

DZ20240126

Financial

*State Administration for Financial Regulation: The restrictions on the proportion of foreign shares have been lifted and can fully hold shares in banking and insurance institutions, continuously promote the digital transformation of the banking and insurance industries, attract more foreign-funded institutions and long-term capital to expand their business in China.

*The signing ceremony of the state-owned enterprise stock asset optimization and upgrading fund was held in Beijing, with a total scale of cny 40bn.

Industrial Economy

*State Administration for Financial Regulation: Relevant work deployment meetings will be held to provide more precise support for the reasonable financing needs of real estate, further optimize the loan interest rate and personal housing loan policies, the financial industry is duty-free and must strongly support real estate projects.

*MIIT, NDRC and other nine departments jointly issued the “Work Plan for Digital Transformation of Raw Materials Industry (2024-2026)”, proposing that by 2026, China’s digital transformation of raw materials industry will make important progress.

International Relationship

*Ministry of National Defense: The Chinese and US military are in communication and coordination on the meeting of the Maritime Military Security Consultative Mechanism.

Jan 25 Block Trade Info

*Discount

- Biokin Pharma (688506 CH) saw 6 block trades worth 140.12mn at 42.50yuan per share, 19.05pct discount from last closing.
- Rongda Photosensitive&Tech (300576 CH) saw 2 block trades worth 149.10mn at 26.70yuan per share, 23.12pct discount from last closing.
- Hongbo (002229 CH) saw 3 block trades worth 552.72mn at 23.03yuan per share, 4.00pct discount from last closing.

*Flat

- Moutai (600519 CH) saw 1 block trades worth 1.04bn at 1638yuan per share, flat from last closing.
- Roshow Tech (002617 CH) saw 1 block trades worth 151.83mn at 5.60yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5364 trillion	Total Short Selling Balance	70.5 billion
SH Margin Balance	0.8076 trillion	SH Short Selling Balance	45.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600050	315mio	601006	18.9mio
601127	199mio	600010	9.5mio
601186	109mio	601788	5.0mio
603501	105mio	601728	4.8mio
601899	99.8mio	601696	3.7mio
SZ Margin Balance	0.7276 trillion	SZ Short Selling Balance	25.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300418	140mio	000982	1.6mio
002230	121mio	002323	1.3mio
002459	95.3mio	002506	1.2mio
000063	89.9mio	000617	1.0mio
300002	88.7mio	002689	1.0mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+4.834		Northbound Net Cash Flow	+1.459	
Southbound Net Cash Flow	+0.553		Southbound Net Cash Flow	+1.264	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	734	0.97	601857	423	0.32
600900	606	1.04	002517	285	11.77
002594	340	0.62	002230	265	2.70
300012	287	13.30	002459	249	3.58
600519	218	0.11	601728	210	0.43

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IF2402	112,093	-14,696	57,415	-1,734	64,393	-3,467
IF2403	69,791	-2,344	80,453	-3,282	101,232	-3,180
IF2406	27,775	510	45,966	-1,030	67,290	-2,278
IF2409	10,519	1,601	6,397	805	9,998	1,683
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2402	71,074	-12,397	34,664	-3,421	38,072	-4,719
IH2403	48,383	4,287	38,185	2,342	51,439	1,491
IH2406	18,647	2,019	18,312	-611	27,902	-448
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2402	104,101	-10,142	55,150	-5,110	55,448	-5,434
IC2403	74,068	-4,555	94,939	583	104,963	-59
IC2406	36,349	-642	77,578	474	86,369	-124
IC2409	19,584	1,157	15,003	3,338	15,788	3,181
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2402	133,128	-18,249	55,019	-3,716	61,501	-3,947
IM2403	92,490	-5,970	81,301	1,774	88,471	-661
IM2406	48,664	-6,961	60,982	-220	68,701	-941
IM2409	24,923	4,800	16,415	4,320	17,455	3,903

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2402	208748	-3768	47387	-4550	53530	-4959
IO2403	25748	6776	38232	622	47500	-178
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2402	232253	-60438	54317	-20	53606	-1961
MO2403	38217	-8940	35045	-988	40367	-918
MO2406	10800	2408	19073	595	24057	729
MO2409	6302	-1020	22083	403	23693	115
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2402	129023	28635	24263	-882	28779	-481

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TS2403	78,386	37,458	58,920	-917	64,706	-444
TS2406	7,544	4,078	11,174	58	11,008	195
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	144,110	62,946	100,323	3,299	109,903	4,600
TF2406	17,145	7,217	18,953	3,205	19,854	3,193
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	133,371	43,529	151,784	699	154,540	-1,625
T2406	17,756	6,328	26,210	1,738	23,268	1,239
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	55,303	5,010	40,029	232	42,584	254
TL2406	8,052	2,577	11,252	476	11,427	628

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Low Sulfur Fuel Oil	LU2404	4,399.0	+3.75%	100,856	114,992
Fuel Oil	FU2403	3,053.0	+3.21%	382,122	180,320
Crude Oil	SC2403	588.8	+2.97%	160,652	35,825
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
No.2 Soybeans	B2402	3,802.0	-2.91%	40,263	39,972
Soda Ash	SA405	2,034.0	-2.87%	470,536	487,270
Coking Coal	JM2405	1,810.5	-2.4%	51,651	125,971

*** Commodities (night session):**

* Global crude oil price closed up collectively. March NYMEX crude oil contract up 2.68% to closed at \$77.10/b, April Brent contract up 2.61% to closed at \$81.71/b. INE crude oil active contract up 2.54% to 586.3 yuan/b.

* Precious metals mostly closed up for COMEX gold active contract up 0.25% and closed at \$2021/oz. SHFE gold active contract down 0.01% and closed at 477.4 yuan/gram.

* Metals closed up mostly, LME zinc up 0.1%, LME nickel up 0.67%, LME copper up 1.93%, LME tin up 1.19%. Bonded copper up 1.44%, SHFE zinc up 0.45%, SHFE copper down 0.18%, SHFE lead down 0.79% on the contrast.

* Commodity futures closed mixed for chemistry mostly closed up, low sulfur fuel oil rose by 2.9% leading the upside, fuel oil also inched up approximately 2%, while soda ash dropped by 3.3%. For black series, coking coal and coke declined by 2.67% and 1% respectively. Agricultural products mostly closed down including No.1 soybean and No.2 soybean slipped by 1.96% and 2.27%.

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