

DZ20240409

#### Industrial Economy

\*The National Press and Publication Administration released information on the approval of imported online games in April, with a total of 14 games approved, Tencent (0700 HK) and PWRD (002624 CH) games included.

\*Ministry of Housing and Urban-Rural Development issued the "Implementation Plan for Promoting the Update of Construction and Municipal Infrastructure Equipment", which proposes to use refinancing policy tools to guide financial institutions to strengthen support for relevant equipment updates and technological transformations.

\*The State Council working with relevant departments issued and implemented a new round of action plan for improving the production capacity of 100 billion catties of grain (2024-2030).

#### Financial

\*The State Council Premier Li Qiang presided over a symposium of economic experts and entrepreneurs on April 8th to listen to opinions and suggestions on the current economic situation and the next step of economic work.

\*Pan Gongsheng, head of PBoC met with Yellen, head of US MoC to exchange views on economic and financial issues of common concern, such as the economic and financial situation, monetary policy, financial stability, sustainable finance and international financial governance.

#### Apr 8 Block Trade Info

##### \*Discount

- HHCK Advanced Materials (688535 CH) saw 2 block trades worth 105.66mn at 65.28yuan per share, 3.00pct discount from last closing.

- Midea (000333 CH) saw 2 block trades worth 38.63mn at 60.10yuan per share, 7.99pct discount from last closing.

##### \*Flat

- Moutai (600519 CH) saw 2 block trades worth 66.67mn at 1666.66yuan per share, flat from last closing.

#### \*Margin Trade

<b>Total Margin Balance</b>	1.5036 trillion	<b>Total Short Selling Balance</b>	42.6 billion
<b>SH Margin Balance</b>	0.7923 trillion	<b>SH Short Selling Balance</b>	26.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
600519	673mio	600901	3.1mio
603993	330mio	600157	2.3mio
601899	131mio	600595	1.1mio

600547	121mio	600497	1.0mio
601600	117mio	600166	0.9mio
<b>SZ Margin Balance</b>	0.7102 trillion	<b>SZ Short Selling Balance</b>	15.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000630	213mio	000630	2.8mio
000625	174mio	000629	1.1mio
300418	125mio	002131	1.1mio
002155	124mio	000069	1.1mio
301236	114mio	000877	1.0mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-1.520		Northbound Net Cash Flow	-1.525	
Southbound Net Cash Flow	+3.124		Southbound Net Cash Flow	+1.624	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
300124	306	1.86	600519	1074	0.50
600690	277	1.11	002594	267	0.44
600809	241	0.78	002027	256	2.60
000596	191	1.35	600188	255	1.40
601166	176	0.55	601888	244	1.39

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2404	75,360	15,990	58,017	895	62,256	-401
IF2405	8,723	2,295	8,683	1,431	9,786	1,482
IF2406	31,469	6,003	63,433	-75	85,863	344
IF2409	11,477	1,698	34,473	392	50,069	475
SSE 50 Index Futures	Trading	Change*	Long	Change*	Short	Change*

	Volume		OI		OI	
IH2404	42,422	3,023	32,328	862	35,377	746
IH2406	18,069	742	29,222	-127	40,231	-324
IH2409	7,059	1,025	15,076	273	23,097	408
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2404	69,923	12,250	64,908	2,364	60,491	2,806
IC2405	10,662	3,135	12,595	1,859	11,971	1,885
IC2406	34,749	6,952	88,491	-801	91,700	-1,046
IC2409	14,020	2,682	50,423	676	51,156	223
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2404	106,235	-5,058	65,647	1,716	69,874	929
IM2405	11,677	2,274	11,614	1,199	11,746	1,107
IM2406	57,991	4,566	73,075	-909	81,112	-1,349
IM2409	25,052	2,270	56,150	859	58,831	760

#### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2404	102097	37546	47194	-443	52111	106
IO2406	7783	5371	27587	219	32396	311
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2404	194358	23512	71856	-103	72209	244
MO2405	29132	12283	17848	1920	19947	2186
MO2406	10034	3931	31688	245	34655	599
MO2409	3910	478	27390	219	28235	203
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2404	31054	8047	23201	427	25930	171

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	45,684	-12,772	58,559	-1,043	65,015	-1,304
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	98,078	1,600	119,736	2,374	124,534	3,746
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

T2406	105,108	-15,155	161,002	2,448	162,315	1,891
T2409	7,755	804	14,885	407	14,669	182
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2406	58,891	3,167	52,974	1,047	53,297	1,674
TL2409	7,270	-1,344	12,970	622	13,228	672

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Iron Ore	I2409	795.5	+3.04%	151,782	468,841
Silver	AG2406	7,181.0	+2.24%	1,240,978	612,408
Tin	SN2405	238,670.0	+2.12%	60,771	33,845
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2405	8,194.0	-1.77%	233,120	283,450
Soybean Oil	Y2409	7,698.0	-0.82%	168,329	670,015
No.2 Soybeans	B2405	3,773.0	-0.63%	49,032	68,698

**\* Commodities (night session):**

\* Global crude oil price closed down mostly. May NYMEX crude oil contract down 0.39% to closed at \$86.57/b, June Brent contract down 0.71% to closed at \$90.52/b. INE crude oil active contract up 1.40% to 667.7 yuan/b.

\* Precious metals closed up collectively, COMEX gold active contract up 0.55% and closed at \$2358.4/oz. SHFE gold active contract up 0.93% and closed at 558.44 yuan/gram.

\* Metals closed up mostly, LME tin up 3.46%, LME copper up 1.22%, LME zinc up 1.12%. SHFE tin up 2.12%, SHFE copper up 1.31%, bonded copper up 1.29%.

\* Commodity futures closed up mostly, iron ore up over 3%, soda ash, butadiene rubber, glass, hot-rolled coil and steel rebar up over 1%, while sodium hydroxide and RBD palm olein down over 1%.

#### DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.