

DZ20240228

Industrial Economy

*NDRC and National Energy Administration jointly released guidance on strengthening the construction of peak-regulating energy storage and intelligent scheduling capacity in the power grid, which pointed out that by 2027, the scale of pumped storage power stations will reach more than 80mio kilowatts. Focus on end-users such as big data centers, 5G base stations, industrial parks, relying on the integrated source network and load storage mode to reasonably allocate user-side energy storage.

*The National Press and Publication Administration released information on the approval of domestic online games for February, with a total of 111 games approved, PWRD (002624 CH) and NTES-S (9999 HK) games are listed.

*Ministry of Housing and Urban-Rural Development issued a notice requiring all regions to scientifically formulate annual plans for housing development in 2024 and 2025. Each region should determine housing demand based on changes in population, scientifically arrange land supply according to housing demand, and guide the allocation of financial resources.

*The Civil Aviation Administration released the “Minimum performance requirements for operational recognition of civil small unmanned aerial vehicles”, which pointed out to further promote the upgrading of civil aviation industry, and lay a foundation for healthy and orderly development of the drone industry.

Financial

*Jiangsu Province issued the “Several Measures on Further Optimizing the Foreign Investment Environment and Increasing the Efforts to attract Foreign Investment”, which pointed out to support normalized overseas investment promotion in various regions and encourage foreign investment to participate in the construction of key industrial clusters.

Feb 27 Block Trade Info

*Discount

- Hygon Info (688041 CH) saw 1 block trades worth 79.96mn at 70.00yuan per share, 20.45pct discount from last closing.
- Hunan Yuneng New Energy (301358 CH) saw 1 block trades worth 303.29mn at 20.96yuan per share, 20.88pct discount from last closing.

*Flat

- JCHX Mining Management (603979 CH) saw 1 block trades worth 119.34mn at 43.80yuan per share, flat from last closing.

- Zijin Mining (601899 CH) saw 2 block trades worth 51.36mn at 13.16yuan per share, flat from last closing.
- China Yangtze Power (600900 CH) saw 39 block trades worth 249.48mn at 24.93yuan per share, flat from last closing.
- Avic Aviation High-tech (600862 CH) saw 1 block trades worth 164.70mn at 19.54yuan per share, flat from last closing.
- Moutai (600519 CH) saw 4 block trades worth 2.05bn at 1689.50yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4325 trillion	Total Short Selling Balance	44.4 billion
SH Margin Balance	0.7597 trillion	SH Short Selling Balance	28.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601127	258mio	600157	1.3mio
601138	246mio	688538	1.2mio
600519	245mio	600839	1.2mio
603259	155mio	600626	1.0mio
688041	146mio	600225	0.8mio
SZ Margin Balance	0.6717 trillion	SZ Short Selling Balance	16.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000063	600mio	300315	2.1mio
000977	219mio	000958	1.0mio
002415	204mio	002425	0.8mio
300364	182mio	300017	0.8mio
300308	173mio	000735	0.7mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+6.214		Northbound Net Cash Flow	+6.035	
Southbound Net Cash Flow	+1.182		Southbound Net Cash Flow	+0.148	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
002594	566	1.04	601006	188	1.51
000651	249	1.14	601728	180	0.34

300308	227	1.90	002229	149	11.79
300750	178	0.26	300274	148	1.19
601899	169	0.49	002475	146	0.74

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2403	95,416	319	88,994	-6,317	109,055	-6,189
IF2404	7,517	-1,810	8,907	435	9,535	567
IF2406	33,479	-2,235	57,678	764	77,344	954
IF2409	13,399	-507	25,141	1,078	36,262	949
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2403	62,912	-4,178	48,459	-177	60,821	-562
IH2406	21,259	-6,342	24,489	-895	34,871	-794
IH2409	7,125	-1,434	10,668	-31	16,302	321
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2403	111,773	4,107	105,405	-3,683	108,037	-3,630
IC2404	13,112	-247	12,818	1,208	11,057	1,123
IC2406	41,107	-987	73,639	1,551	75,043	1,884
IC2409	17,976	351	38,647	1,420	38,212	914
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2403	172,374	7,376	94,722	-2,679	104,834	-1,038
IM2404	15,468	1,225	11,758	1,701	11,518	1,746
IM2406	62,067	1,853	64,610	2,946	71,924	2,406
IM2409	29,883	-1,096	41,793	1,662	42,811	1,158

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2403	119384	13767	61858	-995	71777	327
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

MO2403	243164	23760	81918	-2334	81337	-1872
MO2406	9288	231	24279	242	27641	143
MO2409	4170	546	27976	306	28394	180
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2403	51036	-9421	34411	1607	38899	2243

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	11,307	736	19,985	-2,015	19,983	-1,888
TS2406	53,553	5,583	46,479	302	52,058	-154
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	15,929	-4,338	21,729	-3,560	22,170	-3,941
TF2406	93,218	16,333	91,532	-1,483	93,708	-721
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	17,951	-4,365	28,834	-3,221	28,588	-3,358
T2406	101,971	25,770	138,848	-2,377	136,487	522
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	9,515	104	10,612	-1,413	10,522	-1,244
TL2406	55,395	11,707	41,795	853	44,432	-133

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Methanol	MA405	2,576.0	+2.47%	855,165	1,111,672
Nickel	NI2405	136,450.0	+2.37%	170,233	125,075
Coking Coal	JM2405	1,768.5	+1.96%	30,109	127,813
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Lead	PB2404	15,930.0	-0.13%	8,943	44,665
TSR 20	NR2404	11,910.0	-0.04%	17,737	59,754
Zinc	ZN2404	20,620.0	-0.02%	36,828	112,509

* Commodities (night session):

* Global crude oil price closed up collectively. April NYMEX crude oil contract up 1.21% to closed at \$78.52/b, May Brent contract up 0.72% to closed at \$82.26/b. INE crude oil active contract up 1.84% to 609.0 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 0.02% and closed at

\$2039.4/oz. SHFE gold active contract up 0.15% and closed at 481.82 yuan/gram.

* Metals closed up mostly, LME nickel up 2.19%, LME tin up 1.09%, LME aluminum up 0.92%, LME lead down 0.67% on the contrast. SHFE nickle up 2.37%, SHFE tin up 0.29%, SHFE lead down 0.13%.

* Commodity futures performed strong mostly, methanol up 2.47%, coking coal up 1.96%, iron ore up 1.71%, No.2 soybeans up 1.29%.

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