

**APPENDIX 15 GENERAL APPROVAL FOR NEGOTIATED LARGE TRADES PURSUANT TO RULE
4.1.11 OF THE FUTURES TRADING RULES OF THE SINGAPORE EXCHANGE DERIVATIVES
TRADING LIMITED**

To: Orient Futures International (Singapore) Pte. Ltd. ("**Orient Futures**")

Where I/we: (i) open an Account with Orient Futures; (ii) give any Order or Instruction to Orient Futures; and/or (iii) enter into any Transaction with Orient Futures, I/we am/are hereby deemed to have acknowledged that I/we am/are aware of and hereby deemed to have approved the execution of my/our orders via the Negotiated Large Trade ("**NLT**") facility of Singapore Exchange Derivatives Trading Limited ("**SGX-DT**"). I/We understand that:

- (a) where my/our order is not a NLT order but meets the requirements of the NLT facility, you may execute my/our order via the NLT facility;
- (b) you will inform me/us if you may be or is a counterparty to my/our NLT;
- (c) you will disclose to me/us all NLTs executed in the contract notes sent to me/us;
- (d) this approval is subject to compliance with the rules, laws and regulations in my/our country of domicile;
- (e) I/we may be exposed to risks and liabilities in giving such approval. In particular, in some instances, NLT orders may not be executed at the best possible price and the timeliness of order execution may be compromised;
- (f) I/we am/are obligated to accept all NLTs executed pursuant to this approval; and
- (g) my/our order may be withdrawn from the Trading System (as defined in the Futures Trading Rules of the SGX-DT) and executed as a NLT notwithstanding that the price for the NLT is not equal to or better than the prevailing bid/offer quoted in the Trading System at the time my/our order is withdrawn.

This approval shall remain in force until cancelled by me/us in writing and such written cancellation has been received by Orient Futures.

I/We acknowledge I/we have read, understood and received a copy of this approval each and every time I/we (i) open an Account with Orient Futures; (ii) give any Order or Instruction to Orient Futures; and/or (iii) enter into any Transaction with Orient Futures.