

DZ20240530

Xi's Emphasis

*Chairman Xi Jinping recently made important instructions on further improving the construction of the "Four Good Rural Roads" and pointed out to promote high-quality development in rural areas.

Industrial Economy

*State Council issued the "Action Plan for Energy Conservation and Carbon Reduction from 2024 to 2025", which proposes that in 2024, the energy consumption and carbon dioxide emissions per unit of GDP will be reduced by about 2.5% and 3.9% respectively.

*NDRC, MoF and multiple departments jointly issued the "National Disease Prevention and Control Action Plan (2024-2025)".

*Ministry of Ecology and Environment prepared the "Implementation Plan for Establishing Carbon Footprint Management System", which is planned to be jointly issued with other departments in the near future to establish a unified and standardized carbon footprint management system.

Data

*CPCAAUTO: From May 1st to 26th, the retail sales of the passenger car market reached 1.208mio units, down 6% y/y and down 2% y/y, with the retail sales of the NEV reached 0.57mio units, up 27% y/y and up 2% m/m respectively.

May 29 Block Trade Info

*Discount

- Skyverse Tech (688361 CH) saw 5 block trades worth 55.64mn at 51.14/51.29yuan per share, 1/1.29pct discount from last closing.
- Shaanxi Coal Industry (600094 CH) saw 3 block trades worth 56.96mn at 4.21yuan per share, 9.85pct discount from last closing.

*Flat

- Zijin Mining (601899 CH) saw 1 block trades worth 74.35mn at 18.45yuan per share, flat from last closing.
- Dong-E-E-Jiao (000423 CH) saw 1 block trades worth 71.41mn at 68.80yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.4917 trillion	Total Short Selling Balance	38.8 billion
SH Margin Balance	0.7884 trillion	SH Short Selling Balance	24.7 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
603501	147mio	600415	2.7mio
601939	75.5mio	601866	2.2mio
600546	71.6mio	601162	1.3mio
600383	61.1mio	600157	1.3mio
601600	55.0mio	600483	0.7mio
SZ Margin Balance	0.7022 trillion	SZ Short Selling Balance	14.1 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002594	93.6mio	002506	1.5mio
000560	92.2mio	000783	1.3mio
300750	74.9mio	002195	0.7mio
002155	55.1mio	300956	0.6mio
300073	55.0mio	002607	0.5mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)			SZ-HK Connection (bn cny/hkd)		
Northbound Net Cash Flow		+2.371	Northbound Net Cash Flow		+1.028
Southbound Net Cash Flow		+3.810	Southbound Net Cash Flow		+2.964
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
601899	218	0.46	605117	315	7.32
002594	206	0.34	000651	252	1.08
601012	201	1.43	600519	248	0.12
600900	196	0.30	601398	203	0.10
600309	151	0.53	601288	177	0.11

***Index Futures**

Position of Top 20 members (Unit lots)

CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2406	77,207	7,311	83,815	76	99,333	131
IF2409	25,516	5,872	59,006	1,692	82,694	2,548
IF2412	5,516	572	13,375	506	16,530	743
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2406	46,770	6,999	41,479	3,057	50,125	3,283
IH2409	15,248	3,987	24,828	1,590	36,670	1,817
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2406	72,285	8,002	105,199	-712	104,505	891
IC2409	20,724	2,653	63,415	221	66,351	66
IC2412	12,099	1,583	33,848	1,736	31,731	1,671
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2406	116,089	8,878	94,778	3,791	100,809	3,947
IM2409	41,715	6,606	60,643	2,186	68,413	2,771
IM2412	18,792	701	36,407	819	34,926	579

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2406	75541	310	65239	-1761	72859	-1670
IO2409	2096	-898	24380	149	27210	62
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2406	154815	11595	84586	669	90913	543
MO2409	5819	1061	26987	174	30470	340
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2406	24048	1595	30121	-388	33375	-411

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2406	3,435	353	15,539	-311	15,577	-455
TS2409	34,512	-2,922	45,760	300	48,301	771
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2406	6,758	-2,775	31,343	-1,170	31,315	-1,143

TF2409	72,383	-25,708	88,823	1,878	94,061	3,255
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2406	7,395	-4,533	47,136	-1,396	47,049	-1,272
T2409	90,106	-18,427	139,975	1,705	134,921	4,682
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2406	3,640	-2,397	17,760	-472	17,693	-441
TL2409	47,786	-17,352	57,324	-1,257	55,176	-515

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
TSR 20	NR2407	13,445.0	+4.31%	96,860	44,462
Natural Rubber	RU2409	15,730.0	+2.98%	527,690	230,124
Aluminum	AL2407	21,895.0	+2.77%	246,616	267,920
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Cotton	CF409	15,505.0	-0.42%	136,606	517,833
Gold	AU2408	557.5	-0.37%	88,442	181,421
Low Sulfur Fuel Oil	LU2408	4,186.0	-0.33%	50,212	76,879

*** Commodities (night session):**

* Global crude oil price closed down collectively. July NYMEX crude oil contract down 0.69% to closed at \$79.28/b, August Brent contract down 0.67% to closed at \$83.38/b. INE crude oil active contract down 0.13% to 616.5 yuan/b.

* Precious metals closed mixed, COMEX gold active contract down 0.83% and closed at \$2336.9/oz. SHFE gold active contract down 0.37% and closed at 557.52 yuan/gram.

* Metals closed up mostly, LME aluminum up 2.36%, LME tin up 0.46%, LME zinc up 0.39%, LME lead down 1.15%. SHFE aluminum up 2.77%, SHFE tin up 0.77%, SHFE zinc up 0.76%, SHFE lead up 0.50%.

* Commodity futures closed up mostly, chemistry and energy products closed up collectively, TSR 20 up 4.31%, natural rubber up 2.98%, butadiene rubber up 2.81%, glass up 2.75%, soda ash up 2.23%. Black series closed up collectively, coke up 2.63%, steel rebar up 1.71%, hot-rolled coil up 1.55%. Agricultural products closed mixed, rapeseed oil up nearly 1%.

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