

DZ20240311

#### Data

\*National Bureau of Statistics: February CPI increased by 0.7% y/y and 1.0% m/m. PPI decreased by 2.7% y/y and 0.2% m/m.

#### Industrial Economy

\*MOHURD: Support the reasonable financing needs of different ownership real estate companies equity. City government should take responsibility and optimize real estate policy white list projects have approved loans of over cny 200bn. Continue to increase the transformation of the pipeline network, more than 100k kilometers will be renovated this year.

\*Shanghai recently issued the “Implementation Plan for Promoting the Quality and Expansion of Service Consumption”, proposing that by 2027, a number of new growth points will be formed in various fields of service consumption, comprehensively enhancing the international reputation, brand aggregation, commercial activity, consumption convenience and policy leadership of Shanghai’s service consumption. The proportion of service retail sales to total social retail sales will exceed 50%.

\*Ministry of Education: A comprehensive reform pilot for higher education will be implemented, combining technological development trends with social development needs to optimize the setting of disciplines and majors.

\*MIIT organized a special research on the high-quality development of environmental protection equipment manufacturing industry, in order to cultivate new driving forces for industrial economic growth.

#### Financial

\*PBoC published a column titled “Promoting High-Quality Development of Credit Information Industry and Helping Financial Services Real Economy”, which emphasized to adhere to the concept of credit reporting for the people, continuously expand the breadth and depth of credit services, and provide strong support for financial services to serve the real economy.

#### March 8 Block Trade Info

##### \*Discount

- Hoymiles Power Electronics (688032 CH) saw 2 block trades worth 320.46mn at 212.04yuan per share, 6.67pct discount from last closing.

##### \*Flat

- Eastmoney (300059 CH) saw 2 block trades worth 49.22mn at 13.56yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4529 trillion	<b>Total Short Selling Balance</b>	43.18billion
<b>SH Margin Balance</b>	0.7671 trillion	<b>SH Short Selling Balance</b>	27.44 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	284mio	588000	8.32mio
601138	121mio	510500	6.66mio
603220	85.11mio	515790	6.13mio
600150	82.62mio	588200	5.09mio
603259	80.50mio	512500	4.41mio
<b>SZ Margin Balance</b>	0.6847 trillion	<b>SZ Short Selling Balance</b>	15.73billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000063	251mio	002298	6.96mio
002281	251mio	300014	5.92mio
000977	231mio	002505	5.72mio
300502	214mio	002195	5.60mio
002156	190mio	000851	5.22mio

**\*Connection Trade**

SH-HK Connection (bn cny/HK dollar)			SZ-HK Connection (bn cny/HK dollar)		
Northbound Net Cash Flow	+3.59		Northbound Net Cash Flow	+2.41	
Southbound Net Cash Flow	+1.70		Southbound Net Cash Flow	+0.18	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300274	401	2.95	600519	657	0.31
601899	247	0.64	600036	235	0.29
002459	240	3.96	300750	225	0.32
601012	238	1.51	300502	219	4.71
002371	173	1.12	000977	201	3.36

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2403	86,988	2,759	61,988	-4,566	73,755	-6,598
IF2404	18,113	2,476	26,299	3,623	28,124	3,891
IF2406	30,605	-3,421	59,404	-928	78,904	-726
IF2409	11,758	-1,395	28,577	218	41,197	558
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2403	51,070	-95	36,322	-4,273	41,750	-5,412
IH2404	8,465	1,729	9,513	577	10,765	772
IH2406	19,595	366	24,455	275	34,405	108
IH2409	7,376	100	11,433	95	17,494	251
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2403	82,390	390	71,768	-3,564	70,983	-2,770
IC2404	17,448	1,627	26,610	2,531	25,225	2,406
IC2406	34,480	-1,318	76,568	253	78,886	109
IC2409	13,911	-637	43,207	730	43,409	558
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2403	138,321	-14,530	70,167	-5,291	77,933	-5,141
IM2404	21,918	62	27,086	2,646	28,021	2,060
IM2406	55,497	-3,991	69,936	1,810	77,222	1,874
IM2409	22,376	-4,210	44,704	-11	45,823	-404

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2403	122136	1892	54953	-902	66210	-966
IO2406	3427	-469	24361	515	27755	326
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2403	225153	3775	82883	-1452	83569	-1734
MO2404	33414	5475	23709	3152	24023	3593
MO2406	10615	3090	28798	821	31393	856
MO2409	7415	1336	27270	413	28075	430
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2403	47608	1495	32444	-1041	37812	-1517

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	50,017	-2,231	48,974	-716	53,955	-902
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	88,583	-26,217	92,017	-2,857	98,941	-1,964
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	126,713	-35,465	141,074	80	145,978	-607
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	71,386	-21,277	47,003	1,039	48,476	178

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM405	2,587.0	+1.17%	283,063	678,508
Ethenylbenzene	EB2404	9,290.0	+0.97%	142,374	274,124
Natural Rubber	RU2405	14,100.0	+0.82%	197,331	164,156
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	1,881.0	-2.74%	368,399	512,336
Iron Ore	I2405	856.5	-2.5%	156,914	483,643
Glass	FG405	1,588.0	-1.98%	471,733	720,560

**\* Commodities (night session):**

\* Global crude oil price closed down mostly. April NYMEX crude oil contract down 1.37% to closed at \$77.85/b, May Brent contract down 1.17% to closed at \$81.99/b. INE crude oil active contract up 0.02% to 612.0yuan/b.

\* Precious metals closed mixed, COMEX gold active contract up 0.97% and closed at \$2186.2/oz. SHFE gold active contract up 0.78% and closed at 509.32 yuan/gram.

\* Metals closed down mostly, LME copper down 0.84%, LME aluminum down 0.75%, LME zinc down 0.49%. Bonded copper down 0.85%, SHFE tin down 0.81%, SHFE copper down 0.72%. SHFE lead up 0.28% on the contrast.

\* Commodity futures performed mixed, chemistry and energy products closed mixed, EB rose nearly 1%, soda ash down 2.74%, glass down 1.98%, LPG down 1.59%. Black series closed down collectively, iron ore down 2.5%, steel rebar down 1.19%. Agricultural products closed mixed, rapeseed meal up 1.17%.

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