

DZ20231214

Data

*November China's new RMB loans reached 1.09 trillion yuan, with an expected value of 1.3 trillion yuan and a previous value of 738.4 billion yuan. M2 balance of 291.2 trillion yuan, increase by 10% y/y, social financing growth was 2.45 trillion yuan, an increase of 455.6 billion yuan from the same period last year.

International Relationship

*China and Vietnam have issued a joint statement on further deepening and enhancing comprehensive strategic partnerships, and building a strategic community with a shared future between China and Vietnam. Previously, Chairman Xi Jinping met Vietnamese Premier Phan Minhzheng on December 13th.

Industrial Economy

*Ministry of Transport, PBoC and other five departments jointly released guidance on accelerating the high-quality development of modern shipping service industry, which pointed out to support Shanghai to steadily and orderly promote the reform of the Shanghai Shipping Exchange system. By 2035, Shanghai International Shipping Center will be among the world's top service providers.

*Liaoning Province issued "Several Measures to Accelerate the Development of Industrial Software Industry", which proposes to encourage independent technology research and development.

Financials

*The State Council agreed in principle with the "Overall Development Plan for Guangdong-Macao In-Depth Cooperation Zone in Hengqin".

Dec 13 Block Trade Info

*Discount

- Guomao Reducer (603915 CH) saw 2 block trades worth 94.00mn at 16.00yuan per share, 4.31pct discount from last closing.
- Zhongtai Securities (600918 CH) saw 2 block trades worth 115.17mn at 6.47yuan per share, 8.23pct discount from last closing.
- Oflim (002456 CH) saw 7 block trades worth 646.50mn at 8.62yuan per share, 7.51pct discount from last closing.

***Margin Trade**

Total Margin Balance	1.5999 trillion	Total Short Selling Balance	75.7 billion
SH Margin Balance	0.8377 trillion	SH Short Selling Balance	48.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	432mio	601006	14.4mio
601127	121mio	600010	4.9mio
600030	104mio	600515	2.1mio
688506	101mio	601988	1.3mio
600183	97mio	600157	1.3mio
SZ Margin Balance	0.7612 trillion	SZ Short Selling Balance	26.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000858	181mio	002238	3.5mio
000625	123mio	002603	2.4mio
000001	92.2mio	002424	1.6mio
300364	91.5mio	002131	1.3mio
002362	89.1mio	000837	1.0mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-5.771		Northbound Net Cash Flow	-3.819	
Southbound Net Cash Flow	+0.567		Southbound Net Cash Flow	+0.288	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002594	273	0.48	000858	582	1.08
300760	186	0.52	600519	553	0.26
600660	184	0.88	000625	416	2.21
600150	152	1.18	600887	281	1.67
300624	121	8.36	000001	273	1.49

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2312	92,420	-1,967	52,131	-9,792	62,341	-14,378
IF2401	52,469	16,328	47,147	14,062	57,302	15,569
IF2403	39,208	8,596	61,852	5,212	80,541	6,851
IF2406	15,014	-217	31,854	1,784	46,662	2,669
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2312	55,211	-6,690	33,862	-5,974	40,323	-8,227
IH2401	31,350	10,363	26,859	7,073	34,936	8,393
IH2403	23,022	1,244	29,526	3,433	40,440	4,278
IH2406	8,363	970	12,208	1,028	18,507	1,700
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2312	82,191	2,292	43,719	-14,528	43,431	-16,405
IC2401	42,697	15,258	55,354	11,342	55,497	11,693
IC2403	31,776	107	78,457	2,351	89,914	2,605
IC2406	19,724	661	61,709	3,066	68,703	3,532
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2312	62,419	-11,284	29,872	-9,749	32,804	-12,135
IM2401	35,889	6,797	41,879	7,396	46,520	8,159
IM2403	27,469	-2,411	68,842	2,899	73,772	1,989
IM2406	14,204	-2,235	50,136	702	56,341	858

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2312	140617	31470	78006	-2384	86736	-4025
IO2401	36021	11514	32046	4104	33473	3673
IO2403	5622	-2299	28762	831	34487	1021
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2312	108957	12356	44099	-2860	49907	-4303
MO2401	20973	6119	17905	1703	19456	1757
MO2403	2931	763	18356	144	21765	184
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2312	75085	10479	39166	-1036	44753	-560

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	76,062	3,869	51,843	1,925	54,715	1,430
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	106,164	35,669	98,025	5,509	102,282	7,918
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	99,388	19,901	155,400	3,251	152,330	5,164
T2406	4,633	207	11,164	238	11,326	202
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	30,383	10,654	29,245	2,321	32,388	2,478

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethenylbenzene	EB2401	8,138.0	+1.17%	269,716	154,397
Bitumen	BU2403	3,697.0	+0.79%	94,823	306,905
LPG	PG2401	4,747.0	+0.76%	63,747	52,712
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	2,188.0	-2.1%	379,780	483,915
Coking Coal	JM2405	1,911.5	-1.77%	63,610	139,437
No.2 Soybeans	B2401	4,303.0	-1.69%	29,824	29,885

*** Commodities (night session):**

* Global crude oil price closed up mostly. January NYMEX crude oil contract up 1.84% to closed at \$69.87/b, February Brent contract up 1.97% to closed at \$74.68/b. INE crude oil active contract down 0.52% to 530.7 yuan/b.

* Precious metals closed up significantly, COMEX gold active contract up 2.5% and closed at \$2043.1/oz. SHFE gold active contract up 0.05% and closed at 469.86 yuan/gram.

* Metals closed mixed, LME aluminum up 1.13%, LME tin up 0.9%, LME nickel down 0.73%. SHFE aluminum up 0.35%, SHFE nickel up 0.29%. SHFE lead down 0.35%, bonded copper down 0.32%.

* Commodity futures closed down collectively, chemistry and energy products performed weak, soda ash down 2.1%, PTA down 1.03%, methanol down 1%. Black series closed down collectively, coking coal down 1.77%. Agricultural products closed down mostly, No.2 soybeans down 1.69%, rapeseed meal down 1.17%, No.1 soybeans down 1.1%.

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