

DZ20240202

Financials

*Pledged supplementary lending net increased by cny 500bn as of Jan 2024 after re-launch for 2 months as data shown by PBoC, may positive to property and infrastructure investment.

Industrial Economy

*Several express delivery companies including STO and ZTO confirmed to lift up price of shipment during the spring festival by 0.2-3yuan per kg, Securities Journal reported.

Co Focus

*Around 20 listed companies including 603866, 600588 and 300782 updated pledge situation of shareholders on Feb 1 and all ruled out potential risk of position closing with overall risk under control.

*Rumors out saying creditors of Country Garden will apply for liquidation and some HK banks will take over its pledged asset, which was clarified by someone familiar with this matter as untrue.

Feb 1 Block Trade Info

*Discount

- Hoymiles Powers (688032 CH) saw 2 block trades worth 302.70mn at 181.67yuan per share, 1.16pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 2 block trades worth 198.45mn at 12.13yuan per share, flat from last closing.

- Shandong Gold Mining (600547 CH) saw 2 block trades worth 175.72mn at 20.48yuan per share, flat from last closing.

- Eastmoney (300059 CH) saw 2 block trades worth 71.06mn at 12.69yuan per share, flat from last closing.

*Margin Trade

Total Margin Balance	1.48907 trillion	Total Short Selling Balance	65.52billion
SH Margin Balance	0.7868 trillion	SH Short Selling Balance	41.51 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601857	64.29mio	600157	3.73mio
601138	60.06mio	600010	3.11mio
601127	45.53mio	600837	2.10mio
688599	43.25mio	688779	1.75mio
600318	36.81mio	601138	1.74mio

SZ Margin Balance	0.7011 trillion	SZ Short Selling Balance	24.00billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300394	87.15mio	000002	4.10mio
002230	77.89mio	301175	2.88mio
002738	43.60mio	300459	2.33mio
300364	36.01mio	000630	1.87mio
000065	29.61mio	000069	1.31mio

***Connection Trade**

SH-HK Connection (bn cny/HK dollar)			SZ-HK Connection (bn cny/HK dollar)		
Northbound Net Cash Flow	+1.13		Northbound Net Cash Flow	+1.60	
Southbound Net Cash Flow	-0.15		Southbound Net Cash Flow	-1.20	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	%o out of ttl share outstanding	Name	Market Value (mio cny)	%o out of ttl share outstanding
002230	316	3.55	601615	261	12.79
601857	291	0.19	600436	216	1.80
300394	258	7.60	601138	211	0.80
002129	235	4.73	603259	178	1.11
600438	201	1.92	000333	176	0.43

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2402	103,659	-5,965	50,754	-1,734	57,439	-1,570
IF2403	67,953	2,927	80,501	3,010	101,273	2,006
IF2406	26,772	-2,334	46,134	1,112	67,469	1,221
IF2409	9,850	-465	10,765	790	16,161	1,083
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2402	65,640	-7,004	29,908	-3,209	33,491	-3,350
IH2403	44,842	340	39,141	367	53,238	882
IH2406	14,826	-3,702	18,812	-765	28,653	-875
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2402	106,362	-5,397	52,568	-4,444	52,816	-5,236
IC2403	77,531	-8,004	100,947	-1,593	111,756	-961

IC2406	32,042	-3,666	70,838	-1,909	80,353	-1,861
IC2409	17,609	470	25,829	1,286	26,832	1,777
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2402	157,720	12,178	58,707	764	63,677	-551
IM2403	122,225	5,305	88,690	828	100,802	1,909
IM2406	58,483	756	60,294	648	69,115	1,257
IM2409	25,946	1,470	24,802	1,218	27,115	1,550

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2402	176798	-73260	55032	2017	62322	2417
IO2403	22403	-3437	40191	1391	49389	1956
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2402	321186	-10166	71978	4010	74725	4540
MO2403	56058	5129	45584	2621	51535	2464
MO2406	6579	-2515	20534	347	25550	505
MO2409	5188	-47	23172	154	24817	85
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2402	96293	-28013	28369	-13	32671	-139

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	47,675	-479	54,399	-1,000	62,929	-185
TS2406	11,453	5,593	13,659	1,510	13,839	1,623
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	73,661	-21,840	89,546	-1,656	99,004	-2,467
TF2406	16,903	-3,841	34,281	2,573	34,192	2,468
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	103,850	-28,778	137,024	-7,228	138,795	-6,719
T2406	29,281	-410	36,976	3,979	33,479	4,240
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	55,483	-2,405	32,799	-2,148	32,952	-3,139
TL2406	13,907	839	17,908	2,546	18,163	2,239

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
LPG	PG2403	4,178.0	+0.99%	119,781	89,956
White Sugar	SR405	6,507.0	+0.54%	235,661	468,446
PVC	V2405	5,821.0	+0.36%	254,431	802,879
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2403	569.3	-1.74%	238,290	26,594
Low Sulfur Fuel Oil	LU2404	4,283.0	-1.65%	65,269	58,940
TSR 20	NR2404	10,895.0	-1.58%	22,351	62,057

*** Commodities (night session):**

* Global crude oil price closed down collectively. March NYMEX crude oil contract down 2.54% to closed at \$73.92/b, April Brent contract down 2.11% to closed at \$78.85/b. INE crude oil active contract down 1.74% to 569.3 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 0.24% and closed at \$2072.3/oz. SHFE gold active contract up 0.17% and closed at 483.46 yuan/gram.

* Metals closed down collectively, LME zinc down 2.27%, LME tin down 1.46%, LME aluminium down 1.36%. SHFE zinc down 1.24%, SHFE tin down 1.23%, bonded copper down 1.02%.

* Commodity futures closed down mostly, chemistry and energy products closed down collectively, low sulfur fuel oil down 1.65%, TSR 20 down 1.58%, glass down 1.39%, natural rubber down 1.34%. Black series closed down mostly. Agricultural products closed mixed.

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