

DZ20240308

Xi's Emphasis

*Chairman Xi Jinping emphasized to strengthen mission, deepen reform and innovation, comprehensively enhance strategic capabilities in emerging fields when attending a meeting of the People's Liberation Army of China.

Industrial Economy

*General Office of the State Council released the "Opinions on Further Optimizing Payment Services and Enhance Payment Convenience", which promote the parallel development and mutual supplementation of payment methods, further improve the level of payment services, better serve social livelihood, optimize the business environment, and promote high-level opening up to the outside world.

*Shanghai issued the "Nuclear Power Industry High-Quality Development Action Plan (2024-2027)", which proposed that by 2027, the scale of the nuclear power industry will reach cny 60bn.

Data

*PBoC: February foreign exchange reserves was \$3225.817bn, an increase of \$6.497bn compared to the previous period. As of the end of February, China's gold reserves were 72.58mio ounces, an increase of 390k ounces from the previous period and have increased for the 16th consecutive month.

March 7 Block Trade Info

*Discount

- Vanjee Tech (300552 CH) saw 9 block trades worth 33.17mn at 18.43yuan per share, 14.79pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 4 block trades worth 61.49mn at 14.73yuan per share, flat from last closing.

- Centre Testing (300012 CH) saw 2 block trades worth 36.99mn at 12.33yuan per share, flat from last closing.

*Mixed

- Zangge Mining (000408 CH) saw 2 block trades worth 62.81/55.79mn at 29.60/31.88yuan per share, flat/7.70pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.4517 trillion	Total Short Selling Balance	42.8 billion
SH Margin Balance	0.7672 trillion	SH Short Selling Balance	27.3 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
601138	188mio	600010	6.0mio
603993	154mio	600157	3.8mio
600256	125mio	600008	2.5mio
601899	80.6mio	600985	1.5mio
600362	78.7mio	600369	0.8mio
SZ Margin Balance	0.6832 trillion	SZ Short Selling Balance	15.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000831	118mio	000630	2.8mio
000001	115mio	002141	0.8mio
000630	86.3mio	002219	0.6mio
000938	85.8mio	000060	0.4mio
300475	61.6mio	002467	0.4mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.103		Northbound Net Cash Flow	-2.244	
Southbound Net Cash Flow	+3.173		Southbound Net Cash Flow	+1.325	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	350	0.17	300750	416	0.58
600900	283	0.45	603259	369	2.13
000063	220	1.56	601127	335	2.28
600150	216	1.30	002594	212	0.38
601857	147	0.09	600438	198	1.60

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2403	84,612	-5,605	66,662	-2,308	80,498	-2,594
IF2404	15,837	614	22,746	2,295	24,305	2,297
IF2406	34,555	-2,949	60,332	-1,029	79,755	-589
IF2409	13,606	-2,411	28,359	309	40,662	177
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2403	53,076	950	40,595	351	47,182	-878
IH2404	6,852	-575	9,005	725	10,012	878
IH2406	19,885	-1,652	24,289	310	34,393	560
IH2409	7,341	-1,206	11,338	441	17,246	329
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2403	82,409	-11,372	75,381	-4,067	74,566	-5,003
IC2404	16,704	1,300	24,200	1,796	22,819	1,759
IC2406	36,286	-4,218	76,315	290	78,777	-66
IC2409	14,864	-1,385	42,510	244	42,851	590
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2403	153,802	2,345	75,475	-2,364	83,218	-3,067
IM2404	22,037	1,921	24,910	2,436	26,078	3,333
IM2406	59,714	8	68,513	-1,763	75,348	-892
IM2409	27,094	-41	44,715	-358	46,227	587

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2403	121198	24582	55956	-1326	67283	-944
IO2406	4354	912	23846	278	27429	61
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2403	221559	9752	84335	774	85303	660
MO2404	28325	4266	20660	1917	20475	2162
MO2406	7873	1497	27977	600	30537	371
MO2409	6754	791	26900	-107	27645	28
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2403	46700	3558	33496	-1039	39329	-1475

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	54,483	2,642	49,883	44	54,862	-106
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	117,422	42,894	94,958	-1,987	100,905	658
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	167,149	28,256	140,994	-152	147,804	-54
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	93,923	22,394	46,105	1,159	48,324	1,284

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2405	137,360.0	+1.09%	169,864	136,292
Soybean Meal	M2405	3,163.0	+1.02%	595,765	1,553,800
Bonded Copper	BC2404	62,270.0	+0.99%	4,936	7,152
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG405	1,618.0	-1.76%	302,715	682,704
Coking Coal	JM2405	1,704.5	-1.3%	48,169	127,821
Iron Ore	I2405	875.5	-1.3%	200,616	493,463

*** Commodities (night session):**

* Global crude oil price closed up mostly. April NYMEX crude oil contract up 0.42% to closed at \$79.46/b, May Brent contract up 0.3% to closed at \$83.21/b. INE crude oil active contract down 0.08% to 613.9 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 0.43% and closed at \$2167.4/oz. SHFE gold active contract up 0.44% and closed at 505.42 yuan/gram.

* Metals closed up collectively, LME lead up 2.06%, LME zinc up 1.38%, LME tin up 1.35%, LME nickel up 0.98%, SHFE nickel up 1.09%, bonded copper up 0.99%, SFHE zinc up 0.98%.

* Commodity futures closed down mostly, chemistry and energy products closed down collectively, glass down 1.76%. Black series closed down collectively, iron ore and coking coal down 1.3%. coke down 1.22%. Agricultural products closed up mostly, soybean meal up 1.02%, No.2 soybeans up nearly 1%.

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