

DZ20240305

Financial

*The second meeting of the 14th session of the National Committee of the Chinese People's Political Consultative Conference opened, Chairman Xi Jinping and other party and national leaders attended the opening meeting.

*The cny 50bn private securities investment fund jointly funded by CHINA LIFE (601628 CH) and NCI (601336 CH) has completed product filing and already meets the conditions for entering the market.

*SSE and SZSE jointly organize trading compliance training for quantitative private equity institutions to help them timely and accurately understand the regulatory ideas and work requirements of quantitative transactions, effectively improve the level of compliant transactions, and prevent quantitative trading risks. Leaders from 28 top quantitative private equity institutions participated.

Data

*CPCAAUTO: The estimated February wholesale sales volume of new energy passenger vehicle will be 450k units, down 9% y/y and down 34% m/m respectively.

Industrial Economy

*The 5th National Automotive Standardization Technical Committee 2024 Annual Conference was held, which reviewed the "Key Points for Vehicle Standardization Work in 2024".

March 4 Block Trade Info

*Discount

- Biwin Storage (688525 CH) saw 4 block trades worth 280.92mn at 47.94/48.14yuan per share, 1.49/1.90pct discount from last closing.

- Huate Gas (688268 CH) saw 24 block trades worth 80.82mn at 47.54yuan per share, 6.66pct discount from last closing.

- Gan&Lee (603087 CH) saw 15 block trades worth 108.08mn at 40.03yuan per share, 7.51pct discount from last closing.

- Victory Giant Tech (300476 CH) saw 5 block trades worth 212.89mn at 23.92yuan per share, 5.00pct discount from last closing.

- Yunnan Baiyao (000538 CH) saw 4 block trades worth 403.92mn at 50.49yuan per share, 0.34pct discount from last closing.

*Flat

- Luxshare Precision (002475 CH) saw 4 block trades worth 72.42mn at 28.01yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4528 trillion	Total Short Selling Balance	43.3 billion
SH Margin Balance	0.7679 trillion	SH Short Selling Balance	27.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603019	240mio	600900	4.2mio
600519	221mio	601360	1.5mio
601138	217mio	601868	1.4mio
600895	194mio	600188	1.0mio
603259	139mio	600031	0.9mio
SZ Margin Balance	0.6838 trillion	SZ Short Selling Balance	15.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000977	481mio	000002	4.4mio
000063	406mio	000069	1.5mio
002156	197mio	300017	0.9mio
300017	166mio	300315	0.9mio
000651	163mio	002230	0.8mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		-2.312	Northbound Net Cash Flow		-4.748
Southbound Net Cash Flow		+2.034	Southbound Net Cash Flow		+1.629
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000333	345	0.77	601012	409	2.50
300782	211	3.61	601138	222	0.56
002371	186	1.20	603259	174	1.07
000651	164	0.73	000100	169	1.86
600031	156	1.32	000858	156	0.28

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2403	79,974	-15,848	74,461	-3,396	91,309	-4,493
IF2404	12,931	1,113	15,222	1,909	16,524	2,007
IF2406	29,489	-6,378	61,334	-766	81,523	-19
IF2409	20,254	4,657	26,819	-2,048	39,530	-982
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2403	52,475	-1,191	42,623	-1,853	52,084	-2,907
IH2404	0	0	0	0	0	0
IH2406	18,012	-1,749	23,805	-390	33,888	-925
IH2409	9,045	938	10,877	-195	16,930	-334
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2403	84,236	-14,133	87,441	-5,788	87,838	-6,448
IC2404	13,088	-2,299	18,336	1,264	16,856	1,536
IC2406	32,995	-4,212	75,085	629	78,258	52
IC2409	16,628	-2,513	40,917	-102	40,242	-369
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2403	154,635	-9,079	83,176	-4,797	91,926	-6,128
IM2404	17,619	1,905	18,398	2,013	18,225	1,950
IM2406	58,450	-3,092	67,080	1,921	72,858	1,414
IM2409	27,016	-1,541	43,986	-267	44,803	-685

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2403	101581	-46521	61431	-300	71906	-16
IO2406	4447	-148	22849	215	26937	119
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2403	208188	-32110	86197	-480	85062	-26
MO2406	4620	-1052	26369	364	29089	314
MO2409	3147	192	27462	82	27956	65
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2403	38175	-15981	37566	1231	42138	1348

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2403	294	-1,698	1,874	-376	1,874	-376
TS2406	58,838	2,454	48,693	206	54,379	78
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2403	40	-160	3,086	-149	3,086	-149
TF2406	82,681	-8,331	94,141	-1,334	96,847	-957
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2403	518	-2,102	4,004	-49	4,004	-49
T2406	101,205	-39,722	137,072	2,232	140,515	2,511
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2403	124	-582	1,654	-75	1,654	-75
TL2406	61,938	-13,848	44,432	839	46,674	1,474

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Soda Ash	SA405	1,879.0	+4.56%	412,378	572,880
Silver	AG2406	6,103.0	+2.49%	570,932	594,318
Gold	AU2406	498.0	+1.89%	141,276	216,164
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
PTA	TA405	5,884.0	-0.88%	365,625	996,161
EG	EG2405	4,556.0	-0.63%	151,973	408,362
Polyester Staple Fiber	PF405	7,336.0	-0.57%	27,579	141,321

*** Commodities (night session):**

* Global crude oil price closed down collectively. April NYMEX crude oil contract down 1.51% to closed at \$78.76/b, May Brent contract down 0.81% to closed at \$82.87/b. INE crude oil active contract down 0.52% to 614.1 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 1.31% and closed at \$2123.1/oz. SHFE gold active contract up 1.89% and closed at 498.00 yuan/gram.

* Metals closed up mostly, LME nickel up 1.35%, LME zinc up 1.32%, LME lead up 1.03%. LME aluminum down 0.31%. SHFE zinc up 0.63%, SHFE tin up 0.45%, SHFE nickel up 0.44%.

* Commodity futures closed mixed, chemistry and energy products moved down mostly, soda ash up 4.56% on the contrast. Black series closed up collectively, iron ore up 1.72%. Agricultural products performed mixed.

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