

DZ20250612

Co's focus

-Musk revealed on the X platform that TESLA Robotaxi driverless taxi service is scheduled on Jun 22.

-Huawei released Pura80 at the new product launch, and the starting price is cny 6499.

-Insiders say that Pop Mart has already expanded its production capacity at the beginning of the year, but the demand far exceeds the response speed of the supply chain.

Data

-National Bureau of Statistics released CPI of 31 provinces in May, of which 8 provinces increased y/y, 2 provinces remained unchanged, and 21 provinces decreased y/y.

June 11 Block Trade Info

\*Discount

-Hajime Advanced Material (301000 CH) saw 2 block trades worth 89.30mn at 38.00yuan per share, 18.79pct discount from last closing.

-New Industries (300832 CH) saw 1 block trade worth 238.18mn at 61.75yuan per share, 3.50pct discount from last closing.

\*Premium

-Jsti (300284 CH) saw 1 block trade worth 196.64mn at 9.02yuan per share, 1.12pct premium from last closing.

\*Flat

-Qianhong Biopharma (002550 CH) saw 1 block trade worth 84.10mn at 8.76yuan per share, flat from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.8066 trillion	<b>Total Short Selling Balance</b>	12.3 billion
<b>SH Margin Balance</b>	0.9134 trillion	<b>SH Short Selling Balance</b>	8.7 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
688775	476mio	601868	2.4mio
600418	279mio	601018	1.2mio
603019	276mio	600010	1.1mio
688041	158mio	601099	0.9mio
600366	130mio	601377	0.9mio
<b>SZ Margin Balance</b>	0.8877 trillion	<b>SZ Short Selling Balance</b>	3.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
002594	210mio	300059	0.4mio
300308	100mio	000559	0.2mio

300033	89.2mio	000039	0.2mio
300803	87.6mio	300498	0.2mio
002317	81.9mio	000563	0.2mio

**\*Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	68.23	Northbound Turnover	74.98
Southbound Net Cash Flow	0.30	Southbound Net Cash Flow	1.08
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
600036	1312	300750	2799
600519	1267	002594	2127
600418	995	300059	1263
601318	769	300476	942
603259	752	300502	779

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2506	102,886	5,188	84,445	2,725	93,708	3,286
IF2507	17,701	7,690	19,073	2,864	20,872	3,627
IF2509	38,844	5,333	62,244	2,533	73,246	2,531
IF2512	11,849	1,490	19,270	1,717	22,022	1,778
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2506	53,731	-4,447	33,891	-899	38,543	-279
IH2509	19,189	-652	18,153	-1	25,362	337
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2506	73,135	-6,639	67,273	-3,319	68,985	-3,558

IC2507	16,705	2,103	18,143	1,929	18,928	2,204
IC2509	27,423	-1,132	53,210	943	57,455	1,131
IC2512	11,869	-1,807	33,092	260	34,919	281
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2506	159,262	-26,099	100,460	-11,762	108,581	-11,382
IM2507	23,637	3,911	21,421	2,633	22,392	2,334
IM2509	64,051	-10,669	64,224	-2,676	78,882	-1,600
IM2512	23,851	-3,349	40,618	-518	46,653	-312

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2506	115186	14803	74038	-2129	82687	-1610
IO2509	3938	-968	27412	288	30478	192
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2506	229670	-68295	99240	2214	119203	2190
MO2507	31365	-5758	23589	1511	25886	1875
MO2509	5641	-2601	27196	30	31531	203
MO2512	3061	-228	18257	267	20573	172
MO2603	2443	-278	18149	307	19599	227
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2506	42705	-2384	31822	126	34678	-188

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2506	0	-484	126	3	126	3
TS2509	43,747	-1,214	88,757	120	106,230	471
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2506	0	24	3,657	-16	3,657	-16
TF2509	68,051	-14,679	122,340	2,565	137,020	4,158
TF2512	3,014	-2,328	18,586	345	19,898	305

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2506	0	4	3,470	-41	3,470	-41
T2509	79,428	1,646	157,661	466	161,627	3,141
T2512	6,964	-3,859	21,873	449	23,603	665
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2506	0	-181	1,585	-111	1,585	-111
TL2509	84,784	-11,814	83,796	1,049	88,696	1,218
TL2512	5,989	-847	15,753	146	18,541	26

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2507	497.4	+3.37%	93,290	25,900
Low Sulfur Fuel Oil	LU2508	3,610.0	+1.23%	50,580	73,594
Fuel Oil	FU2509	2,943.0	+0.89%	204,640	202,121
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2509	775.0	-1.71%	426,367	574,206
Soda Ash	SA509	1,189.0	-1.16%	587,221	1,574,356
Glass	FG509	985.0	-1.1%	611,117	1,453,380

**\* Commodities (night session):**

\* Global crude oil price closed up. NYMEX crude oil active contract up about 5.11% to closed at \$68.30/b, Brent oil active contract up about 4.58% to closed at \$69.93/b. INE crude oil active contract up about 3.37% to 497.4 yuan/b.

\* Precious metals closed mixed, COMEX gold active contract up 0.98% and closed at \$3376.00/oz. SHFE gold active contract up 0.42% and closed at 780.36 yuan/gram.

\* Metals closed down mostly, LME nickel down 1.13%, LME copper down 1.12%, LME zinc down 0.24%, LME tin down 0.46%, LME aluminum up 0.96%, LME lead up 0.61%, stainless steel up 0.48%, SHFE aluminum up 0.40%, SHFE lead up 0.09%, SHFE zinc down 0.09%, aluminum oxide down 0.21%, SHFE tin down 0.37%, SHFE copper down 0.77%, SHFE nickel down 0.95%.

\* Commodity futures closed down mostly, coking coal down 1.71%, coke down 0.85%, Low Sulfur Fuel Oil up 1.23%.

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