

DZ20240115

Data

*The increase in social financing scale in December was cny 1.94tn, an increase of cny 616.9bn from the same period last year. The increase in RMB loans in December was cny 1.17tn, a decrease of cny 240.1bn compared to the same period last year. M2 increased by 9.7% y/y, estimated at 10.1% y/y and the previous value was 10.0% y/y.

Industrial Economy

*MIIT and other three departments jointly issued the “Guidelines for the Construction of Blockchain and Distributed Accounting Technology Standard System”, which pointed out that by 2025, a standard system that supports the development of blockchain will initially form.

*Ministry of Transport: Strengthen the reserve of major railway, civil aviation and postal projects and strive to expand effective investment in transportation.

Financial

*General Administration for Financial Regulation issued a notice on strengthening financial services for technology-based enterprises throughout their entire life cycle, which pointed out to support the growth of technology-based enterprises in the start-up period, encourage banking institutions to increase credit loan investment on the basis of risk prevention and control.

*SZSE revised and released the “Implementation Measures for Self-Regulatory Measures and Disciplinary Actions”, further strengthening the supervision and creating a good ecology of the capital market.

Jan 12 Block Trade Info

*Discount

- Semitronix (301095 CH) saw 30 block trades worth 182.49mn at 63.70yuan per share, 6.99pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 1 block trades worth 140.30mn at 12.20yuan per share, flat from last closing.

- Wanhua Chemical (600309 CH) saw 1 block trades worth 141.68mn at 70.84yuan per share, flat from last closing.

- TCL Tech (000100 CH) saw 1 block trades worth 140.25mn at 4.25yuan per share, flat from last closing.

***Margin Trade (SZ Margin Trade Not Released)**

Total Margin Balance	1.5699 trillion	Total Short Selling Balance	69.0 billion
SH Margin Balance	0.8237 trillion	SH Short Selling Balance	44.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603688	81.4mio	560010	9.4mio
601825	43.7mio	600010	4.1mio
601857	42.1mio	510500	2.7mio
688498	39.0mio	512800	2.6mio
605117	38.0mio	601058	2.6mio
SZ Margin Balance	0.7449 trillion	SZ Short Selling Balance	25.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000661	254mio	002506	3.2mio
000821	71.7mio	000982	2.0mio
002236	62.9mio	002607	1.6mio
300059	42.4mio	300059	1.5mio
002027	41.7mio	002250	1.3mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.352		Northbound Net Cash Flow	-3.384	
Southbound Net Cash Flow	+0.875		Southbound Net Cash Flow	+0.593	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601288	273	0.21	600519	288	0.14
600438	201	1.77	300124	183	1.20
600309	174	0.78	002607	182	7.44
002230	159	1.68	601012	169	1.00
301236	149	3.23	600406	152	0.90

***Index Futures**

Position of Top 20 members (Unit lots)

CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2401	83,675	-16,515	64,425	-3,434	71,545	-3,632
IF2402	11,535	1,806	10,523	1,489	11,991	1,832
IF2403	32,693	-5,237	70,968	593	93,813	991
IF2406	14,425	-1,468	43,109	257	65,854	-123
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2401	48,548	-7,152	40,694	-4,011	47,740	-4,487
IH2403	18,930	-3,487	36,046	-74	49,434	118
IH2406	7,741	-844	17,846	15	27,594	120
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2401	71,069	-11,630	64,594	-3,312	61,749	-3,598
IC2402	14,180	990	18,592	1,817	17,750	1,582
IC2403	26,217	-4,227	83,469	-815	91,325	-567
IC2406	14,002	-2,944	70,345	-16	80,591	-108
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2401	72,175	-20,037	48,246	-8,322	51,763	-9,031
IM2402	15,469	-3,832	16,674	948	17,144	693
IM2403	37,961	-10,521	73,883	-3,285	79,893	-2,671
IM2406	20,381	-3,432	58,253	276	66,882	403

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2401	158816	-2512	65863	-2978	75782	-2336
IO2403	7154	-2773	35171	201	44211	195
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2401	173739	-40115	47756	-880	51717	-1862
MO2402	16910	-5057	20458	705	24085	860
MO2403	6211	-4529	26533	399	31705	224
MO2406	2452	-1288	16999	228	20798	269
MO2409	2401	-496	19772	90	21765	220
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2401	77602	-16069	40054	766	44976	-840

*Treasury Futures

Position of Top 20 members (Unit lots)
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2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	72,117	7,241	62,307	751	68,080	70
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	134,261	2,494	99,688	-5,536	106,728	-4,091
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	139,547	20,449	147,797	-4,520	151,789	-6,762
T2406	10,890	-1,408	18,029	571	17,679	370
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	64,546	20,064	36,761	-17	40,302	-580

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2402	210,690.0	+2.03%	21,716	25,324
EG	EG2405	4,616.0	+1.74%	374,700	423,931
Low Sulfur Fuel Oil	LU2404	4,142.0	+1.69%	63,960	90,588
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2405	946.0	-1.82%	180,552	507,554
Soybean Meal	M2405	3,056.0	-1.36%	527,908	1,622,300
Lead	PB2402	16,240.0	-1.31%	21,890	26,101

*** Commodities (night session):**

* Global crude oil price closed up mostly. February NYMEX crude oil contract up 1.03% to closed at \$72.76/b, March Brent contract up 1.25% to closed at \$78.38/b. INE crude oil active contract down 0.55% to 562.1 yuan/b.

* Precious metals closed mixed, COMEX gold active contract up 1.7% and closed at \$2053.6/oz. SHFE gold active contract up 0.64% and closed at 483.02 yuan/gram.

* Metals closed down mostly, LME nickel down 1.04%, LME aluminum down 0.87%, LME copper down 0.72%, LME tin up 0.82% on the contrast. SHFE lead down 1.31%, SHFE nickel down 0.45%. SHFE tin up 2.03% on the contrast.

* Commodity futures closed mixed, chemistry and energy products closed up mostly, MEG up 1.74%, low sulfur fuel oil up 1.69%, bitumen up 1.55%. Black series closed mixed, iron ore down 1.82%. Agricultural products performed mixed, soybean meal down 1.36%, No.2 soybeans down nearly 1%.

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