

DZ20240717

Financial

\*The International Money Fund released the updated content of the World Economic Outlook Report, The Chinese economy is expected to grow by 5% in 2024, an increase of 0.4 percentage points from the expected report in April this year.

Industrial Economy

\*Wuhan City issued “Several Measures for Promoting Breakthrough Development of Commercial Aerospace”, which proposes to guide financial institutions to provide comprehensive financial services for commercial aerospace enterprises.

\*Chengdu City publicly solicited opinions on the “Several Measures for Chengdu to Accelerate the Enhancement of Low-Air Flight Service Capacity and Cultivate Low-Air Economic Markets”.

\*National Medical Products Administration Deputy Director Huang Guo conducted research in Tianjin, who emphasized to promote development of cross-border pharmaceutical enterprises in China, further optimize drug regulatory policies, and provide feasible paths for more innovative drugs and biological products to be implemented in China.

July 16 Block Trade Info

\*Discount

- Zijin Mining (601899 CH) saw 8 block trades worth 51.03mn at 19.00yuan per share, 1.09pct discount from last closing.

\*Premium

- Rongda Photosensitive (300576 CH) saw 1 block trades worth 32.12mn at 38.70yuan per share, 0.21pct premium from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.4261 trillion	<b>Total Short Selling Balance</b>	30.2 billion
<b>SH Margin Balance</b>	0.7491 trillion	<b>SH Short Selling Balance</b>	19.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601318	232mio	601005	9.3mio
688256	201mio	688538	8.2mio
600489	136mio	600166	6.7mio
601988	65.1mio	601818	6.5mio
601138	55.5mio	601777	5.7mio

<b>SZ Margin Balance</b>	0.6760 trillion	<b>SZ Short Selling Balance</b>	10.5 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
000625	248mio	002936	1.0mio
000063	29.3mio	300207	0.8mio
000021	15.8mio	002958	0.4mio
000737	15.1mio	000090	0.4mio
000010	15.0mio	002195	0.3mio

**\*Connection Trade**

SH-HK Connection (bn cny/hkd)			SZ-HK Connection (bn cny/hkd)		
Northbound Net Cash Flow	-0.313		Northbound Net Cash Flow	-2.563	
Southbound Net Cash Flow	+3.496		Southbound Net Cash Flow	+2.630	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
000725	283	1.89	601318	440	0.57
688256	182	2.10	000858	257	0.52
000938	181	2.88	000338	249	1.95
600160	160	2.59	000333	248	0.55
601985	149	0.69	002028	242	4.92

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2407	73,764	16,783	42,638	-5,217	49,214	-6,295
IF2408	21,860	7,524	16,015	4,591	18,737	5,235
IF2409	30,638	6,770	71,758	1,854	97,402	1,240
IF2412	11,058	2,063	32,739	1,427	40,833	1,222
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2407	39,227	8,011	23,983	-947	26,965	-1,484

IH2409	18,727	1,314	33,003	14	46,271	-362
IH2412	5,595	256	10,146	115	13,570	97
<b>CSI 500 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IC2407	65,287	9,108	41,128	-7,004	43,774	-6,440
IC2408	23,756	8,199	20,921	4,874	20,230	4,698
IC2409	28,322	4,925	76,712	1,687	80,295	1,323
IC2412	13,359	3,393	61,367	1,848	59,303	1,385
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2407	103,349	1,378	49,090	-5,824	52,560	-7,539
IM2408	28,459	7,773	21,656	3,539	25,177	5,269
IM2409	62,813	10,081	74,212	1,198	83,919	2,005
IM2412	25,059	3,575	55,614	677	56,692	943

#### \*Index Options

Position of Top 20 members (Unit lots)						
<b>CSI 300 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IO2407	108844	13365	46922	-3954	54105	-5326
IO2408	25771	5376	28388	3115	28254	3016
IO2409	7813	2708	35845	1222	42398	1304
<b>CSI 1000 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
MO2407	221916	16931	69371	-935	73888	-765
MO2408	46082	9508	24819	1664	26556	1911
MO2409	8433	2401	33375	109	40830	247
MO2412	2888	681	21000	146	22447	99
<b>SSE50 Index Options</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
HO2407	35134	2132	19678	-2164	22966	-2441

#### \*Treasury Futures

Position of Top 20 members (Unit lots)						
<b>2-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TS2409	25,173	-10,157	48,687	370	49,236	1,082
<b>5-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TF2409	54,623	-8,813	104,937	887	108,606	-161
TF2412	1,864	-5,534	10,049	202	10,501	182
<b>10-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>

T2409	73,853	9,942	166,919	1,531	164,469	2,505
T2412	5,582	2,130	15,166	938	15,393	802
<b>30-Year Treasury Bond Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
TL2409	60,346	19,080	68,555	679	64,340	528
TL2412	7,342	608	16,298	604	17,274	557

**\*Night Session Commodities Market (As of 02:30 am)**

<b>Top 3 Gainers (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM409	2,548.0	+4.38%	2,150,390	1,242,571
Soybean Meal	M2409	3,150.0	+1.84%	1,217,796	1,484,546
TSR 20	NR2409	12,265.0	+1.7%	25,576	61,591
<b>Top 3 Loser (Dominant Contract)</b>					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2408	608.2	-1.31%	39,201	22,029
Bonded Copper	BC2408	69,830.0	-1.17%	5,219	6,111
Low Sulfur Fuel Oil	LU2409	4,220.0	-1.15%	26,885	44,372

**\* Commodities (night session):**

\* Global crude oil price closed down collectively. August NYMEX crude oil contract down 1.33% to closed at \$80.82/b, September Brent contract down 1.18% to closed at \$83.85/b. INE crude oil active contract down 1.31% to 608.2 yuan/b.

\* Precious metals closed mixed, COMEX gold active contract up 1.84% and closed at \$2473.6/oz. SHFE gold active contract up 1.53% to closed at 581.54 yuan/gram.

\* Metals closed mixed, LME zinc down 2%, LME aluminum down 1.85%, LME copper down 1.45%. Bonded copper down 1.17%, SHFE zinc down 1.05%, SHFE copper down 0.95%.

\* Commodity futures closed up mostly, chemistry and energy products closed up collectively, TSR 20 up 1.7%, butadiene rubber up 1.45%, natural rubber up 1.15%. Black series closed up collectively. Agricultural products closed up mostly, rapeseed meal up 4.38%, soybean meal up 1.84%, No.2 soybeans up 1.62%, cotton down nearly 1%.

#### DISCLAIMER

The report is issued by Orient Securities Co. LTD (Orient Securities) and Shanghai Orient Futures Co. LTD (Orient Futures) to institutional investors. Opinions expressed may differ from those of other divisions of Orient Securities, including Orient Securities Research Institute. Orient Securities may trade as principal in instruments identified herein and may accumulate/have accumulated a long or short position in instruments or derivatives thereof. Orient Securities has policies designed to negate conflicts of interest. This e-mail is not an official confirmation of terms and unless stated, is not a recommendation, offer or solicitation to buy or sell. Any prices or quotations contained herein are indicative only. Communications may be monitored.

