

DZ20240325

#### Industrial Economy

\*Premier Li Qiang presided over the State Council executive meeting, which studied and coordinated the construction of financing credit service platforms, emphasized to improve the convenience level of financing for small and medium-sized enterprises. Further promote the effective implementation of urban real estate financing coordination mechanisms, stimulate potential demand, increase high-quality housing supply, and promote stable and healthy development of the real estate market.

\*Shanghai multiple departments jointly issued the "Implementation Plan for the High-Quality Development of Intelligent Computing Infrastructure 2024-2025", which pointed out that by 2025, the scale of intelligent computing power in this city will exceed 30EFlops, accounting for more than 50% of the total computing power.

\*Cyberspace administration of China issued the "Regulations on Promoting and standardizing Cross-border Flow of Data", which pointed out to promote and standardize the cross-border flow of data, establish a negative list system for free trade pilot zones, and will be implemented from the date of publication.

\*The State Administration for Financial Regulation publicly solicited opinions on the "Management Measures for Data Security of Banking and Insurance Institutions".

\*The first domestic large model of multi-modal finance with hundreds of billions of parameters "Caiyue F1 large financial model" was officially released at the 2024 Global Developer Pioneer Conference on March 24th.

#### March 22 Block Trade Info

##### \*Discount

- Foxconn (601138 CH) saw 4 block trades worth 309.09mn at 23.24yuan per share, 4.87pct discount from last closing.
- Offen Education (002607 CH) saw 1 block trades worth 72.00mn at 3.00yuan per share, 6.54pct discount from last closing.

##### \*Flat

- Moutai (600519 CH) saw 2 block trades worth 52.74mn at 1701.35yuan per share, flat from last closing.
- Wanda Film (002739 CH) saw 1 block trades worth 177.80mn at 16.10yuan per share, flat from last closing.

##### \*Margin Trade

<b>Total Margin Balance</b>	1.5042 trillion	<b>Total Short Selling Balance</b>	41.9 billion
<b>SH Margin Balance</b>	0.7924 trillion	<b>SH Short Selling Balance</b>	26.4 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601318	178mio	560010	7.0mio
603019	160mio	510300	5.9mio
601137	101mio	510500	5.2mio
601127	99.8mio	512100	5.2mio
600160	70.3mio	600157	1.8mio
<b>SZ Margin Balance</b>	0.7106 trillion	<b>SZ Short Selling Balance</b>	15.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300133	259mio	002124	1.8mio
300364	239mio	300015	1.2mio
300502	186mio	002405	1.2mio
301171	132mio	002340	0.8mio
002475	121mio	002385	0.8mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.714		Northbound Net Cash Flow	-1.424	
Southbound Net Cash Flow	+8.196		Southbound Net Cash Flow	+6.343	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000063	304	2.22	600519	556	0.26
000858	244	0.40	000625	266	1.47
300750	241	0.29	600309	239	0.99
603993	198	1.19	601318	219	0.29
601899	178	0.43	601888	184	1.03

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IF2404	99,425	28,442	70,826	6,274	77,771	6,107
IF2406	42,484	13,391	65,166	692	87,515	616
IF2409	15,950	4,810	34,672	1,720	50,008	1,972
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2404	62,988	20,454	37,096	5,222	40,381	5,017
IH2406	28,416	7,373	31,405	2,155	42,747	913
IH2409	11,729	3,389	15,230	466	23,221	507
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2404	84,369	22,033	71,736	1,574	67,036	2,460
IC2406	40,352	11,581	91,738	3,575	96,064	2,772
IC2409	16,105	5,380	48,006	870	48,879	1,131
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2404	130,957	27,359	74,010	4,131	79,208	4,246
IM2406	72,183	14,631	76,826	4,328	86,860	4,788
IM2409	28,219	6,845	54,083	2,131	56,558	2,480

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2404	146137	72308	45528	3084	48718	2519
IO2406	6114	3082	26503	346	30139	322
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2404	204280	51721	61337	3502	59838	3508
MO2406	8155	2435	31501	-66	32947	343
MO2409	7774	2228	26624	-4	27265	22
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2404	49013	24665	21195	1625	24373	1838

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	88,766	15,833	54,666	2,279	59,181	1,302
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	123,860	-13,365	106,003	1,471	111,847	1,031

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	142,409	13,461	151,871	-357	151,759	-3,374
T2409	14,739	5,115	13,594	-46	13,933	64
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	78,465	-852	49,051	2,239	48,533	2,420
TL2409	9,319	-646	12,141	-20	11,516	-73

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2405	851.0	+1.37%	127,403	376,900
Coking Coal	JM2405	1,675.5	+1.18%	42,180	124,833
Fuel Oil	FU2405	3,379.0	+0.96%	261,634	228,796
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM405	2,647.0	-3.5%	590,266	570,185
Soybean Meal	M2405	3,255.0	-2.69%	881,353	1,358,205
Glass	FG405	1,511.0	-2.52%	444,827	731,707

**\* Commodities (night session):**

\* Global crude oil prices slipped slightly. May NYMEX crude oil contract down 0.31% to closed at \$80.82/b, June Brent contract down 0.29% to closed at \$84.99/b, while INE crude oil active contract up 0.27% to 629.3 yuan/b.

\* Precious metals mostly closed down. COMEX gold active contract down 0.83% and closed at \$2166.5/oz. SHFE gold active contract up 0.55% and closed at 514.58 yuan/gram.

\* Metals closed down mostly, LME tin down 0.53 %, LME copper down 1.16%, LME zinc up 1.16%. LME nickel down 2.23%, LME lead down 0.66%.

\* Commodity futures closed mixed for chemicals suffered the most, glass declined by 2.52%, TSR 20 and natural rubber down by 1.65% and 1.46% respectively. While black series mostly closed up with iron ore up by 1.37%, both coking coal and coke rose more than 1%. Agricultural products closed down with rapeseed meal and soybean meal dropped by 3.5% and 2.69% respectively.

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