

DZ20240424

Xi's Emphasis

*Chairman Xi Jinping presided over the symposium on promoting the development of the western region in the new era in Chongqing on the afternoon of the 23rd and delivered an important speech, who emphasized to develop emerging industries in light of local conditions to accelerate industrial transformation and upgrading in the western region.

Financial

*The US has been revealed to be drafting sanctions that could cut off some Chinese banks from the global financial system, in the hope that this will stop Chinese support for Russian defence production.

*NDRC and PBoC jointly held an inter-ministerial joint meeting on the construction of social credit system, which proposed to promote high-quality development of social credit system.

*NDRC and MoF jointly completed 2024 local government special bond project screening work, with a total of screening passed special bond about 38k projects in 2024.

Industrial Economy

*National Medical Products Administration announced on the issuance of the "Administrative Measures for Changes after Drug Listing", which optimize the application procedures for listing and registration of drugs that have been listed overseas in China and transferred to domestically produced drugs.

*Guangdong Province held meeting emphasized to focus on building new growth points such as artificial intelligence, new energy storage, commercial aerospace, low-altitude economy and biological manufacturing.

Apr 23 Block Trade Info

*Flat

- Zijin Mining (601899 CH) saw 1 block trades worth 95.42mn at 17.04yuan per share, flat from last closing.

- Longi (601012 CH) saw 4 block trades worth 277.58mn at 18.78yuan per share, flat from last closing.

- Moutai (600519 CH) saw 3 block trades worth 542.82mn at 1692.28yuan per share, flat from last closing.

- Great River Smarter (002930 CH) saw 1 block trades worth 274.39mn at 14.40yuan per share, flat from last closing.

- Midea (000333 CH) saw 4 block trades worth 153.25mn at 68.39yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4859 trillion	Total Short Selling Balance	39.6 billion
SH Margin Balance	0.7863 trillion	SH Short Selling Balance	25.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600546	94.5mio	600905	1.2mio
601668	88.7mio	601778	0.8mio
600490	82.4mio	600483	0.7mio
600176	74.6mio	600438	0.6mio
601555	57.8mio	600298	0.6mio
SZ Margin Balance	0.6985 trillion	SZ Short Selling Balance	14.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
000959	65.5mio	000982	4.8mio
002648	60.0mio	000519	2.3mio
002230	57.0mio	002607	0.8mio
300364	56.4mio	000709	0.6mio
002415	52.0mio	002129	0.6mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.232		Northbound Net Cash Flow	-3.229	
Southbound Net Cash Flow	+1.640		Southbound Net Cash Flow	+0.699	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601899	460	0.98	000333	372	0.76
600519	353	0.17	601888	193	1.29
603993	304	1.53	002230	189	1.85
000858	297	0.53	002555	174	4.57
601600	295	2.35	002594	167	0.28

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2405	69,722	1,166	49,461	-684	55,194	-332
IF2406	36,128	-146	66,852	-1,222	90,471	-762
IF2409	16,503	1,270	38,843	1,111	59,794	2,035
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2405	43,244	537	29,002	-136	32,993	236
IH2406	21,866	328	31,224	-206	43,972	-403
IH2409	8,920	-360	18,027	-98	27,770	-46
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2405	67,706	4,280	60,741	1,836	56,610	1,487
IC2406	41,931	-845	93,243	-609	96,498	185
IC2409	20,519	110	59,754	289	61,809	1,219
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2405	89,604	-8,174	60,608	-464	62,584	-698
IM2406	81,468	-4,377	81,566	966	90,844	875
IM2409	24,132	-3,064	57,883	-1,168	59,814	-1,005

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2405	83711	-19522	38035	2229	43989	3584
IO2406	9975	1231	30892	749	37240	351
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2405	152311	-42812	52136	4307	55488	4546
MO2406	18988	1714	34260	312	38629	73
MO2409	10320	5239	29877	1151	31060	1188
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2405	32195	2242	15567	1837	17372	2495

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	66,189	17,220	58,099	594	62,839	-288

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	98,244	10,114	123,818	959	129,893	-5
TF2409	8,127	2,430	11,400	1,021	11,988	669
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	117,642	15,972	168,176	4,089	173,524	3,153
T2409	16,636	3,776	18,487	816	18,043	297
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	71,959	22,960	51,601	-550	51,700	-907
TL2409	13,858	4,695	16,431	173	15,582	547

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG409	1,554.0	+1.83%	990,569	905,142
Crude Oil	SC2406	646.8	+1.54%	87,910	33,715
Soda Ash	SA409	2,146.0	+1.18%	708,907	800,343
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2406	253,720.0	-4.32%	202,738	51,173
EG	EG2409	4,446.0	-2.07%	224,019	330,123
Nickel	NI2406	141,480.0	-1.73%	166,049	98,299

*** Commodities (night session):**

* Global crude oil price closed up collectively. June NYMEX crude oil contract up 1.83% to closed at \$83.40/b, June Brent contract up 1.67% to closed at \$88.45/b. INE crude oil active contract up 1.54% to 646.8 yuan/b.

* Precious metals closed mixed, COMEX gold active contract down 0.46% and closed at \$2335.7/oz. SHFE gold active contract up 0.20% and closed at 551.70 yuan/gram.

* Metals closed down mostly, LME tin down 6.33%, LME aluminum down 3.54%, LME nickel down 3.26%. SHFE tin down 4.32%, SHFE nickel down 1.73%, SHFE aluminum down 1.23%.

* Commodity futures closed down mostly, chemistry and energy products closed down collectively, MEG down 2.07%, TSR 20 down 1.62%, methanol down 1.3%. Black series closed down collectively, coking coal down 1.16%. Agricultural products closed mixed, cotton yarn down 1.03%.

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