

DZ20240416

Financial

\*PBoC held the 2024 Financial Stability Work Conference, which pointed out to strengthen the financial stability guarantee system, establish a long-term mechanism for preventing and defusing financial risks, and prevent systemic financial risks.

Industrial Economy

\*MoF and Ministry of Housing and Urban-Rural Development jointly re-formulate the "Management Measures for Central Government's Urban Guaranteed Housing Project Subsidy Funds", which adopt a factor method for rental housing guarantee funds.

Data

\*CPCAAUTO: In March, the pickup truck market had retail sales of 51k units, increased by 6.7% y/y and 53% m/m respectively.

Co Focus

\*CR DOUBLE-CRANE (600062 CH) announced that Simoglutide Injection obtained drug clinical trial approval notice.

International Relationship

\*NDRC signed a memorandum of understanding on exchange and cooperation with relevant departments of the Republic of Suriname in the field of economic development.

Apr 15 Block Trade Info

\*Discount

- United Imaging Healthcare (688271 CH) saw 20 block trades worth 307.29mn at 116.84yuan per share, 7.00pct discount from last closing.
- Eastroc Beverage (605499 CH) saw 4 block trades worth 137.68mn at 166.30yuan per share, 13.83pct discount from last closing.
- Xinhua Commercial (600785 CH) saw 2 block trades worth 120.00mn at 18.00yuan per share, 7.69pct discount from last closing.
- Midea (000333 CH) saw 2 block trades worth 31.81mn at 61.50yuan per share, 7.99pct discount from last closing.

\*Flat

- Xilong Scientific (002584 CH) saw 3 block trades worth 96.05mn at 7.44yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4933 trillion	<b>Total Short Selling Balance</b>	40.9 billion
<b>SH Margin Balance</b>	0.7889 trillion	<b>SH Short Selling Balance</b>	26.0 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
603019	169mio	601006	6.4mio
601766	157mio	600010	3.0mio
600030	149mio	601766	1.8mio
601179	131mio	601618	1.6mio
600765	82.8mio	600157	1.5mio
<b>SZ Margin Balance</b>	0.7032 trillion	<b>SZ Short Selling Balance</b>	14.9 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300476	126mio	000982	3.2mio
300418	88.1mio	002617	0.9mio
000568	84.1mio	002673	0.5mio
300059	81.3mio	000895	0.5mio
002625	80.2mio	300015	0.5mio

**\*Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow		+3.892	Northbound Net Cash Flow		+4.216
Southbound Net Cash Flow		+3.745	Southbound Net Cash Flow		+3.309
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600519	879	0.43	600309	286	1.06
000858	512	0.94	000333	284	0.63
601668	238	1.14	601127	248	1.83
002371	218	1.42	603986	241	4.90
000831	176	5.68	300308	190	1.40

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2404	102,586	30,231	51,814	1,179	55,926	1,110
IF2405	26,095	12,767	19,497	5,026	21,571	5,564
IF2406	52,315	18,248	66,042	3,525	89,028	4,223
IF2409	19,015	7,086	35,800	775	52,263	1,080
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2404	57,972	17,016	30,384	1,355	32,276	1,162
IH2405	13,442	7,219	10,903	2,639	11,986	3,067
IH2406	30,215	10,348	29,907	414	41,228	961
IH2409	12,208	3,954	16,918	803	24,997	394
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2404	92,230	23,285	54,848	-1,183	50,917	-1,218
IC2405	23,483	7,250	23,585	4,166	21,907	3,647
IC2406	49,545	14,879	93,201	3,579	94,735	3,413
IC2409	18,148	5,973	53,610	1,707	53,867	1,447
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2404	147,715	40,450	60,361	2,680	63,391	1,667
IM2405	35,907	16,316	26,374	7,533	27,320	7,775
IM2406	98,408	32,919	84,571	6,917	92,818	7,570
IM2409	40,398	16,456	61,684	3,543	63,766	3,126

**\*Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2404	193985	87676	41557	-4388	48175	-5316
IO2406	12671	6576	28492	157	33965	310
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2404	381331	141334	69121	-2803	70889	-2684
MO2405	79794	36952	25923	3448	30186	4033
MO2406	19587	11689	32850	379	36725	827
MO2409	9218	4874	27326	179	28496	212
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2404	81026	45502	19885	-2589	23851	-1924

**\*Treasury Futures**

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2406	70,532	8,929	59,664	-1,601	65,272	-2,879
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2406	115,020	-9,072	119,420	-1,578	127,081	-2,139
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
T2406	143,499	-5,665	166,143	-2,838	169,390	225
T2409	16,641	4,413	15,694	511	15,198	1,055
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2406	63,141	-8,674	50,302	114	50,400	79
TL2409	8,823	-1,000	14,065	368	13,248	140

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2409	1,747.0	+1.66%	63,191	156,614
Rapeseed Meal	RM409	2,781.0	+0.91%	343,060	669,121
Coke	J2409	2,255.0	+0.85%	9,629	26,548
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Zinc	ZN2406	22,545.0	-2.15%	182,172	125,515
RBD Palm Olein	P2409	7,656.0	-1.95%	313,862	498,555
Aluminum	AL2406	20,475.0	-1.85%	182,757	319,396

**\* Commodities (night session):**

\* Global crude oil price closed down slightly. May NYMEX crude oil contract down 0.01% to closed at \$85.65/b, June Brent contract down 0.1% to closed at \$90.36/b. INE crude oil active contract down 1.52% to 662.2 yuan/b.

\* Precious metals closed up collectively, COMEX gold active contract up 1.06% and closed at \$2399.3/oz. SHFE gold active contract down 1.14% and closed at 565.22 yuan/gram.

\* Metals closed mixed, LME aluminum up 2.19%, LME copper up 1.17%, LME nickel up 0.89%, LME zinc down 1.89%. SHFE zinc down 2.15%, SHFE aluminum down 1.85%, SHFE nickel down 1.39%.

\* Commodity futures closed down mostly, chemistry and energy closed down collectively, TSR 20 down 1.55%, natural rubber down 1.26%, butadiene rubber down 1.14%. Black series closed up collectively, coking coal up 1.66%. Agricultural products closed down mostly, RBD palm olein down 1.95%, rapeseed oil down 1.38%, soybean oil down 1.09%.

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