2406	10,780	1,283	20,744	1,445	29,930	1,931
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	54,179	-14,665	58,882	-5,919	77,935	-6,887
IH2401	6,821	-1,650	8,840	199	11,348	493
IH2403	12,038	-3,845	18,416	-1,108	26,201	-755
IH2406	4,646	-696	7,921	238	11,697	433
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	72,193	-4,740	112,667	-1,692	120,359	-2,566
IC2401	12,653	1,083	14,558	1,879	14,804	2,122
IC2403	22,937	1,587	65,038	1,129	73,249	998
IC2406	14,018	-2,284	44,530	1,969	48,443	1,815
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	68,016	-14,101	81,219	-2,920	92,743	-4,224
IM2401	12,353	3,391	12,114	1,843	12,848	2,679
IM2403	19,365	-92	57,564	371	57,991	872
IM2406	11,353	-561	36,663	840	41,287	543

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	103988	-53817	91003	1877	101006	3711
IO2403	3638	-1472	25105	576	29021	712
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	95923	-26820	54406	1450	62488	1413
MO2403	2976	330	17739	126	20691	156
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	53494	-25048	46487	110	50030	817

**\*Treasury Futures**

Position of Top 20 members (Unit lots)
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2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2312	956	380	2,439	-2,774	2,439	-2,774
TS2403	46,385	-15,026	45,910	786	48,063	924
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2312	10	-106	3,555	-50	3,555	-50
TF2403	81,489	520	82,374	1,180	80,374	801
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2312	364	190	5,293	-366	5,293	-366
T2403	80,075	-11,176	136,070	-1,527	129,669	-524
T2406	3,215	481	10,138	158	10,463	233
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2312	128	-128	552	-196	552	-196
TL2403	27,038	-12,456	23,759	219	25,346	432

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA401	2,699.0	+3.69%	385,444	500,332
Soybean Meal	M2401	3,935.0	+1.39%	476,596	887,109
No.2 Soybeans	B2401	4,368.0	+1.35%	50,975	45,440
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2401	1,987.0	-3.52%	55,686	95,640
Silver	AG2402	6,013.0	-3.39%	818,163	498,283
Crude Oil	SC2401	557.4	-1.99%	199,944	35,389

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. January NYMEX crude oil contract down 1.05% to closed at \$73.29/b, February Brent contract down 0.89% to closed at \$78.18/b. INE crude oil active contract down 1.99% to 557.4 yuan/b.

\* Precious metals closed down collectively, COMEX gold active contract down 1.99% and closed at \$2048.2/oz. SHFE gold active contract down 1.49% and closed at 472.98 yuan/gram.

\* Metals closed down mostly, LME zinc down 2.83%, LME copper down 2.13%, LME nickel down 2.01%. LME tin up 1.84% on the contrast. SHFE zinc down 1.37%, bonded copper down 0.98%, SHFE tin up 1.07% on the contrast.

\* Commodity futures closed down mostly, chemistry and energy products closed down collectively, glass down 1.83%, EB down 1.58%, PVC down 1.46%. Black series closed down collectively, coking coal down 3.52%. Agricultural products closed up mostly, soybean

meal up 1.39%, No.2 soybeans up 1.35%.

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