

DZ20251125

Financial

-PBoC to conduct cny 1tn 1-year MLF on Nov 25 which makes its net injection cny 100bn in Nov.

Sector News

-Shanghai Government issued measures for comprehensively deepening the reform of drug and medical device regulation and promoting the high-quality development of the pharmaceutical Industry, which mentioned plans to promote the expansion of medical service items and the scope of medical insurance payments for medical consumables, and support eligible innovative drugs in having their clinical trial review and approval timelines shortened to 30 working days.

Co Focus

-CATL signed strategic cooperation contract with Yibin city and aiming to build up zero-carbon eco-cluster in 5 years.

-CATL and Wuliangye reached strategic cooperation in promoting deep integration of tradition baijiu and new energy tech.

-Tonze New Energy (002759 CH) said on the interactive platform that co's lithium hexafluorophosphate production is currently operating at full capacity with all output being sold, and this trend is expected to continue through the 1Q of next year.

Nov 24 Block Trade Info

*Discount

-Eazytec (688258 CH) saw 29 block trades worth 91.95mn at 58.94yuan per share, 15.87pct discount from last closing.

-Jianghua Micro-electronic (603078 CH) saw 22 block trades worth 75.33mn at 15.83yuan per share, 11.17pct discount from last closing.

-Zhongtian Rocket (003009 CH) saw 15 block trades worth 57.90mn at 46.08yuan per share, 16.37pct discount from last closing.

***Margin Trade**

Total Margin Balance	2.4423 trillion	Total Short Selling Balance	16.4 billion
SH Margin Balance	1.2390 trillion	SH Short Selling Balance	11.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688256	290mio	600219	0.9mio
600895	156mio	600863	0.8mio
603799	132mio	601600	0.8mio
688099	116mio	600704	0.7mio
600016	110mio	601868	0.6mio
SZ Margin Balance	1.1957 trillion	SZ Short Selling Balance	5.4 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	

300058	393mio	000725	1.1mio
002466	262mio	000750	1.0mio
002192	191mio	002027	0.7mio
301171	186mio	000157	0.7mio
300008	155mio	000338	0.5mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	114.65	Northbound Turnover	121.65
Southbound Net Cash Flow	2.08	Southbound Net Cash Flow	6.49
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
601138	3419	300308	4787
600519	1677	300750	3451
603986	1494	300502	2964
601899	1461	300274	2201
688256	1245	002371	1882

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2512	124,443	-44,573	125,380	-5,149	134,357	-5,371
IF2603	35,081	-11,719	52,605	-2,358	62,061	-2,096
IF2606	11,268	-964	16,294	551	19,728	860
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2512	51,398	-29,298	45,873	-4,032	51,633	-3,985
IH2603	13,091	-5,956	13,928	-1,060	18,742	-850
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IC2512	140,853	-56,253	108,220	-11,452	117,706	-12,185
IC2603	43,075	-11,473	49,347	-1,786	55,966	-1,428
IC2606	16,567	-6,166	20,462	-203	25,947	-29
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2512	229,145	-79,476	155,836	-19,937	170,195	-20,455
IM2603	60,056	-24,489	66,832	-3,060	79,723	-4,022
IM2606	28,007	-12,430	37,490	-1,202	44,264	-1,278

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2512	133725	-21630	79685	6431	89147	8151
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2512	299328	-54170	110121	4134	122825	4277
MO2601	24377	-4216	18491	1016	18213	1072
MO2603	10308	-10061	31971	328	36674	216
MO2606	6138	-7122	23175	106	25031	81
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2512	38079	-13537	29775	1138	28635	1073

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2512	42,506	-7,879	10,832	-6,520	11,386	-7,331
TS2603	65,849	14,170	47,419	5,453	54,861	7,301
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2512	84,282	-28,107	35,627	-9,430	41,092	-11,281
TF2603	111,397	1,310	93,628	13,519	104,929	17,703
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2512	137,870	-33,284	59,504	-25,195	64,953	-28,122
T2603	152,106	-680	173,818	28,560	184,960	29,341

30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2512	111,439	-50,036	39,034	-8,226	43,354	-9,193
TL2603	119,530	2,246	91,963	7,552	101,401	8,056

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG601	1,018.0	+1.5%	490,393	1,717,225
Silver	AG2602	11,975.0	+1.47%	779,746	361,179
EG	EG2601	3,906.0	+1.35%	121,785	310,111
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Natural Rubber	RU2601	15,150.0	-0.69%	93,272	107,916
Low Sulfur Fuel Oil	LU2601	3,034.0	-0.69%	43,475	56,318
TSR 20	NR2601	12,190.0	-0.65%	22,438	57,410

*** Commodities (night session):**

* Global crude oil price closed up. NYMEX crude oil active contract up about 1.43% to closed at \$58.89/b, Brent oil active contract up about 1.28% to closed at \$62.73/b. INE crude oil active contract up 0.94% to close at 449.8 yuan/b.

* Precious metals closed up, COMEX gold active contract up 1.33% and closed at \$4133.8/oz. SHFE gold active contract up 0.64% and closed at 938.68 yuan/gram.

* Metals closed up mostly, LME nickel up 1.90%, LME tin up 1.44%, LME aluminum up 0.97%, LME zinc up 0.47%, LME lead up 0.33%, LME copper up 0.04%, SHFE nickel up 0.69%, stainless steel up 0.16%, SHFE aluminum up 0.12%, aluminum oxide up 0.07%, SHFE tin up 0.05%, SHFE copper remained constant, SHFE zinc down 0.13%, SHFE lead down 0.58%.

* Commodity futures closed up mostly, glass up 1.50%, EG up 1.35%, corn up 1.13%.

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