

DZ20241010

Co Focus

*The trading of A-share stocks in GTJA (601211 CH) and HAITONG SECURITIES (600837 CH) will resume on October 10th, the conversion ratio is 1:0.62, which is every 1 share HAITONG SECURITIES shares can be exchanged for 0.62 shares GTJA A-share stocks, GTJA plans to raise funds of no more than cny 10bn by issuing A-share stocks to state-owned companies at an issue price of cny 15.97 per share.

Industrial Economy

*State Council released the “Opinions on Accelerating the Development and Utilization of Public Data Resources”, which aims to establish preliminary rules for the development and utilization of public data resources by 2025 and cultivate a group of data element enterprises.

*State Administration for Market Regulation released the “Guidelines for the Filing of Infant Formula Food Raw Materials and Other Matters”, which further standardize the filing work of infant formula food raw materials.

*National Healthcare Security Administration issued guidance on strengthening the management of social supervisors of medical security funds, which encourage all aspects of society to participate in the supervision of medical insurance funds.

Data

*CPCAAUTO: The estimated wholesales of NEV nationwide in September will be 1.228mio units, up 48% y/y and up 17% m/m respectively, with BYD estimated wholesales of 417k units and TESLA estimated wholesales of 88k units.

Oct 9 Block Trade Info

*Discount

-HHCK Advanced Materials (688535 CH) saw 15 block trades worth 65.30mn at 65.00yuan per share, 22.18pct discount from last closing.

-CATL (300750 CH) saw 1 block trades worth 249.90mn at 249.90yuan per share, 2.00pct discount from last closing.

*Flat

-Tongkun (601233 CH) saw 2 block trades worth 80.00mn at 12.50yuan per share, flat from last closing.

-Xizang Zhufeng (600338 CH) saw 1 block trades worth 87.28mn at 10.61yuan per share, flat from last closing.

***Margin Trade**

Total Margin Balance	1.5781 trillion	Total Short Selling Balance	8.7 billion
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SH Margin Balance	0.8249 trillion	SH Short Selling Balance	5.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688981	1552mio	600011	1.6mio
600030	1525mio	600010	0.9mio
600390	1202mio	600588	0.7mio
601318	831mio	601099	0.5mio
601888	334mio	600030	0.5mio
SZ Margin Balance	0.7515 trillion	SZ Short Selling Balance	2.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300059	4924mio	002185	0.2mio
300750	556mio	000785	0.2mio
000750	487mio	300315	0.2mio
300033	450mio	000933	0.2mio
300803	441mio	001979	0.2mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	205.48	Northbound Turnover	187.98
Southbound Net Cash Flow	-3.10	Southbound Net Cash Flow	+2.46
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
600519	8823	300750	9359
600030	4869	300059	5150
601318	3922	000858	4096
600036	3306	002594	3274
600900	3250	000333	2453

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2410	251,019	-2,051	66,011	4,510	74,383	5,129

IF2411	33,360	2,776	13,299	2,869	15,289	2,554
IF2412	202,950	-5,338	90,046	1,274	118,414	493
IF2503	59,205	-2,933	35,158	2,432	49,147	1,901
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2410	124,870	-33,615	34,156	-3,305	39,617	-3,413
IH2412	93,201	-16,224	35,948	-3,876	49,561	-7,678
IH2503	23,420	-5,605	11,038	-1,730	17,244	-1,605
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2410	205,212	-12,778	57,997	3,609	58,510	1,113
IC2411	34,244	7,453	14,441	3,781	15,141	3,338
IC2412	168,061	-19,540	89,184	4,745	97,512	3,569
IC2503	52,237	-12,297	46,573	3,013	50,792	2,494
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2410	314,581	32,019	82,234	9,916	86,254	11,107
IM2411	43,785	9,482	16,852	4,150	19,379	3,856
IM2412	221,893	30,446	86,545	5,733	106,406	5,491
IM2503	89,367	7,507	59,527	3,946	67,346	5,022

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2410	318848	96911	57065	3681	65093	4006
IO2411	75424	75424	25350	25350	29380	29380
IO2412	54875	13499	30083	423	34802	1106
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2410	364362	125446	63241	3164	66962	5119
MO2411	78986	43366	20369	4309	22095	4263
MO2412	44536	14483	30666	503	33197	1321
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2410	159711	39670	31589	3054	36650	4299

***Treasury Futures**

Position of Top 20 members (Unit lots)

2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2412	56,780	-3,728	47,203	-2,056	51,906	-1,454
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2412	119,789	6,471	103,916	-1,624	109,297	-1,869
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2412	181,492	258	163,845	-210	167,103	447
T2503	21,932	-10,794	13,593	1,263	14,209	1,019
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2412	164,620	-30,713	57,820	-300	57,513	-1,753
TL2503	22,314	-4,561	12,917	437	12,708	438

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Fuel Oil	FU2411	3,140.0	+0.61%	296,691	73,284
Iron Ore	I2501	786.5	+0.38%	268,339	461,700
Bitumen	BU2411	3,313.0	+0.24%	60,491	61,943
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG501	1,166.0	-3.24%	1,096,757	1,006,648
Coking Coal	JM2501	1,446.0	-2.59%	67,861	146,675
PX	PX501	7,320.0	-2.06%	67,021	89,871

*** Commodities (night session):**

* Global crude oil price closed down slightly. November NYMEX crude oil contract down about 0.29% to closed at \$73.36/b, December Brent contract down 0.65% to closed at \$76.68/b. INE crude oil active contract down 1.92% to 556.1 yuan/b.

* Precious metals closed mixed, COMEX gold active contract down 0.35% and closed at \$2626.1/oz. SHFE gold active contract down 0.31% to closed at 589.66 yuan/gram.

* Metals closed down mostly, LME copper down 0.6%, LME zinc down 1.89%, LME nickel down 1.64%, LME aluminum down 1.01%, LME tin down 1.24%, LME lead down 1.28%. SHFE nickel down 1.84%, SHFE lead down 1.39%, SHFE zinc down 1.27%, SHFE copper down 0.79%, aluminum oxide up 2.41%.

* Commodity futures closed down collectively, glass down 3.24%, butadiene rubber down 2.67%, natural rubber down 1.8%, ethenylbenzene down 1.54%, PTA down 1.41%, coking coal down 2.59%, coke down 1.65%, suger down 1.79%, rapeseed meal down 1.07%.

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