

DZ20240426

Industrial Economy

*The “Implementation Plan for the Construction of Cloud Computing Power in Beijing 2024-2027” has been officially issued, which proposed that by 2025, a pattern of clustering supply of intelligent computing resources, autonomous construction of intelligent computing facilities, empowering precision with intelligent computing capabilities, green operation of intelligent computing centers and systematic development of intelligent computing ecology will be basically established.

*MoF and Taxation Administration jointly issued announcements on the Land Value-added Tax Policy on the Reform of Rural Collective Property Rights System.

*MoC and other ten departments jointly issued “Several Policy Measures to further support overseas institutions in investing in domestic technology-based enterprises”, which encourage overseas institutions to invest in new generation information technology, AI and other fields.

Data

*CPCAAUTO: The narrow passenger car retail market in April was about 1.6 million units, down 1.5% y/y and down 5.3% m/m, with the NEV retail sales of 720k units, unchanged from last month, up 37.1% y/y, and the penetration rate is expected to reach 45.0%.

International Relationship

*Chen Jining, Secretary of the Party Committee of Shanghai met with the US Secretary of State Blinken and his party on April 25th, who emphasized to continuously optimize the business environment, provide efficient and convenient services, and achieve win-win development.

Apr 25 Block Trade Info

*Discount

- Supcon Tech (688777 CH) saw 37 block trades worth 199.17mn at 44.96/45.20yuan per share, /6.697.18pct discount from last closing.
- S.F. Holding (002352 CH) saw 1 block trades worth 116.89mn at 35.10yuan per share, 2.74pct discount from last closing.
- Woer Heat-Shrinkable Material (002130 CH) saw 2 block trades worth 143.23mn at 11.74yuan per share, 5.48pct discount from last closing.

*Flat

- Chengtun Mining (600711 CH) saw 2 block trades worth 54.62mn at 4.48yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4854 trillion	Total Short Selling Balance	39.5 billion
SH Margin Balance	0.7846 trillion	SH Short Selling Balance	25.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600879	85.3mio	601838	4.7mio
601633	82.8mio	603077	1.7mio
601857	80.9mio	600210	1.2mio
601127	70.7mio	601006	0.8mio
603993	70.5mio	600170	0.7mio
SZ Margin Balance	0.6996 trillion	SZ Short Selling Balance	13.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300450	88.3mio	000629	1.5mio
300699	79.9mio	000982	0.6mio
000999	64.8mio	002373	0.5mio
002130	61.8mio	002139	0.5mio
002456	55.9mio	002466	0.4mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	+0.921		Northbound Net Cash Flow	-0.572	
Southbound Net Cash Flow	+1.705		Southbound Net Cash Flow	+0.175	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	660	0.78	000333	290	0.61
002475	439	2.21	300124	140	0.88
300750	272	0.33	002555	128	3.45
000858	218	0.38	688012	114	1.35
601318	200	0.27	688036	112	0.86

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2405	68,900	7,576	47,614	-6	53,111	-45
IF2406	35,097	4,602	66,736	-271	89,844	-897
IF2409	15,256	1,683	40,543	644	61,485	444
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2405	37,960	-2,008	28,600	602	32,424	839
IH2406	20,634	701	31,376	1,102	43,435	699
IH2409	8,797	1,495	18,434	367	28,364	480
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2405	61,097	3,533	58,744	1,926	54,378	1,702
IC2406	41,433	6,361	93,376	2,151	96,950	2,580
IC2409	18,128	4,049	58,358	210	60,977	459
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2405	87,896	-7,622	57,396	-1,775	58,908	-2,105
IM2406	88,676	-1,355	80,294	-1,014	89,187	-1,054
IM2409	31,461	2,325	55,720	-2,045	57,881	-2,143

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2405	105470	27675	39513	529	46834	672
IO2406	13206	4339	32599	1200	39042	1220
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2405	174751	8086	57151	2755	59555	2350
MO2406	21220	4738	34422	468	38744	447
MO2409	11540	-334	28468	-844	30214	-549
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2405	29254	-2057	18068	671	19515	592

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	56,824	6,865	56,719	-1,160	60,586	-1,255

5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	120,575	3,257	117,640	-751	123,475	-395
TF2409	10,226	-4,636	14,649	1,150	15,126	1,223
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	119,526	-23,789	161,375	484	164,103	-145
T2409	18,306	2,200	19,776	1,307	19,609	1,331
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	90,025	7,784	52,895	317	50,356	909
TL2409	19,043	3,500	18,499	999	17,473	1,188

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Tin	SN2406	261,090.0	+1.98%	128,974	51,775
Soda Ash	SA409	2,274.0	+1.97%	1,117,006	894,287
Bonded Copper	BC2406	71,360.0	+0.72%	7,181	19,850
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2409	7,266.0	-1.81%	335,208	544,542
Low Sulfur Fuel Oil	LU2407	4,453.0	-1.61%	87,465	90,918
Cotton Yarn	CY405	20,360.0	-1.28%	514	1,906

*** Commodities (night session):**

* Global crude oil price closed up collectively. June NYMEX crude oil contract up 1.16% to closed at \$83.77/b, June Brent contract up 1% to closed at \$87.91/b. INE crude oil active contract up 0.31% to 651.3 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 0.27% and closed at \$2344.6/oz. SHFE gold active contract up 0.11% and closed at 551.18 yuan/gram.

* Metals closed up mostly, LME tin up 2.59%, LME zinc up 1.59%, LME copper up 1.29%, LME aluminum down 1.23% on the contrast. SHFE tin up 1.98%, bonded copper up 0.72%, SHFE copper up 0.62%.

* Commodity futures closed down collectively, chemistry and energy products closed down mostly, low sulfur fuel oil down 1.61%, TSR 20 down 1.01%, soda ash up 1.97%. Black series closed down mostly, iron ore down 1.24%. Agricultural products closed down collectively, RBD palm olein down 1.81%, cotton yarn down 1.28%, rapeseed oil down 1.24%.

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