

DZ20240313

Policy

*Premier Li Qiang presided over the State Council executive meeting discussed and passed the “Action Plan for Accelerating the Production Capacity of Billionaires of Grains 2024-2030” and the “Work Plan for Promoting High-Quality Economic Development with Standard Upgrade”.

Industrial Economy

*Shanghai: Cultivate new productivity according to local conditions and form a surging power for high-quality development. Deeply implement a new round of “Shanghai Plan” around the three leading industries of integrated circuits, biomedical and artificial intelligence.

*MIIT: Take the development of new quality productivity as an important focus, consolidate and enhance the trend of industrial economic recovery and improvement, promote new and greater achievements in building a manufacturing power and a network power, and build a strong material technology foundation for Chinese-style modernization.

*Shanghai issued the “Implementation Plan for Promoting the Quality and Expansion of Service Consumption”, which pointed out that by 2027, service retail sales will account for more than 50% of total social retail sales.

*Beijing: Strengthen the development of emerging industries such as biomedical and intelligent connected vehicles, cultivate future industries such as quantum information and robots.

March 12 Block Trade Info

*Discount

- Oriental Yuhong (002271 CH) saw 1 block trades worth 150.30mn at 16.85yuan per share, 3.99pct discount from last closing.
- Xingye Silver&Tin (000426 CH) saw 18 block trades worth 134.66mn at 8.93yuan per share, 8.03pct discount from last closing.

*Flat

- Will (603501 CH) saw 3 block trades worth 78.90mn at 96.20yuan per share, flat from last closing.
- Zijin Mining (601899 CH) saw 2 block trades worth 57.44mn at 14.36yuan per share, flat from last closing.
- China Yangtze Power (600900 CH) saw 40 block trades worth 255.16mn at 24.83yuan per share, flat from last closing.
- Moutai (600519 CH) saw 1 block trades worth 100.00mn at 1745.00yuan per share, flat from last closing.
- Compass Tech (300803 CH) saw 2 block trades worth 77.88mn at 49.38yuan per share, flat from last closing.
- Ingenic Semiconductor (300223 CH) saw 2 block trades worth 142.49mn at 66.87yuan per share, flat from last closing.

- Focus Media (002027 CH) saw 5 block trades worth 92.81mn at 6.49yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4682 trillion	Total Short Selling Balance	43.7 billion
SH Margin Balance	0.7756 trillion	SH Short Selling Balance	27.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600900	365mio	600675	1.9mio
603986	226mio	600900	1.8mio
605117	200mio	600733	1.5mio
600938	125mio	601666	1.5mio
601456	99.0mio	600483	0.7mio
SZ Margin Balance	0.6914 trillion	SZ Short Selling Balance	16.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002085	206mio	000001	2.4mio
000932	136mio	002414	1.1mio
002594	130mio	000630	1.0mio
000568	125mio	300098	0.6mio
002236	106mio	000560	0.6mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+2.640		Northbound Net Cash Flow	+1.604	
Southbound Net Cash Flow	+0.503		Southbound Net Cash Flow	-0.308	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300750	1587	1.99	601398	207	0.11
600519	1149	0.54	601288	199	0.13
000858	913	1.67	600941	175	0.08
000333	421	0.92	300059	134	0.61
600150	393	2.37	600050	129	0.85

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2403	95,448	1,050	49,664	-7,936	54,996	-12,279
IF2404	34,871	7,894	38,303	6,107	42,696	7,836
IF2406	44,322	10,035	62,574	1,597	83,391	2,867
IF2409	15,657	4,138	30,078	784	43,050	1,328
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2403	61,185	7,224	30,550	-3,867	33,957	-5,127
IH2404	20,441	7,086	16,470	3,355	18,103	3,918
IH2406	28,549	5,188	28,518	1,176	38,951	1,786
IH2409	9,192	2,523	11,979	458	18,131	528
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2403	96,274	7,419	59,439	-6,553	57,566	-6,474
IC2404	36,370	12,817	38,540	7,214	36,640	7,147
IC2406	50,964	9,750	83,865	4,058	87,486	5,350
IC2409	16,167	3,015	45,544	1,228	45,669	1,376
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2403	140,935	13,532	58,426	-5,105	62,971	-6,287
IM2404	42,012	13,437	39,600	7,387	42,026	8,097
IM2406	64,587	10,130	72,950	2,906	80,882	3,501
IM2409	28,348	7,588	47,685	1,834	49,135	2,362

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2403	172048	22131	52064	-919	63267	-1410
IO2404	30372	30372	24289	24289	25074	25074
IO2406	4953	-482	24441	-82	28233	-87
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2403	257651	50984	77870	-2785	79353	-2006
MO2404	52776	16860	28792	2761	28940	3116
MO2406	9409	1061	29642	582	32050	489

MO2409	5616	2360	27348	34	28145	6
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2403	66078	12487	30043	-438	34582	-1215

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	70,136	17,839	49,545	1,465	54,161	992
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	123,876	21,890	95,191	2,574	101,586	1,544
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	168,765	33,595	143,856	3,078	144,444	7
T2409	15,253	3,588	9,671	542	9,666	710
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	94,538	23,362	47,050	107	47,461	-1,185

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2405	3,193.0	+1.3%	314,643	238,284
Nickel	NI2405	141,980.0	+1.2%	224,524	146,118
TSR 20	NR2405	11,835.0	+1.11%	24,927	75,684
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2405	2,224.0	-1.07%	8,588	32,705
Iron Ore	I2405	820.5	-0.97%	129,676	484,169
Gold	AU2406	504.5	-0.69%	138,588	231,094

* Commodities (night session):

* Global crude oil price closed up slightly. April NYMEX crude oil contract up 0.13% to closed at \$78.03/b, May Brent contract up 0.29% to closed at \$82.45/b. INE crude oil active contract up 0.83% to 619.1 yuan/b.

* Precious metals closed down collectively, COMEX gold active contract down 1.13% and closed at \$2163.9/oz. SHFE gold active contract down 0.69% and closed at 504.50 yuan/gram.

* Metals closed mixed, LME tin down 1.05%, LME zinc down 0.66%, LME lead up 0.94%, LME nickel up 0.78%. SHFE nickel up 1.20%, bonded copper up 0.37%, SHFE copper up 0.29%. SHFE tin down 0.66%.

* Commodity futures closed up mostly, chemistry and energy products closed up collectively, fuel oil up 1.3%, TSR 20 up 1.11%. Black series closed mixed, coke down 1.07%, iron ore down nearly 1%. Agricultural products closed up mostly.

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