

DZ20240513

Data

*National Bureau of Statistics: April CPI up 0.3% y/y and up 0.1% m/m, PPI down 2.5% y/y and down 0.2% respectively.

*PBoC: The cumulative increase in social financing scale in the first four months of 2024 was cny 12.73tn, a decrease of cny 3.04tn compared to the same period last year, April M2 was cny 301.19tn, up 7.2% y/y, first four months increase in RMB loans of cny 10.19tn.

*CPCAAUTO: April retail of the passenger car market reached 1.532mio units, down 5.7% y/y and down 9.4% m/m, with the retail sales of NEV reached 674k units, up 28.3% y/y and down 5.7% m/m respectively.

Policy

*State Council Premier Li Qiang presided over the executive meeting on May 11th studied and effectively reduced the logistics costs of the whole society, approved the “Action Plan for Digital Transformation of Manufacturing Industry”, deployed comprehensive implementation of full-cost insurance and planting income insurance policies for three major grain crops nationwide, and approved the “Decision on Amending the National Science and Technology Awards”.

Financial

*CSRC released the provisions on strengthening the supervision of listed securities companies on May 10th, which will be implemented from the date of publication.

Industrial Economy

*PBoC released the China Monetary Policy Implementation Report for the first quarter of 2024, which pointed out to coordinate and study policies and measures to digest existing real estate and optimize incremental housing to promote the stable and healthy development of the real estate market.

May 10 Block Trade Info

*Discount

- United Nova Tech (688469 CH) saw 13 block trades worth 30.20mn at 4.16yuan per share, 9.96pct discount from last closing.
- Inovance Tech (300124 CH) saw 2 block trades worth 50.20mn at 60.05yuan per share, 4.98pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 2 block trades worth 98.90mn at 13.65yuan per share, flat from last closing.
- Guyuelongshan Shaoxing Wine (600059 CH) saw 3 block trades worth 85.55mn at 9.13yuan per share, flat from last closing.

- New Industries (300832 CH) saw 2 block trades worth 105.45mn at 77.83yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4947 trillion	Total Short Selling Balance	39.3 billion
SH Margin Balance	0.7908 trillion	SH Short Selling Balance	25.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600887	149mio	512100	29.2mio
601600	130mio	588800	2.8mio
601899	112mio	601866	2.5mio
600489	83.8mio	510300	2.2mio
600988	74.5mio	600708	2.1mio
SZ Margin Balance	0.7027 trillion	SZ Short Selling Balance	13.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300750	193mio	000686	1.2mio
300775	163mio	000629	0.8mio
002371	129mio	001979	0.6mio
002493	64.1mio	002061	0.6mio
000099	54.3mio	300182	0.5mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-2.134		Northbound Net Cash Flow	-4.170	
Southbound Net Cash Flow	+3.206		Southbound Net Cash Flow	+3.299	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
600036	400	0.46	300750	808	0.88
600519	291	0.13	601012	364	2.54
000651	228	0.95	601899	298	0.64
000001	198	0.95	603259	215	1.62

002271	184	4.86	000975	181	3.42
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***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2405	63,261	8,728	40,691	672	43,184	-456
IF2406	44,200	8,442	72,288	1,556	95,131	1,036
IF2409	22,427	6,560	47,371	2,098	70,989	860
IF2412	7,379	2,538	7,633	1,459	9,264	1,241
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2405	39,798	8,678	26,083	2,569	28,050	1,417
IH2406	26,849	4,201	32,859	1,119	43,539	788
IH2409	13,427	2,491	21,287	-18	32,957	-398
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2405	59,354	2,172	44,199	305	42,068	-252
IC2406	41,679	-238	94,537	34	97,201	48
IC2409	21,178	2,758	56,695	533	61,206	409
IC2412	14,332	4,718	20,730	2,983	19,132	2,139
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2405	73,644	5,872	42,614	-1,244	42,159	-2,284
IM2406	97,743	16,189	84,052	3,476	91,984	3,639
IM2409	36,745	9,019	58,721	1,446	62,501	1,895
IM2412	18,324	4,661	24,721	2,197	23,798	1,951

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2405	126215	19653	35139	-2041	42078	-1187
IO2406	28651	6303	43243	1600	51568	1281
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2405	190136	1072	52509	-2953	56310	-2214
MO2406	41100	2097	45633	2772	50813	2834

MO2409	6190	-124	27073	72	28863	178
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2405	52836	18056	19128	-705	20272	-572

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	55,143	12,613	43,450	-1,821	44,958	-1,821
TS2409	14,285	4,681	17,350	3,085	17,615	3,146
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	102,070	17,905	95,277	-2,545	96,279	-3,303
TF2409	33,290	11,964	37,769	2,513	39,092	3,179
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	96,925	-9,146	128,921	-5,497	128,256	-7,448
T2409	43,702	10,196	48,021	5,041	46,949	5,144
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	65,341	10,531	37,978	-4,119	35,055	-3,384
TL2409	32,800	9,412	34,899	3,284	34,727	2,228

*Night Session Commodities Market (As of 02:30 am)

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2408	560.5	+1.17%	139,238	174,587
Nickel	NI2406	144,350.0	+0.96%	110,323	78,733
Stainless Steel	SS2409	14,290.0	+0.7%	98,709	143,437
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG409	1,600.0	-1.6%	433,797	785,609
Soda Ash	SA409	2,175.0	-1.45%	492,260	761,229
Ethynylbenzene	EB2406	9,107.0	-1.39%	284,577	267,629

* Commodities (night session):

* Global crude oil price closed down collectively. June NYMEX crude oil contract down 1.34% to closed at \$78.2/b, July Brent contract down 1.32% to closed at \$82.77/b. INE crude oil active contract down 0.89% to 613.8 yuan/b.

* Precious metals closed up collectively, COMEX gold active contract up 1.14% and closed at \$2366.9/oz. SHFE gold active contract up 1.17% and closed at 560.48 yuan/gram.

* Metals closed mixed, LME aluminum down 1.6%, LME tin down 1.47%, LME copper up

1.37%, LME zinc up 1.22%. SHFE nickel up 0.96%, bonded copper up 0.31%. SHFE aluminum down 0.94%, SHFE tin down 0.57%.

* Commodity futures closed down mostly, chemistry and energy products closed down collectively, butadiene rubber down 1.65%, glass down 1.6%, soda ash down 1.45%, EB down 1.39%. Black series closed down collectively. Agricultural products closed down mostly, No.1 soybeans down nearly 1%.

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