

DZ20230228

Financials

*As said by vice head of SASAC that a new round of deepen reform of state-owned enterprises is under research, China Securities Journal reported.

Industrial Economy

*The State Council issued overall layout plan of digital China which pointed out to accelerate construction of digital China with integrated layout to be formed up by 2025 and Chinese digital development level comes up to advanced world level.

*As emphasized by vice head of the Publicity Department of the CPC that the important role of copyright in maintaining national security to be well played with software legalization promoted for high-quality development of domestic software.

*NRTA held meeting in research of enhancing management of short videos in prevention of addictions among minors.

*Shenzhen Stock Exchange held forum with property market entities and encouraged related companies to well use financing and acquisition tools, expansion of fund raising via bond issuance is supported along with fixed income products like CMBS, ABS and greed bond backed by asset credit for stable healthy development of property market.

Feb 27th Block Trade

*Block Trade Info

Discount

- Zhejiang Wanma (002276.SZ) saw 1 block trade worth 191 mn at 9.26 RMB per share, 9.92% discount from last closing.
- Red Star Macalline (601828.SH) saw 1 block trade worth 124mn at 5.17 RMB per share, 9.77% discount from last closing.
- China Vanke (000002.SZ) saw 1 block trade worth 45mn at 15.52 RMB per share, 9.87% discount from last closing.
- Offcn Education (002607.SZ) saw 4 block trades worth 607mn at 5.3 RMB per share, 7.02% discount from last closing.

Premium

- Jinko Solar (688223.SH) saw 3 block trades worth 168mn at 15.40 RMB per share, 2.12% premium from last closing.

- Hytera Communications (002583.SZ) saw 1 block trade worth 31mn at 6.2 RMB per share, 3.85% premium from last closing.

***Margin Trade**

Total Margin Balance	1.4874trillion	Total Short Selling Balance	93.7billion
SH Margin Balance	0.7805trillion	SH Short Selling Balance	58.1billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600096	159mio	600839	3.67mio
603019	90mio	600919	1.51mio
601956	70mio	601360	1.04mio
601985	63mio	600066	0.84mio
603083	54mio	600497	0.71mio
SZ Margin Balance	0.7068trillion	SZ Short Selling Balance	3.56 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002475	100mio	002607	2.99 mio
002261	90mio	300308	1.44 mio
002594	89mio	000750	1.30 mio
000858	84mio	000629	1.23 mio
300750	63mio	002128	1.05 mio

***Connection Trade**

SH-HK Connection (bn cny)			SZ-HK Connection (bn cny)		
Northbound Net Cash Flow	-0.50		Northbound Net Cash Flow	1.41	
Southbound Net Cash Flow	2.29		Southbound Net Cash Flow	3.75	
Top 5 Northbound Inflow			Top 5 Northbound Outflow		
Name	Market Value (mio cny)	% out of ttl share outstanding	Name	Market Value (mio cny)	% out of ttl share outstanding
688385	275	4.79	002475	385	1.75
000977	179	3.2	000651	234	1.14
002594	163	0.52	002460	171	1.94
688599	160	1.98	601012	158	0.47
300750	149	0.18	002466	136	0.26

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2303	85,632	-10,247	77,389	-2,549	90,223	-2,109

IF2306	18,662	-3,689	39,446	-893	48,538	-1,332
IF2309	4,825	-1,293	16,501	351	20,888	354
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2303	60,823	-12,111	53,250	-5,070	64,750	-6,764
IH2306	13,535	-4,898	19,408	-1,017	25,473	-1,172
IH2309	5,276	-384	10,225	-55	13,770	199
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2303	71,429	8,712	111,314	2,161	112,724	815
IC2306	17,943	1,839	74,283	1,065	79,469	200
IC2309	11,384	2,350	41,327	3,023	40,210	2,184
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2303	50,731	4,313	52,242	1,302	55,506	1,208
IM2306	14,670	3,574	29,761	440	36,890	94
IM2309	7,653	2,342	17,747	1,611	19,160	1,656

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2303	94225	-23279	62279	2220	69607	3178
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2303	73255	4675	26822	662	30741	396
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2303	41215	-8940	23443	759	26393	748

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2303	19,897	18,409	1,126	-8,219	1,126	-9,576
TS2306	49,703	-9,202	40,258	509	43,867	367
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2303	57,576	52,380	916	-11,050	916	-9,325
TF2306	67,873	-6,522	67,331	527	67,936	204
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2303	92,780	79,078	3,958	-35,682	3,958	-20,224

T2306	85,728	-12,792	119,630	1,276	113,091	643
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***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Nickel	NI2304	198,890.0	+1.19%	63,034	67,689
Aluminum	AL2304	18,535.0	+0.65%	69,223	217,222
Soda Ash	SA305	2,920.0	+0.34%	265,902	654,989
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Ethynylbenzene	EB2304	8,436.0	-1.8%	86,319	160,163
PVC	V2305	6,373.0	-1.5%	317,876	697,279
Polyester Staple Fiber	PF304	7,124.0	-1.38%	104,697	205,534

*** Commodities (night session):**

* Global crude oil price closed down collectively. April NYMEX crude oil contract down 0.73% to closed at \$75.76/b, May Brent contract down 0.89% to closed at \$82.08/b. INE crude oil active contract down 1.13% to 542.7 yuan/b.

* Precious metals closed up collectively. COMEX gold contract up 0.39% to closed at \$1824.2/oz. SHFE gold active contract up 0.17% to closed at 413.22 yuan/gram.

* Metals closed up mostly, LME nickel up 3.45%, LME lead up 2%, LME aluminum up 1.76%, LME copper up 1.35%. LME zinc up 1.25%. SHFE nickel up 1.19%, SHFE aluminum up 0.65%.

* Commodity futures closed down collectively, energy & chemistry futures saw weak performance, EB down 1.8%, polyester stable fiber down 1.38%, PTA down 1.32%. Black series closed down collectively, iron ore down 0.95%, coke down 0.9%. Agriculture futures closed mixed, rapeseed meal down 0.57%.

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