

DZ20240201

Policy

*The Politburo held on Jan 31 emphasized to prioritize high-quality development, deepen reform and opening up to ensure implementation of key tasks confirmed during the central economic work conference in promotion of reasonable economic growth with quality.

Industrial Economy

*The value of new home sales in Jan from the 100 biggest real estate companies slid 34.2% y/y to 235 bn yuan (\$33 bn), following a 34.6% decline in Dec, according to preliminary data from China Real Estate Information Corp. Jan's sales were down 48% m/m, a record low in recent years.

*Over 1k second-hand housings adjusted down offering price in Suzhou city after removal of purchase restriction on Jan 31.

Jan 31 Block Trade Info

*Premium

- Ferrotec Tech (301297 CH) saw 1 block trades worth 104.80mn at 20.00yuan per share, 2.83pct premium from last closing.

- Bank of Qingdao (002948 CH) saw 1 block trades worth 170.23mn at 3.17yuan per share, 0.32pct premium from last closing.

*Flat

- Aerospace Times Electronics (600879 CH) saw 12 block trades worth 145.83mn at 6.13yuan per share, 0.31pct premium from last closing.

*Margin Trade

Total Margin Balance	1.5005 trillion	Total Short Selling Balance	65.83billion
SH Margin Balance	0.7925 trillion	SH Short Selling Balance	41.85 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603259	54.75mio	601006	14.05mio
600383	51.95mio	601696	4.40mio
601136	43.07mio	601666	2.76mio
600737	39.34mio	603077	1.80mio
603668	37.22mio	600521	1.53mio
SZ Margin Balance	0.7069 trillion	SZ Short Selling Balance	23.96billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000333	45.26mio	000982	2.90mio
000151	36.49mio	002131	2.02mio
300394	30.17mio	003035	1.69mio
000686	28.23mio	002240	1.62mio
301215	27.17mio	002607	1.40mio

***Connection Trade**

SH-HK Connection (bn cny/HK dollar)			SZ-HK Connection (bn cny/HK dollar)		
Northbound Net Cash Flow	+0.76		Northbound Net Cash Flow	+2.94	
Southbound Net Cash Flow	+0.30		Southbound Net Cash Flow	-0.93	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1189	1.92	603259	328	1.95
600519	288	0.14	601088	239	0.34
601127	259	2.92	000651	193	0.98
000766	142	9.22	002594	170	0.34
601857	138	0.09	600036	160	0.20

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2402	110,672	11,738	52,488	-1,991	59,009	-1,880
IF2403	65,591	3,958	77,720	-1,506	99,267	-1,547
IF2406	29,484	7,035	45,085	-702	66,338	-687
IF2409	10,879	1,179	10,061	570	15,110	967
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2402	73,294	10,593	33,178	-1,887	37,356	-1,442
IH2403	45,276	3,909	38,813	583	52,455	780
IH2406	18,855	2,062	19,639	450	29,626	903
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2402	113,484	25,631	57,012	5,905	58,134	6,144
IC2403	86,903	30,305	102,713	8,333	112,760	8,365
IC2406	38,028	11,835	72,784	-1,050	82,214	-1,939
IC2409	17,931	3,295	24,801	1,956	25,238	1,987
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2402	147,444	28,163	58,109	2,965	64,304	3,623
IM2403	117,877	40,108	87,933	7,755	98,893	9,011
IM2406	58,415	17,881	59,685	-682	68,058	-99
IM2409	24,774	5,808	23,669	2,615	25,639	3,007

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2402	250991	66069	53055	2233	60188	2878
IO2403	26860	7429	38834	758	47433	837
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2402	331352	89563	67968	4731	70530	6629
MO2403	51238	19403	42973	3743	49071	4059
MO2406	9560	4308	20199	632	25045	510
MO2409	5512	1486	23027	272	24742	326
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2402	125389	3364	28753	1078	32844	634

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	48,714	6,532	55,497	-2,441	63,708	-1,260
TS2406	6,535	492	12,351	412	12,216	500
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	98,140	20,861	91,410	-2,817	101,489	-1,528
TF2406	21,645	667	31,776	4,547	31,798	3,863
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	133,412	40,188	144,252	-3,658	146,039	-5,207
T2406	30,626	8,932	33,003	3,067	30,074	3,252
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	59,761	16,412	35,358	-2,441	36,488	-3,511
TL2406	13,823	4,314	15,538	1,445	16,128	1,300

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM405	2,503.0	+0.81%	218,789	627,279
Soybean Meal	M2405	3,009.0	+0.77%	426,581	1,622,345
EG	EG2405	4,760.0	+0.68%	302,501	465,787
Top 3 Loser (Dominant Contract)					

Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG405	1,795.0	-2.29%	629,799	491,566
RBD Palm Olein	P2405	7,086.0	-1.34%	239,756	416,065
LPG	PG2403	4,151.0	-1.33%	112,745	99,400

*** Commodities (night session):**

* Global crude oil price closed down collectively. March NYMEX crude oil contract down 2.53% to closed at \$75.85/b, April Brent contract down 2.39% to closed at \$80.53/b. INE crude oil active contract down 0.94% to 577.6 yuan/b.

* Precious metals closed mixed, COMEX gold active contract up 0.33% and closed at \$2057.7/oz. SHFE gold active contract up 0.38% and closed at 483.32 yuan/gram.

* Metals closed mixed, LME nickel down 1.71%, LME zinc down 1.42%, LME tin up 0.69%, LME aluminum up 0.46%. SHFE zinc down 0.84%, SHFE lead down 0.43%, SHFE tin up 0.41%.

* Commodity futures closed mixed, chemistry and energy products closed down mostly, glass down 2.29%, LPG down 1.33%, natural rubber down 1%. Black series closed down collectively, coke down nearly 1%. Agricultural products closed up mostly, RBD palm olein down 1.34%.

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