[Printed on Applicant’s letterhead]

**CERTIFIED TRUE COPY OF RESOLUTIONS OF THE BOARD OF DIRECTORS**

We, the undersigned, hereby certify that, in accordance with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_’s (the “**Company**”) Constitution or Memorandum and Articles of Association, the following resolutions were validly passed at a duly convened meeting of the Board of Directors held on \_\_\_\_\_\_\_ [date] at which the quorum was present/by way of resolutions in writing passed on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Date) and are now in full force and effect.

**RESOLVED THAT:**

1. The Company is authorised to open and maintain one or more Accounts (as defined in the Client Agreement with Orient Futures International (Singapore) Pte. Ltd (“**Orient Futures**”) and which has been circulated to and reviewed by the Board of Directors) with Orient Futures pursuant to and upon the terms and conditions set out in the Client Agreement (as amended from time to time), and such other terms and conditions as may be applicable, and the Client Application Form.

2. Any of the following person or persons (each an “**Authorised Representative**”) be and are hereby authorised to take the following actions for and on behalf of and in the name of the Company:

(a) to open, operate and close any Account with Orient Futures;

(b) to apply for and terminate the use of any of the Services (as defined in the Client Agreement) with Orient Futures;

(c) to agree to abide by the terms and conditions governing the Accounts and Services of Orient Futures, to accept and agree to all such specific terms and conditions, and to acknowledge and accept all such risk disclosure statements, as Orient Futures may prescribe from time to time in respect of a specific Account or Service;

(d) to appoint, add, remove and/or replace any person or persons (including themselves) as a person or persons authorised to operate the Accounts and/or utilise the Services, for and on behalf of the Applicant for the purposes of Resolutions 4 and 5 below ("**Authorised Users**") and to set and determine the mandate or authority of the Authorised Users and to confirm their appointment and certify their specimen signatures and such other particulars as Orient Futures may require;

(e) to provide such security as may be required by Orient Futures in connection with the Accounts and/or Services, and to sign the security documents required by Orient Futures;

(f) to give Orient Futures written instructions, consents or indemnities in connection with the Accounts and the Services; and

(g) to sign any and all documentation as may be required, necessary, appropriate, expedient or desirable to be executed to effect any of the foregoing (including, but not limited to, any documentation or confirmations relating to any trades, transactions, purchases and/or sales entered into with or through Orient Futures) or which is incidental to the matters authorised by these Resolutions generally (the "**Documents**").

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| **No.** | **Particulars** | **Specimen signature** |
| 1 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |
| 2 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |
| 3 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |

3. The Company hereby approves, accepts and acknowledges the contents, information, and the type and nature of the risks highlighted in the various Schedule and Appendices of the Client Agreement.

Authorised Users

4. The following persons (“**Authorised Trading Users**”) be and are hereby authorised singly, on behalf of the Company, to operate the Account(s) and/or to utilise the Service(s) and give instructions (whether oral, written or electronic) to Orient Futures on any and all matters relating to the trading of products:

|  |  |  |
| --- | --- | --- |
| **No.** | **Particulars** | **Specimen signature** |
| 1 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |
| 2 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |
| 3 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |

5. The following persons (“**Authorised Settlement Users**”) be and are hereby authorised singly, on behalf of the Company, to give instructions (whether written or electronic) to Orient Futures on any and all matters relating to the settlement of products in connection with the Account:

|  |  |  |
| --- | --- | --- |
| **No.** | **Particulars** | **Specimen signature** |
| 1 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |
| 2 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |
| 3 | Name:NRIC/Passport No.: Designation:Date of Birth:Email address: |  |

6. Orient Futures is requested and authorised to allocate Security Code(s) to each Authorised User to give Electronic Instructions to Orient Futures and to access the Electronic Facilities (as defined in the Client Agreement) to operate the Account(s) and/or to utilise the Service(s) in relation to the trading of products (in the case of Authorised Trading Users) and in relation to the settlement of products (in the case of Authorised Settlement Users). Without prejudice to the generality of Resolution 1, the Company agrees and acknowledges that the provisions of Clause 10 (Electronic Facilities) of the Client Agreement shall apply, including, without limitation, that Orient Futures shall have no obligation or responsibility to investigate and verify that the person(s) entering the Security Codes and accessing the Electronic Facilities or giving the Electronic Instructions (as defined in the Client Agreement) is/are the Client and/or its Authorised User(s).

7. Any amendment to the list of Authorised Representatives and/or their authority shall only be made by amending resolutions duly passed by the Board of Directors of the Company and communicated to Orient Futures which shall be entitled to a reasonable period of not less than seven (7) business days from receipt of such resolutions to process the changes and update its records. Prior to its records being updated, Orient Futures may act in reliance on the authorisations in force prior to receipt of such resolutions.

8. Any amendment to the list of Authorised Users and their authority shall only be made by written notice given by the Authorised Representatives and communicated to Orient Futures which shall be entitled to a reasonable period of not less than seven (7) business days from receipt of such notice to process the changes and update its records. Prior to its records being updated, Orient Futures may act in reliance on the authorisations in force prior to receipt of such notice.

9. Any actions taken by any director of the Company or any Authorised Representatives named herein prior to the date of this resolution, including, but not limited to, the entering into of any transactions of any description by the Company with or through Orient Futures and the execution and/or delivery of the Documents, be and are hereby ratified, confirmed, approved and adopted in all respects as fully as if such action(s) had been presented for approval, and approved by, the Board of Directors prior to such action being taken, be approved, confirmed and ratified as the lawful and valid acts and deeds of the Company.

10. The authorisation granted to the persons named herein shall remain valid and binding on the Company until and unless varied or cancelled by written notice to Orient Futures supported by a board resolution of the Company.

CERTIFIED TRUE COPY

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 Director Director/Secretary Date (affix company stamp)